Holy Love Preschool Balance Sheet As of August 31, 2021

ASSETS		Aug 31, 21
Checking/Savings 1st Bank Petty Cash xx8177 1,843 1st Bank Checking xx8169 48,439 1st Bank Savings xx5781 50,627 Total Checking/Savings 100,910 Total Current Assets 100,910 Fixed Assets 100,910 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 15,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,024) Total Fixed Assets 0 TOTAL ASSETS 100,910 LIABILITIES & EQUITY Liabilities Current Liabilities 0 Other Current Liabilities 3,355 October Tuition 1,206 November Tuition 1,116 December Tuition 726 February Tuition 726 March Tuition 396 May Tuition 2		
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TOTAL LIABILITIES & EQUITY 100,910	Total Equity	91,647
	TOTAL LIABILITIES & EQUITY	100,910

Holy Love Preschool Profit & Loss YTD Comparison August 2021

	Aug 21	Aug 21	
Ordinary Income/Expense			
Income			
Tuition Income	16,441	16,441	
Registration Income	11,420	11,420	
Book Fee Income	1,780	1,780	
Supply Fees	9,602	9,602	
Interest Income	0	0	
Miscellaneous Income	78	78	
Total Income	39,321	39,321	
Gross Profit	39,321	39,321	
Expense			
Continuing Education/Seminars	330	330	
Dues & Subscriptions	75	75	
Equipment Leases	394	394	
Facilities Usage	3,167	3,167	
Outside Services	612	612	
Payroll Processing Fees	246	246	
Payroll Taxes	1,032	1,032	
Payroll Wages	13,487	13,487	
Postage & Delivery	165	165	
Repairs & Maintenance-Building	483	483	
Supplies-Classroom	1,131	1,131	
Supplies-Office	170	170	
Telephone/Internet	(35)	(35)	
Total Expense	21,256	21,256	
Net Ordinary Income	18,065	18,065	
Net Income	18,065	18,065	

Holy Love Preschool Profit & Loss Budget vs. Actual YearlyBudget

	Aug 21	Budget	\$ Over Bud	% of Budget
Ordinary Income/Expense				
Income				
Tuition Income	16,441	335,445	(319,004)	5%
Registration Income	11,420	14,380	(2,960)	79%
Book Fee Income	1,780	2,090	(310)	85%
Supply Fees	9,602	9,800	(198)	98%
Donations	0	1,000	(1,000)	0%
Enrichment Classes	0	0	0	0%
Interest Income	0	0	0	100%
Lunch Bunch Income	0	0	0	0%
Miscellaneous Income	78	1,000	(922)	8%
Summer/Winter Activities Inc.	0	0	0	0%
Total Income	39,321	363,715	(324,394)	11%
Gross Profit	39,321	363,715	(324,394)	11%
Expense				
Advertising	0	100	(100)	0%
Awards & Gifts	0	1,000	(1,000)	0%
Bank Charges	0	100	(100)	0%
Continuing Education/Seminars	330	3,000	(2,670)	11%
Dues & Subscriptions	75	300	(225)	25%
Equipment Leases	394	3,500	(3,106)	11%
Facilities Usage	3,167	38,000	(34,833)	8%
License & Permits	0	800	(800)	0%
Lunch Bunch Wages	0	3,700	(3,700)	0%
Meals & Entertainment	0	350	(350)	0%
Outside Services	612	8,220	(7,608)	7%
Payroll Processing Fees	246	5,500	(5,254)	4%
Payroll Taxes	1,032	18,800	(17,768)	5%
Payroll Wages	13,487	235,000	(221,513)	6%
Postage & Delivery	165	600	(435)	28%
Repairs & Maintenance-Building	483	5,800	(5,317)	8%
Repairs & Maintenance-Equipm	0	1,000	(1,000)	0%
Special Events	0	400	(400)	0%
Supplies-Classroom	1,131	12,000	(10,869)	9%
Supplies-Office	170	5,000	(4,830)	3%
Telephone/Internet	(35)	3,200	(3,235)	(1)%
Total Expense	21,256	346,370	(325,114)	6%
Net Ordinary Income	18,065	17,345	720	104%
Net Income				