

Finance Team Meeting Minutes
January 10, 2023 – 10:00 AM - Youth Room

Members Present: Roger Collins, Steve Ericson, Pastor Brittany Kooi, Jean Roenfeldt.

Guest Present: Lindy Whitney, Darryl Harvey **Absent:** Melissa Waples

Financial Secretary (Jean Roenfeldt) report for December 2022:

- The YTD contributions for budget are \$ 785.69 less than the budget.
- The YTD pledged contributions were \$ 7,881.00 less than the budget.
- The YTD unpledged contributions were \$ 10,541.24 over than the budget.

Treasurer's (Roger Collins) report for December 2022:

- The actual expenses YTD were \$ 12,197.73 more than the actual YTD 2022 contributions received.
- The budgeted expenses YTD were \$ 22,626.00 more than the budgeted revenue.
- Cash on Hand \$ 57,336.86 in checking & savings.

Invoices and/or credit card expenditures

- All credit card charges were submitted to & received by the treasurer.

Other business –

- Revised Budget for 2023—
 - Updated the total revenue -- \$ 255,000.00.
 - Special Benevolence Revenue & Expense -- \$ 2,000.00
 - Added line item – Interim Supply Pastor -- \$ 1,800.00
 - Added line items under Occupancy – Maintenance – \$ 5,000.00
 - Custodian \$ 20,000.00 & Snow Removal \$ 10,000.00
 - Total Operating Expenses -- \$ 280, 554.35
 - Operating Shortfall (Revenue -Expenses - (\$26, 554.35)
- Steve will check into more information on the FirstBank Premier Time Deposit Savings Account.
- Roger's term as treasurer ends the end of January. Lindy Whitney will be taking on the treasurer position with Roger & Jean's help when Lindy returns from vacation in February.

Council Action –

Approve the final budget if no other corrections needed.

Next meeting –February 14th at 10:00 am in the HLLC Youth Room.

Meeting adjourned.

Jean Roenfeldt
Finance Chairperson & Council Liaison