

Finance Team Meeting Minutes
May 14, 2024 – 10:00 AM - Youth Room

Members Present: Steve Ericson, Pastor Brittany Kooi, Jean Roenfeldt, Melissa Waples, Lindy Whitney.

Financial Secretary (*Melissa Waples*) **report for April 2024:**

- The YTD contributions for budget are \$ 2,526.85 less than the budget.
- The YTD pledged contributions were \$ 4,913.62 more than the budget.
- The YTD unpledged contributions were \$ 7,415.12 less than the budget.

Treasurer's (*Lindy Whitney*) **report for April 2024:**

- The actual expenses YTD were \$ 2,926.40 more than the actual YTD 2024 contributions received.
- The budgeted expenses YTD were \$ 2,426.00 more than the budgeted revenue.
- Cash on Hand \$ 11,991.16 in checking & savings.
- Restricted Funds \$ 37,201.91 in checking & savings.
- Savings Premium Account funds \$ 26,147.40. This savings account was renewed for another 6 months.

Invoices and/or credit card expenditures

- All credit card charges were submitted to & received by the treasurer.

Other business:

- Steve Ericson and Bob Apmann have a zoom meeting scheduled with Jennifer Bond on HLLC Insurance policies with Nancy Bond Insurance.
- 1st Bank credit card was requested by preschool and given to them and not the church.
- Lindy reported that he isn't getting the payroll reports on a timely matter.
Staff is being paid every 2 weeks by the Preschool, but the last payroll period request sent to Lindy for reimbursement was on 3-16-24.

With out the request, Lindy cannot issue a check to the preschool and the church is on a cash basis. **Council action request.**

Council action: Finance would like for the treasurer to receive 2 pay periods of the reports by the end of each month from the preschool to be reimbursed on a monthly basis as the church is on a cash basis.

Next meeting – June 11th in the HLLC Youth Room at 10:00 am.

Meeting adjourned.

Jean Roenfeldt
Finance Chairperson