

**Finance Team Meeting Minutes**  
**July 9, 2024 – 10:00 AM - Youth Room**

**Members Present:** Steve Ericson, Pastor Brittany Kooi, Jean Roenfeldt, Lindy Whitney.

**Absent:** Melissa Waples.

**Financial Secretary (Melissa Waples) report for June 2024:**

- The YTD contributions for the budget are \$ 1,690.76 less than the budget.
- The YTD pledged contributions were \$ 9,584.00 more than the budget.
- The YTD unpledged contributions were \$ 10,331.00 less than the budget.

*Thank you to everyone who has given above their pledged contributions.*

**Treasurer's (Lindy Whitney) report for June 2024:**

- The actual expenses YTD were \$ 8,202.00 more than the actual YTD 2024 contributions received.
- The budgeted expenses YTD were \$ 13,343.00 more than the budgeted revenue.
- Cash on Hand \$ 10,904.22 in checking & savings.
- Restricted Funds \$ 33,084.18 in checking & savings.
- Savings Premium Account funds \$ 26,147.40. This savings account as of July has accrued interest of 483.21. Next renewal will be 8-23-24.
- We did a mid-year review with focus on the restricted savings programs to free up unused funds for transfer to normal non-restricted operating expenses. These will be updated next month in the Cash-on-Hand report ending in July.

**Invoices and/or credit card expenditures**

- All credit card charges were submitted to & received by the treasurer.
- Preschool Payroll has been submitted up thru 6-8-24.
- Snow bill has been paid and thanks to the preschool for \$6,000.00 toward the bill.

**Other business:**

- Steve Ericson and Bob Apmann working with Nancy Bond Insurance on other avenues for the best dollar value & coverage of insurance.
- Pastor Brittany & Lori are looking into other software possibly of replacing Servant Keeper.
- Melissa is checking into Venmo options.
- A joint meeting is scheduled with the Preschool Board & Finance for Tuesday, August 6<sup>th</sup> at 12:30 p.m. in the Youth Room.

**Next meeting** – August 13th in the HLLC Youth Room at 10:00 am.

Meeting adjourned.

Jean Roenfeldt  
Finance Chairperson