

Finance Team Meeting Minutes
September 13, 2022 – 10:00 AM - Youth Room

Members Present: Roger Collins, Steve Ericson, Jean Roenfeldt, Melissa Waples,
Absent: Pastor Brittany Kooi.

Financial Secretary (Jean Roenfeldt) report for August 2022:

- The YTD contributions for budget are \$ 4,773.16 more than the budget.
- The YTD pledged contributions were \$ 6,116.00 less than the budget.
- The YTD unpledged contributions were \$ 7,889.83 over than the budget.

Treasurer's (Roger Collins) report for August 2022:

- The actual expenses YTD were \$ 10,916.00 more than the actual YTD 2022 contributions received.
- The budgeted expenses YTD were \$ 15,084.00 more than the budgeted revenue.
- Cash on Hand \$52,494.49 in checking & savings.

Invoices and/or credit card expenditures

- All credit card charges were submitted to & received by the treasurer with some issues of no backup.

Other business –

- Prioritizing bills nothing really to comment on currently other than mortgage, salaries, electric & water.
- Budget for next year, we will start the process at the next meeting.
- Roger will start including the mortgage balance as a footnote on the Cash-On-Hand spreadsheet tab. Currently around \$160K is what Roger stated.
Building would appraise around \$2.5M to \$3.0M
- We again briefly discussed the need for an improved fire alarm system, especially with the property insurance deductible of \$25K.
- Melissa brought up an important idea worth pursuing and that is improving the sign on Chambers Road. Possibly installing a digital neon sign like the one the Baptist church has around the corner.

Action Item – All teams need to have their budget for 2023 submitted to Jean by Finance meeting – October 11th.

Email to jean.roenfeldt@comcast.net.

Next meeting – October 11th at 10:00 am in the HLLC Youth Room.

Meeting adjourned.

Jean Roenfeldt
Finance Chairperson & Council Liaison