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| <b>HOLY LOVE LUTHERAN CHURCH</b><br><b>OPERATING INCOME &amp; EXPENSES</b><br><b>APP'D BUDGET VS. ACTUAL</b><br><b>MARCH 31, 2022</b> |
|---|

|  | <i>Annual<br/>Budget</i> | <i>YTD<br/>Budget</i> | <i>YTD<br/>Actual</i> | <i>YTD (Under)<br/>Over Budget</i> |
|--|--------------------------|-----------------------|-----------------------|------------------------------------|
| <b>OPERATING REVENUE</b>                     |                          |                       |                       |                                    |
| Pledges                                      | \$ 155,688               | \$ 38,922             | \$ 43,569             | \$ 4,647                           |
| Loose offering/unpledged                     | \$ 33,500                | \$ 8,375              | \$ 105                | \$ (8,270)                         |
| Preschool Total (Includes maintenance)       | \$ 45,000                | \$ 11,250             | \$ 11,550             | \$ 300                             |
| T-Mobile cell tower                          | \$ 10,188                | \$ 2,547              | \$ 2,547              | \$ (0)                             |
| Thrivent Choice                              | \$ 4,000                 | \$ 1,000              | \$ 823                | \$ (177)                           |
| All other-Spec. Benev./Facil./Interest/Misc. | \$ 7,325                 | \$ 1,831              | \$ 974                | \$ (857)                           |
| <b>TOTAL OPERATING REVENUE</b>               | <b>\$ 255,701</b>        | <b>\$ 63,925</b>      | <b>\$ 59,568</b>      | <b>\$ (4,357)</b>                  |

|   |                   |                  |                  |               |
|---|-------------------|------------------|------------------|---------------|
| <b>OPERATING EXPENSES</b>                   |                   |                  |                  |               |
| Pastor's package                            | \$ 92,509         | \$ 23,127        | \$ 21,630        | \$ (1,497)    |
| Sabbatical reserve                          | \$ -              | \$ -             | \$ -             | \$ -          |
| Supply Pastor mileage                       | \$ 1,200          | \$ 300           | \$ 213           | \$ (87)       |
| Total property expenses (Ins.+Util.+Maint.) | \$ 75,000         | \$ 18,750        | \$ 22,042        | \$ 3,292      |
| Parish Admin. - All expenses                | \$ 26,015         | \$ 6,504         | \$ 8,386         | \$ 1,882      |
| Mortgage (Debt reduction)                   | \$ 35,484         | \$ 8,871         | \$ 8,871         | \$ -          |
| Worship & Music                             | \$ 13,000         | \$ 3,250         | \$ 3,041         | \$ (209)      |
| Chris. Ed./Conf./Fam. Min./Day Camp         | \$ 1,700          | \$ 425           | \$ 1,059         | \$ 634        |
| Youth/Young Adult                           | \$ 250            | \$ 63            | \$ 8             | \$ (55)       |
| Stewardship                                 | \$ 500            | \$ 125           | \$ -             | \$ (125)      |
| Evangelism                                  | \$ 250            | \$ 63            | \$ 272           | \$ 209        |
| Social Ministry                             | \$ 100            | \$ 25            | \$ -             | \$ (25)       |
| Benevolence - Cell Twr. + Special           | \$ 12,000         | \$ 3,000         | \$ -             | \$ (3,000)    |
| Benevolence - Synod                         | \$ 3,000          | \$ 750           | \$ 750           | \$ -          |
| Ministry Partner/Dir. Of Faith Formation    | \$ 17,319         | \$ 4,330         | \$ 3,683         | \$ (647)      |
| <b>TOTAL OPERATING EXPENSES</b>             | <b>\$ 278,327</b> | <b>\$ 69,582</b> | <b>\$ 69,954</b> | <b>\$ 373</b> |

|  |                    |                   |                    |  |
|--|--------------------|-------------------|--------------------|--|
| <b>BUDGETED (DEFICIT)/EXCESS</b>             | <b>\$ (22,626)</b> | <b>\$ (5,656)</b> |                    |  |
| <b>ACTUAL YTD (DEFICIT)/ EXCESS</b>          |                    |                   | <b>\$ (10,386)</b> |  |
| <b>CAPITAL/PROPERTY (EXPENSES)-NOT ABOVE</b> | <b>\$ (51,800)</b> |                   |                    |  |