

Holy Love Preschool
Balance Sheet
As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Petty Cash xx8177	1,835
1st Bank Checking xx8169	58,037
1st Bank Savings xx5781	50,628
Total Checking/Savings	110,500
Total Current Assets	110,500
Fixed Assets	
Classroom Furn. & Equipment	7,980
Office Furn. & Equipment	2,570
Playground Equipment	5,000
Leasehold Improvements	15,024
Accum Deprec-Classroom Equipmen	(7,980)
Accum. deprec.-Office Furn/Eq.	(2,570)
Accum. Deprec-Playground Equip	(5,000)
Accum. Deprec-Leasehold Imp	(15,024)
Total Fixed Assets	0
TOTAL ASSETS	110,500
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	
November Tuition	3,628
December Tuition	1,436
January Tuition	916
February Tuition	916
March Tuition	696
April Tuition	586
May Tuition	476
Total Deferred Income	8,654
Total Other Current Liabilities	8,654
Total Current Liabilities	8,654
Total Liabilities	8,654
Equity	
Retained Earnings	73,582
Net Income	28,264
Total Equity	101,846
TOTAL LIABILITIES & EQUITY	110,500

Holy Love Preschool
Profit & Loss YTD Comparison

October 2021

	<u>Oct 21</u>	<u>Aug - Oct 21</u>
Ordinary Income/Expense		
Income		
Tuition Income	33,237	84,030
Registration Income	80	11,745
Book Fee Income	0	2,000
Supply Fees	30	10,112
Interest Income	0	1
Miscellaneous Income	30	208
Total Income	<u>33,377</u>	<u>108,096</u>
Gross Profit	33,377	108,096
Expense		
Continuing Education/Semin...	650	1,140
Dues & Subscriptions	0	75
Equipment Leases	162	718
Facilities Usage	3,167	9,500
Outside Services	612	1,836
Payroll Processing Fees	249	744
Payroll Taxes	1,712	4,347
Payroll Wages	22,377	56,829
Postage & Delivery	0	165
Repairs & Maintenance-Buildi...	483	1,450
Supplies-Classroom	346	2,227
Supplies-Office	129	909
Telephone/Internet	0	(108)
Total Expense	<u>29,887</u>	<u>79,832</u>
Net Ordinary Income	<u>3,491</u>	<u>28,264</u>
Net Income	<u><u>3,491</u></u>	<u><u>28,264</u></u>

Holy Love Preschool
Profit & Loss Budget vs. Actual Yearly Budget

	Aug - Oct 21	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Tuition Income	84,030	335,445	(251,415)	25%
Registration Income	11,745	14,380	(2,635)	82%
Book Fee Income	2,000	2,090	(90)	96%
Supply Fees	10,112	9,800	312	103%
Donations	0	1,000	(1,000)	0%
Enrichment Classes	0	0	0	0%
Interest Income	1	0	1	100%
Lunch Bunch Income	0	0	0	0%
Miscellaneous Income	208	1,000	(792)	21%
Summer/Winter Activities Inc.	0	0	0	0%
Total Income	108,096	363,715	(255,619)	30%
Gross Profit	108,096	363,715	(255,619)	30%
Expense				
Advertising	0	100	(100)	0%
Awards & Gifts	0	1,000	(1,000)	0%
Bank Charges	0	100	(100)	0%
Continuing Education/Seminars	1,140	3,000	(1,860)	38%
Dues & Subscriptions	75	300	(225)	25%
Equipment Leases	718	3,500	(2,782)	21%
Facilities Usage	9,500	38,000	(28,500)	25%
License & Permits	0	800	(800)	0%
Lunch Bunch Wages	0	3,700	(3,700)	0%
Meals & Entertainment	0	350	(350)	0%
Outside Services	1,836	8,220	(6,384)	22%
Payroll Processing Fees	744	5,500	(4,756)	14%
Payroll Taxes	4,347	18,800	(14,453)	23%
Payroll Wages	56,829	235,000	(178,171)	24%
Postage & Delivery	165	600	(435)	28%
Repairs & Maintenance-Building	1,450	5,800	(4,350)	25%
Repairs & Maintenance-Equipm...	0	1,000	(1,000)	0%
Special Events	0	400	(400)	0%
Supplies-Classroom	2,227	12,000	(9,773)	19%
Supplies-Office	909	5,000	(4,091)	18%
Telephone/Internet	(108)	3,200	(3,308)	(3)%
Total Expense	79,832	346,370	(266,538)	23%
Net Ordinary Income	28,264	17,345	10,919	163%
Net Income	28,264	17,345	10,919	163%