



2022 BUDGET

INCOME

Late Fees / Penalties	
Operating Assessment	94,495.00
Reserve Assessment	58,455.00
TOTAL INCOME	152,950.00

EXPENSE

Administration

Legal	1,150.00
Licenses & Permits	100.00
Management Fees	8,640.00
Office Supplies & Postage	385.00
Professional Fees	3,000.00
Tax Returns	400.00
Total Administration	13,675.00

Bank Service Charges

Insurance Expense	26,500.00
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Repairs & Maintenance

Landscape Contract	33,000.00
Painting	
Project Landscaping	10,000.00
R&M Supplies	2,000.00
R&M	3,000.00
Reserve Study	
Snow Removal	3,600.00
Total R&M	51,600.00

Reserve Transfer	58,455.00
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Utilities

Electric	720.00
Water/Irrigation	2,000.00
Total Utilities	2,720.00

TOTAL EXPENSE	152,950.00
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NET INCOME	\$ -
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