

# ***THE BOUNDARY ASSOCIATION***

## **2023 Budget**

### **INCOME**

#### **Operating Income**

Finance Charges/Late Fees	
Assessments	132,910
<b>Total Operating Income</b>	<b>132,910</b>

#### **Reserve Income**

Interest Earned	
Capital Replenishment	140,000
Reserve Assessments	60,793
Reserve Income Other	
<b>Total Reserve Income</b>	<b>200,793</b>

<b>Total Income</b>	<b>333,703</b>
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### **EXPENSE**

#### **General & Administration**

Bank Fees	
Insurance	33,600
Legal	5,000
Licenses & Permits	50
Office Expenses	443
Property Management	13,640
Reserve Study	0
Tax Returns	400
Website	57
<b>Total General &amp; Administration</b>	<b>53,190</b>

#### **Repairs and Maintenance**

Buildings	3,000
Common Area	4,000
Contract Landscaping	45,000
Contract Snow Removal	5,000
Project landscaping	18,000
R&M Supplies	2,000
<b>Total Repairs and Maintenance</b>	<b>77,000</b>

#### **Utilities**

Electric	720
Water / Irrigation	2,000
<b>Total Utilities</b>	<b>2,720</b>

#### **Reserve Tranfers**

Reserve Contributions	60,793
Other	0
Special Capital Replenishment	140,000
<b>Total Reserve Tranfers</b>	<b>200,793</b>

<b>Total Expense</b>	<b>333,703</b>
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<b>NET INCOME</b>	<b>0</b>
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