

# Boundary Association

## 2025 Budget

### OPERATING INCOME

Operating Assessments	138,500.00
<b>Total Operating Income</b>	<b>138,500.00</b>

### OPERATING EXPENSES

#### Administrative

Licenses & Permits	80.00
Office Expenses	350.00
Website	300.00
<b>Total Administrative</b>	<b>730.00</b>

#### Insurance

**62,000.00**

#### Professional Fees

Accounting (CPA)	600.00
Legal Services	-
Project Management	5,000.00
Property Management	8,640.00
Reserve Study	-
<b>Total Professional Fees</b>	<b>14,240.00</b>

#### Repairs & Maintenance

Buildings	1,500.00
Common Area	1,500.00
Contract Landscaping	50,000.00
Contract Snow Removal	6,000.00
Project Landscaping	-
R & M Supplies	440.00
<b>Total Repairs &amp; Maintenance</b>	<b>59,440.00</b>

#### Utilities

Electric	600.00
Water	1,490.00
<b>Total Utilities</b>	<b>2,090.00</b>

#### Total Operating Expenses

**138,500.00**

### NET OPERATING INCOME

-

### RESERVE INCOME

Reserve Assessments	70,909.00
Interest Income	-
<b>Total Reserve Income</b>	<b>70,909.00</b>

### RESERVE EXPENSES

Exterior Stain (Bldgs 7 & 8)	40,000.00
Roadway Crack Seal	7,500.00
North Entrance Signage	5,000.00
Unit Number Identification	4,500.00
<b>Total Reserve Expenses</b>	<b>57,000.00</b>

### NET RESERVE INCOME

**13,909.00**

### NET OPERATING / RESERVE

**13,909.00**