

Boundary Association

2025 Budget

OPERATING INCOME

Operating Assessments	138,500.00
Total Operating Income	138,500.00

OPERATING EXPENSES

Administrative

Licenses & Permits	80.00
Office Expenses	350.00
Website	300.00
Total Administrative	730.00

Insurance

62,000.00

Professional Fees

Accounting (CPA)	600.00
Legal Services	-
Project Management	5,000.00
Property Management	8,640.00
Reserve Study	-
Total Professional Fees	14,240.00

Repairs & Maintenance

Buildings	1,500.00
Common Area	1,500.00
Contract Landscaping	50,000.00
Contract Snow Removal	6,000.00
Project Landscaping	-
R & M Supplies	440.00
Total Repairs & Maintenance	59,440.00

Utilities

Electric	600.00
Water	1,490.00
Total Utilities	2,090.00

Total Operating Expenses

138,500.00

NET OPERATING INCOME

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RESERVE INCOME

Reserve Assessments	70,909.00
Interest Income	-
Total Reserve Income	70,909.00

RESERVE EXPENSES

Exterior Stain (Bldgs 7 & 8)	40,000.00
Roadway Crack Seal	7,500.00
North Entrance Signage	5,000.00
Unit Number Identification	4,500.00
Total Reserve Expenses	57,000.00

NET RESERVE INCOME

13,909.00

NET OPERATING / RESERVE

13,909.00