



CONY US ECONOMY TRACKER

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US ECONOMY TRACKER															
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Most recent		Recent Data	
CPI Inflation (annual, year-end, %)	0.7	1.9	1.7	3.0	1.7	1.5	0.8	0.7	2.1	2.1	1.9	Dec-18		y-o-y	
Core CPI inflation (annual, year-end, %)	1.8	1.8	0.8	2.2	1.9	1.7	1.6	2.1	2.2	1.8	2.2	Dec-18		y-o-y	
PPI Inflation (annual, year-end, unadjusted, %)	-0.9	4.4	4.0	4.8	1.3	1.2	1.1	-1.0	1.6	2.6	2.5	Nov-18		y-o-y	
Average Hourly Earnings (% annual change, year-end)	3.9	2.5	2.0	1.8	1.7	2.3	1.9	2.5	2.5	2.4	3.2	Dec-18		y-o-y	
FED Funds Rate (year-end, %)	0.2	0.1	0.2	0.1	0.2	0.1	0.1	0.2	0.5	1.3	2.2	Dec-18		level	
GDP growth (% annual, real)	-0.3	-2.8	2.5	1.6	2.2	1.7	2.6	2.9	1.5	2.3	3.4	3Q18		y-o-y	
Retail Sales (% NSA, annual change)	-1.1	-7.4	5.4	7.3	5.0	3.6	4.3	2.6	3.2	4.1	0.2	Nov-18		m-o-m	
Durable Goods Orders (% SA, annual change)	-6.1	-29.0	23.1	10.4	5.3	2.9	4.6	-5.0	-1.7	5.4	0.8	Nov-18		m-o-m	
Factory Orders (% SA, annual change)	0.6	-22.5	16.4	12.6	3.3	2.2	1.7	-8.2	-2.9	5.7	-2.1	Oct-18		m-o-m	
Exports (% annual growth)	12.1	-18.0	21.1	16.0	4.3	2.1	2.7	-7.3	-3.5	6.6	9.5	Oct-18		cumulative y-o-y	
Imports (% annual growth)	7.5	-25.9	22.7	15.4	3.1	-0.4	3.9	-4.6	-2.7	7.1	9.6	Oct-18		cumulative y-o-y	
Trade Deficit (% annual growth)	0.9	-38.3	26.2	14.2	0.7	-5.6	6.5	1.5	-1.2	8.0	10.0	Oct-18		cumulative y-o-y	
Unemployment Rate (%)	7.3	9.9	9.3	8.5	7.9	6.7	5.6	5.0	4.7	4.1	3.9	Dec-18		y-o-y	
ISM Manufacturing PMI (year-end, index)	36.2	53.6	56.6	52.7	49.5	57.3	58.7	48.6	53.2	58.2	54.1	Dec-18		index	
Michigan Consumer Confidence (year-end, index)	60.1	72.5	74.5	69.9	72.9	82.5	93.6	92.6	98.2	95.9	98.3	Dec-18		index	
Housing Starts (annual % change)	-32.9	-38.4	5.7	4.5	28.1	18.4	7.7	10.7	6.4	2.6	3.2	Nov-18		m-o-m	
FED's balance sheet size (US\$ trn)	2.23	2.23	2.44	2.93	2.92	4.02	4.51	4.49	4.47	4.44	4.08	Dec-18		level	
US10YT (comp. rate, %, start of period)	3.91	2.36	3.82	3.34	1.96	1.84	2.99	2.12	2.25	2.45	2.41	Dec-18		level	
US10YT (comp. rate, %, end of period)	2.22	3.84	3.29	1.88	1.76	3.01	2.17	2.28	2.43	2.41	2.69	Dec-18		level	
US10YT (comp. rate, %, period average)	3.65	3.25	3.19	2.76	1.79	2.34	2.53	2.13	1.83	2.33	2.91	Dec-18		level	
US30YT (comp. rate, %, start of period)	4.35	2.81	4.65	4.40	2.99	3.04	3.92	2.70	2.99	3.05	2.74	Dec-18		level	
US30YT (comp. rate, %, end of period)	2.68	4.64	4.34	2.89	2.95	3.94	2.75	3.01	3.05	2.74	3.02	Dec-18		level	
US30YT (comp. rate, %, period average)	4.28	4.08	4.25	3.90	2.92	3.45	3.34	2.84	2.59	2.89	3.11	Dec-18		level	
Student Loans (US\$ trn)	0.71	0.80	0.90	0.99	1.09	1.18	1.27	1.36	1.44	1.52	1.56	3Q18		level	
Student Loans (% of GDP)	4.8	5.5	6.0	6.4	6.8	7.1	7.3	7.5	7.7	7.9	7.7	3Q18		share	
Auto Loans (US\$ trn)	0.78	0.72	0.71	0.75	0.81	0.88	0.96	1.00	1.07	1.11	1.14	3Q18		level	
Auto Loans (% of GDP)	5.3	5.0	4.8	4.8	5.0	5.3	5.5	5.5	5.8	5.7	5.6	3Q18		share	
Total Consumer Credit (US\$ trn)	2.64	2.56	2.65	2.76	2.92	3.09	3.31	3.41	3.64	3.83	3.98	Nov-18		level	
Total Consumer Credit (% of GDP)	18.0	17.7	17.7	17.8	18.1	18.5	19.0	18.8	19.6	19.8	19.5	Nov-18		share	
Total outstanding US debt (US\$ trn)	10.7	12.3	14.0	15.2	16.4	17.4	18.1	18.9	20.0	20.5	21.7	Oct-18		level	
Total US debt owned by China (US\$ trn)	0.7	0.9	1.2	1.2	1.2	1.3	1.2	1.2	1.1	1.2	1.1	Oct-18		level	
Total US debt owned by Japan (US\$ trn)	0.6	0.8	0.9	1.1	1.1	1.2	1.2	1.1	1.1	1.1	1.0	Oct-18		level	
Share of China in total US debt (%)	6.8	7.3	8.3	7.6	7.4	7.3	6.9	6.6	5.3	5.8	5.2	Oct-18		share	
Share of Japan in total US debt (%)	5.9	6.2	6.3	7.0	6.8	6.8	6.8	5.9	5.5	5.2	4.7	Oct-18		share	
US GDP (US\$trn)	14.7	14.4	15.0	15.5	16.2	16.7	17.4	18.1	18.6	19.4	20.4	Oct-18		level	
China GDP (US\$trn)	4.6	5.1	6.1	7.5	8.6	9.6	10.5	11.2	11.2	12.0	13.5	Oct-18		level	