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Buncombe County, NC
Drew Reisinger Register of Deeds
BK 5538 PG 7 12-714

unendment **GRANTEE:** PREPARED BY: _ MAIL TO:

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AMENDMENT TO DECLARATION OF SKYLOFT CONDOMINIUM

| THIS AMENDMENT | TO DECLARATION | OF SKYLOFT CONDOMINIUM | ("Amendment") is made as of |
|--------------------|---------------------|--|-----------------------------|
| this _12_day of | anul | , 2017, by SKYLOFT ASH | EVILLE CONDOMINIUM |
| OWNERS ASSOCIATION | TION, INC., a North | , 2017, by SKYLOFT ASH Carolina nonprofit corporation (th | e "Association"). |

RECITALS:

A. The Association is the owner's association for the condominium created by that certain Declaration of Condominium for Skyloft Asheville Condominium recorded in Book 4478, at pages 1215-1253 in the office of the Register of Deeds of Buncombe County, North Carolina, and all amendments and supplements thereto recorded in said Register of Deeds' office (as so amended and supplemented, the "Declaration"). Unless otherwise defined herein, the capitalized terms in this Amendment shall have the same meanings as provided in the Declaration.

B. The required sixty-seven percent (67%) of the total eligible votes of the Owners have voted to amend the Declaration as specifically set forth in the Amendment.

NOW, THEREFORE, the Association, acting pursuant to the provisions of Article VIII of the Declaration, does hereby declare that the Declaration shall be and hereby is amended as specifically hereinafter set forth.

- 1. The Declaration is hereby amended by deleting Subsection iii of Article XII Operation of the Condominium, Section 9 Leasing of Units, and replacing it with the following:
- "(iii) Rentals to immediate family and rentals of a portion of a Unit in which the Owner resides are permitted and shall not count against the rental restriction stated in Subsection iv. The Board shall maintain a list of those Owners who intend to rent their Units. Except as set forth below, Owners shall have a priority in the order in which they notify the Board in writing as to their intention to rent. In the event an Owner fails to rent his/her Unit six (6) or more months in a twelve (12) month period, the Owner shall forfeit the option to rent his/her Unit and shall thereafter be given priority to rent in the order in which the Owner notifies the Board in writing of the Owner's intention to rent, subject to the rental restriction stated in Subsection iv."
- 2. The Declaration's Subsection iv of Article XII Operation of the Condominium, Section 9 Leasing of Units is hereby amended to increase the total number of existing Units that may be leased at any time as follows:
- "(iv) no more than forty-seven percent (47%) of the total number of the existing Units may be leased at any time."
- 3. This Amendment shall be effective when recorded in the office of the Register of Deeds of Buncombe County, North Carolina.

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4. The undersigned officer certifies on behalf of the Association that this Amendment was duly adopted as aforesaid and that the Declaration is amended was herein set forth.

> Skyloft Asheville Condominium Owners Association, Inc., a North Carolina nonprofit corporation

Title: President

Buncombe County, North Carolina

I certify that the following personally appeared before me this day, acknowledging to me that he signed the foregoing document for the purposes stated there inane in the capacity indicated having been first authorized to do so: William L. Nie, President of Skyloft Asheville Condominium Owners Association, Inc..

Notary Public

(Seal).



My commission expires:

12,7021

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