

Demory Farm HOA Inc.

Annual Meeting – July 22, 2024

Board Members Present: Dennis Woolwine, Lanae Johnson, James Yarnell, Tom Yeager, Roberta Rehm

Others Present: Elizabeth Robertson and Jill Morrison with Clagett Management, 17 homeowners

- I. **Call to Order:** The meeting was called to order at 6:35pm and was held virtually via “Zoom”
Quorum was achieved as all board members were present.
- II. **Review of Minutes:** Lanae Johnson and Dennis Woolwine provided the meeting minutes from their previous meeting, for review.
- III. **Review of Financials:** The most recent balance sheet and income statement were reviewed and there was a discussion of the community’s financial status.
- IV. **Discussion/Action Items:**
 - A. Clagett Management: New Management was introduced to the community. We discussed what the management company would come in and do. Discussed violations and how these would be addressed. We will be doing a phased plan on violations. Will send all violations to BOD before we start sending to homeowners. Also discussed collection process for past dues.
 - B. Discussion on concerns of increased dues. BOD stated as of now dues would not be increasing but may be needed down the road for future repairs, specifically costs of paving and other large, needed repairs.
 - C. HOA discussed the want to schedule a community clean up day. Brainstormed ideas on how to get the community to come out and participate. More to follow.
- V. **Homeowner Forum:** The following topics were discussed:
 - Concerns of new management company
 - Concerns of walkway being inaccessible
 - Enforcement procedure questions
- VI. **Adjournment:** With there being no further business, the meeting was adjourned at 8:05pm.

*Submitted By,
Jill Morrison – Association Manager*