



Motion #/Ballot

2024-31

Date:

5/21/2024

Signed:

DM Beckwith

NORTH TEXAS AIRSTREAM COMMUNITY, INC.

BOARD OF DIRECTORS MOTION FORM*

MOTION NUMBER: 2024-31

DATED: May 21, 2024

I MOVE THAT:

The last sentence of Rules & Regulations, ARTICLE 7, ASSESSMENTS, Paragraph 7.05 be changed.

FROM: Payment of all charges, fines and assessments—both regular (Paragraph 7.02) and special (Paragraph 7.03)—is due within sixty (60) days.

TO: Payment of all charges, fines and assessments—both regular (Paragraph 7.02) and special (Paragraph 7.03)—is due within thirty (30) days.

Signed (maker): David Majkowski

Signed (second): *Lynne Mack*

RATIONALE:

Motion 2024-22, dated March 26, 2024, approved the automation of late fee calculation within QuickBooks starting on June 28, 2024. However, QuickBooks software allows maximum terms of 30 days. If we are to implement Motion 2024-22, we must reduce the terms of Paragraph 7.06 from 60 to 30 days.

FINANCIAL IMPACT:

No financial impact. NTAC expects shareholders to pay on time.

ACTION:

Yeas 8 Nays 0 Passed ✓ Failed Amended** Tabled *DMB*

Postponed (cannot be postponed beyond end of present session) Withdrawn

*Parliamentary Authority: Robert's Rules of Order, Newly Revised (current edition)

**Amended motions must have their own motion form.