

200 Walnut Hill Avenue #1 Hillsboro, Texas 76645 Phone: 254-582-5566 Email: ntac@ntaci.com

## **Shareholder Listing Agreement**

This is a legal and binding contract. If not fully understood, seek legal advice.

AGREEMENT: The term of this agreement commences on \_\_\_\_\_\_and continues for an unlimited amount of time unless otherwise specified \_\_\_\_\_\_

**ACKNOWLEDGMENTS**: I understand that the North Texas Airstream Community, Inc. is not a real estate corporation, but that, as a private, non-profit membership corporation, it owns land which has been divided into lots, and that each membership entitles the member to use a lot that is designated on a share certificate. I understand that NTAC will help, but cannot guarantee, to find a buyer for my membership share or shares, and I hereby grant to NTAC, for the above term, the right to sell my share or shares in NTAC that are designated on the share or shares as listed here \_\_\_\_\_\_ (villa, house or lot numbers).

Share(s)

**TERMS**: The share may be sold for the sum of \$\_\_\_\_\_ cash or any sum or terms which are agreed to by the buyer and the seller. *Listing Price* 

**MAINTENANCE DUES**: I understand that I must be currently paid up on all NTAC dues and fees plus applicable property taxes before a listing will be accepted and that these must remain currently paid up during the term of this listing or until a sale is closed. I understand that this listing will automatically expire if such dues and fees and taxes are in arrears for 30 days or more.

**AVAILABILITY**: I agree to be available to be contacted within 24 hours of an offer in order to discuss and/or consummate a timely sale agreement with a prospective buyer

**TRANSFER OF SHARE CERTIFICATE**: Membership in NTAC must be approved by the corporation in accordance with the current printed edition of the Bylaws and Rules and Regulations before a sale can be consummated. When membership of a buyer is approved and the agreement has been consummated between the buyer and the seller, a properly prepared and signed Membership Certificate will be issued to the buyer. I understand that as the seller, I will sign the share certificate or certificates that I hold and turn them over to the buyer for processing as required by NTAC. I understand that there is a transfer fee of \$250.00 payable by either buyer or seller to NTAC.

**DISPUTE RESOLUTION**: Any dispute or claim arising out of or relating to this contract shall be submitted to arbitration in accordance with the rules and procedures allowed under the laws of the State of Texas. Any cost of arbitration will be shared equally between the buyer and the seller.

**PUBLISHING POLICY:** NTAC publishes, online, by email, and through print media, a List of Available Shares, which includes asking price, declared herein. Changes to the published asking price must be in writing and changes will be posted within a reasonable time.

The undersigned agrees to the terms of this agreement and acknowledges receipt of a copy.

Seller's Signature	Sha	reholder Listings Committee Member Signature
Sell <u>er's Printed Name</u>	Con	nmittee Member Printed Name
	CONT	ACT INFORMATION
ADDRESS:		
HOME:	CELL:	WORK:
EMAIL:		