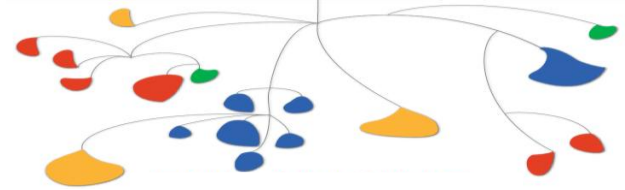


The Agricultural Market Information System (AMIS)

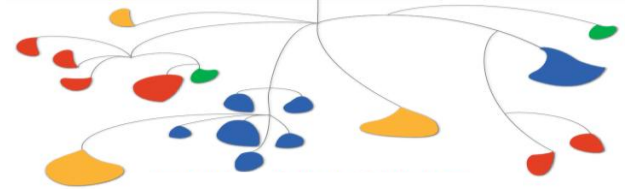
Improving food market transparency and coordination

Denis Drechsler
Project Manager
AMIS Secretariat, Rome



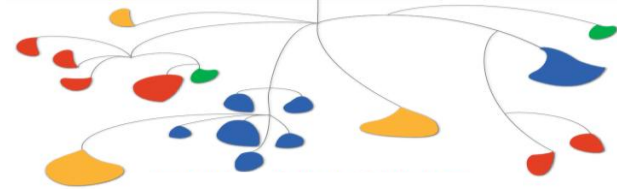
Overview

- What is AMIS?
- Why was it created?
- How does it work?... And does it?!
- Is it important for developing countries?

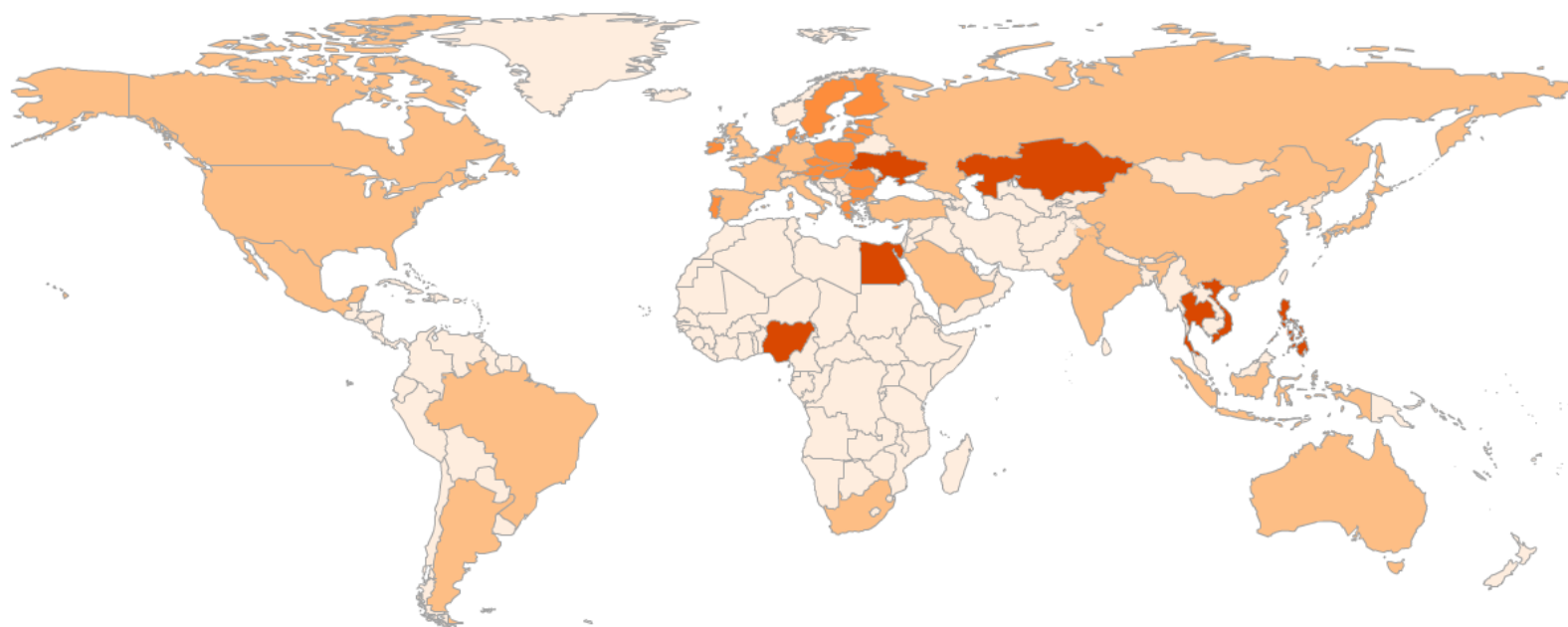


What is AMIS?

- A G20 initiative to increase food market transparency and reduce the likelihood of food price volatility
- Focus: production, utilization, stocks, trade
- Crops: wheat, maize, rice, and soybeans
- Participants: G20 Members plus Spain and seven invited countries

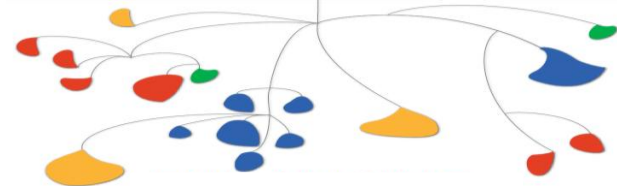


Global coverage



 G20 Members & Spain  Other EU Members*  Invited Countries

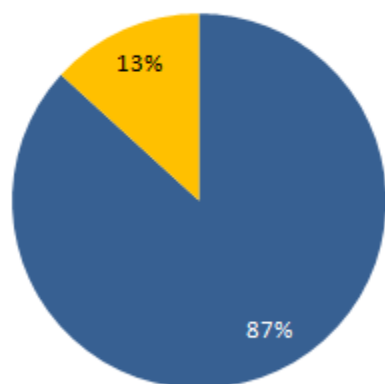
* Not participating in AMIS as individual countries, but collectively represented by the European Union



Uniting main market players

Wheat production

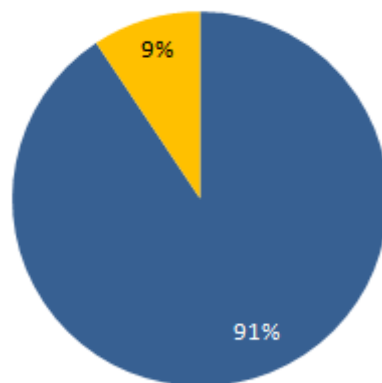
2009-2011 average



■ AMIS ■ Non-AMIS

Maize production

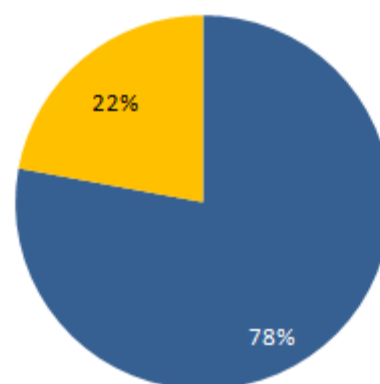
2009-2011 average



■ AMIS ■ Non-AMIS

Rice production (milled)

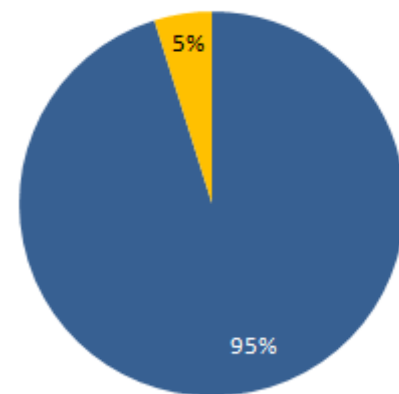
2009-2011 average



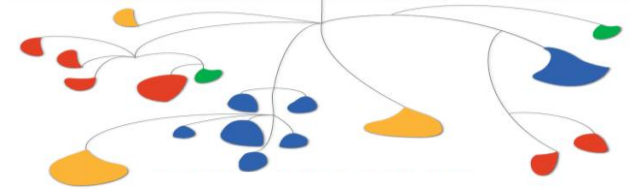
■ AMIS ■ Non-AMIS

Soybeans production

2009-2011 average

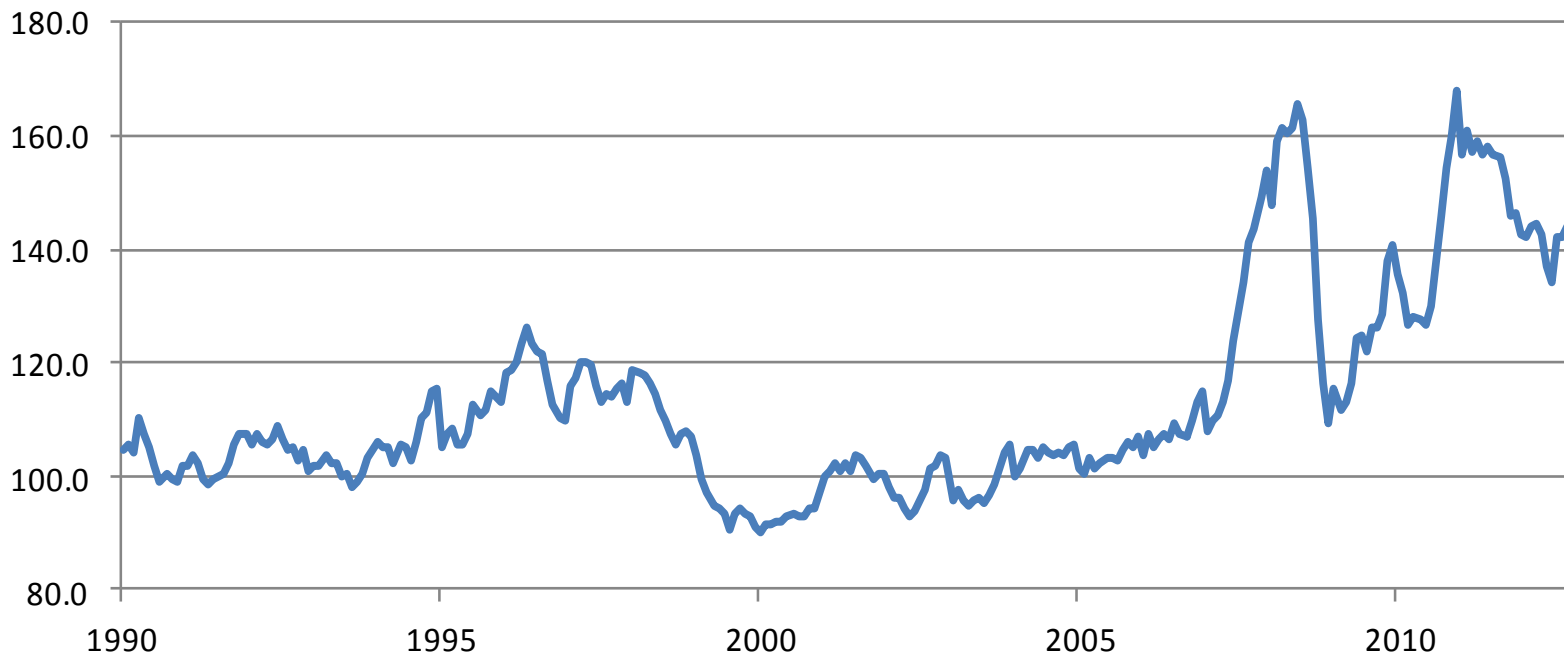


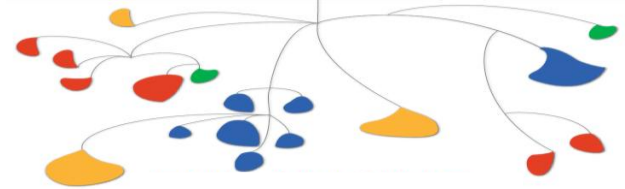
■ AMIS ■ Non-AMIS



Why was AMIS created?

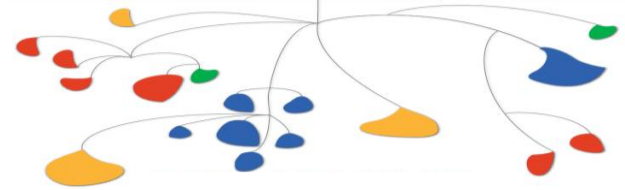
FAO Food Price Index (1990-2012)





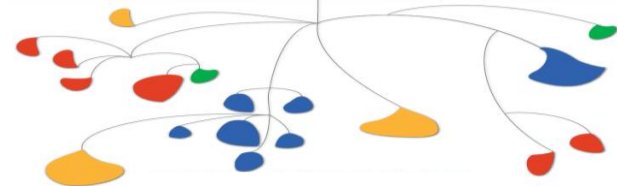
Sometimes triggered by policies



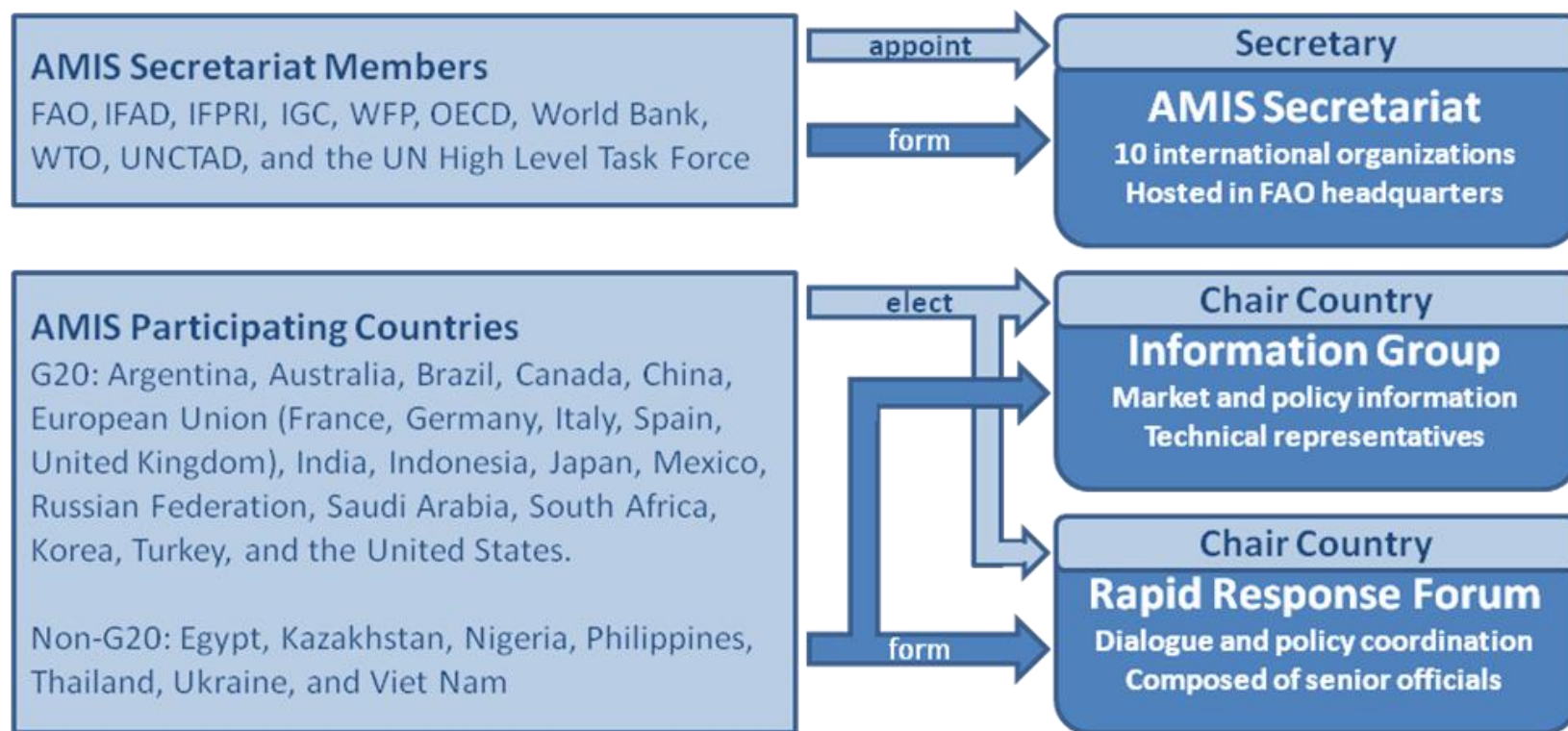


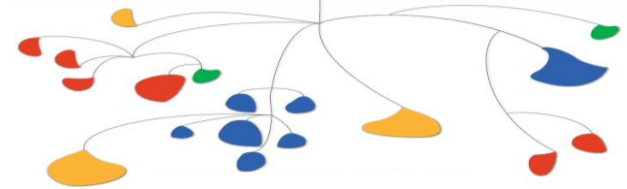
More turmoil than in the past

- Lower cereal stocks
- Erratic outputs from new production zones (e.g. Russia, Ukraine)
- Growing links with outside markets (energy, financial, etc.)
- Increased dependence on imports and hence world trade
- Few exporters accounting for most of the export supply
- Restrictive trade measures
- Climate change and stronger weather swings; etc.



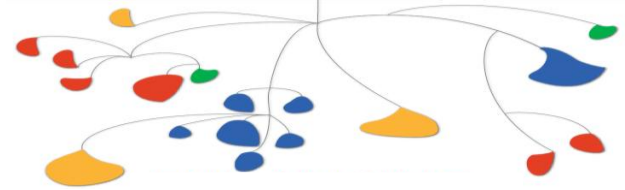
How does AMIS work?





Supported by a joint Secretariat

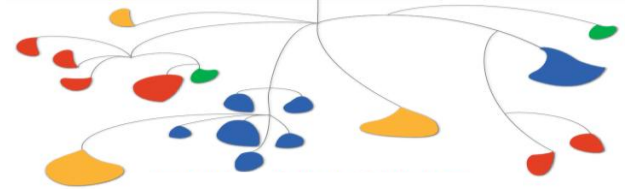




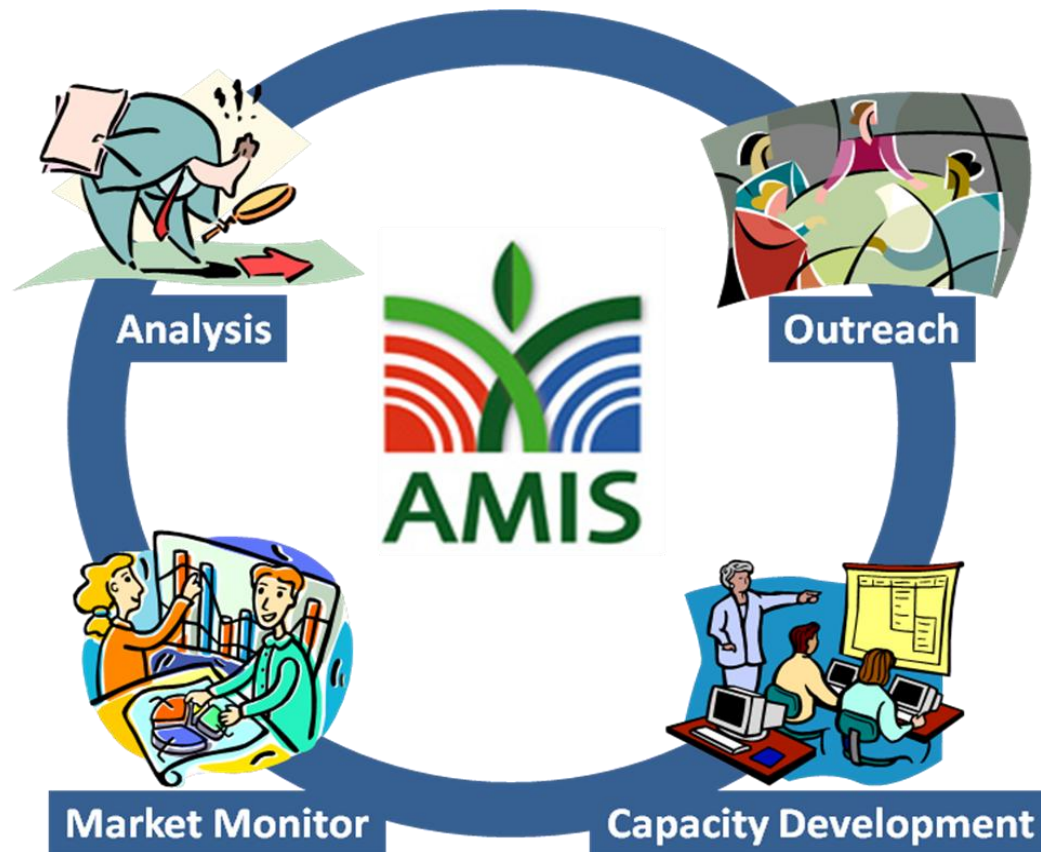
Data collection a main element

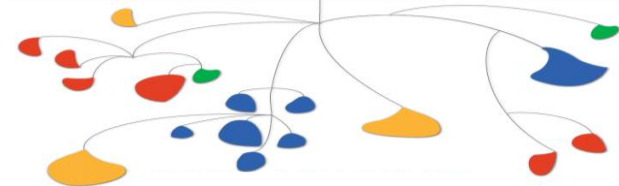
“...provide **regular reliable, accurate, timely and comparable data** regarding the supply and demand position and its probable short term development, as well as regarding prices, of the four commodities covered by AMIS”

[AMIS Terms of Reference]

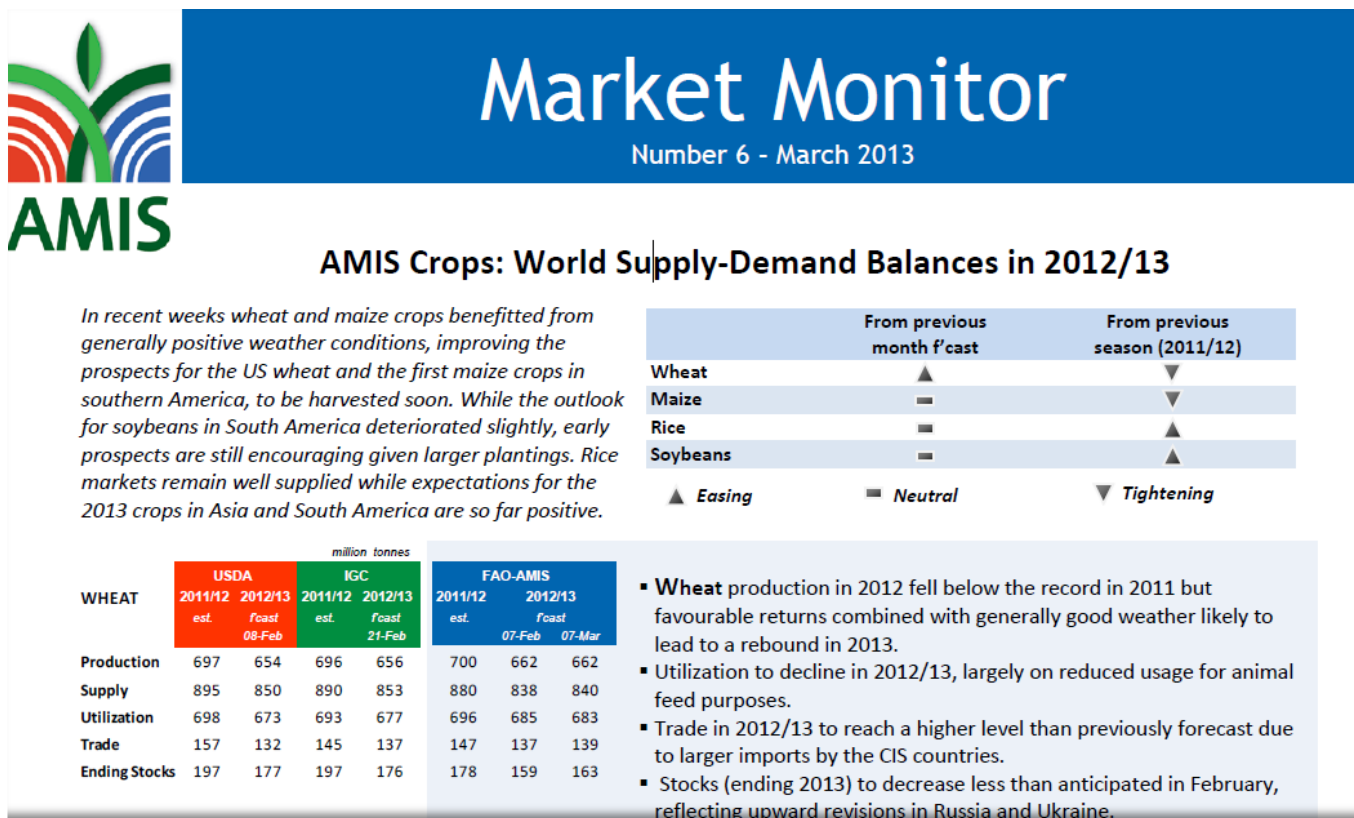


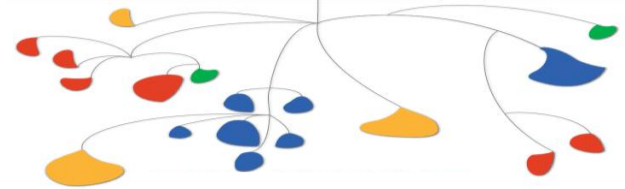
Four main pillars of work





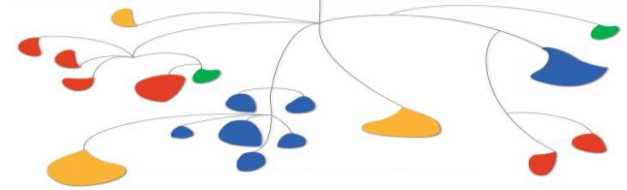
Monthly forecasts and analysis





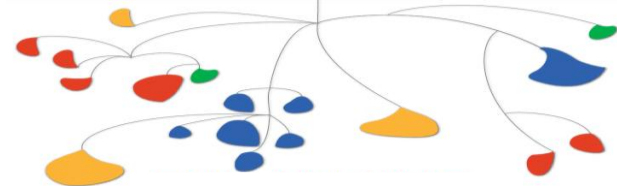
Promoting policy dialogue



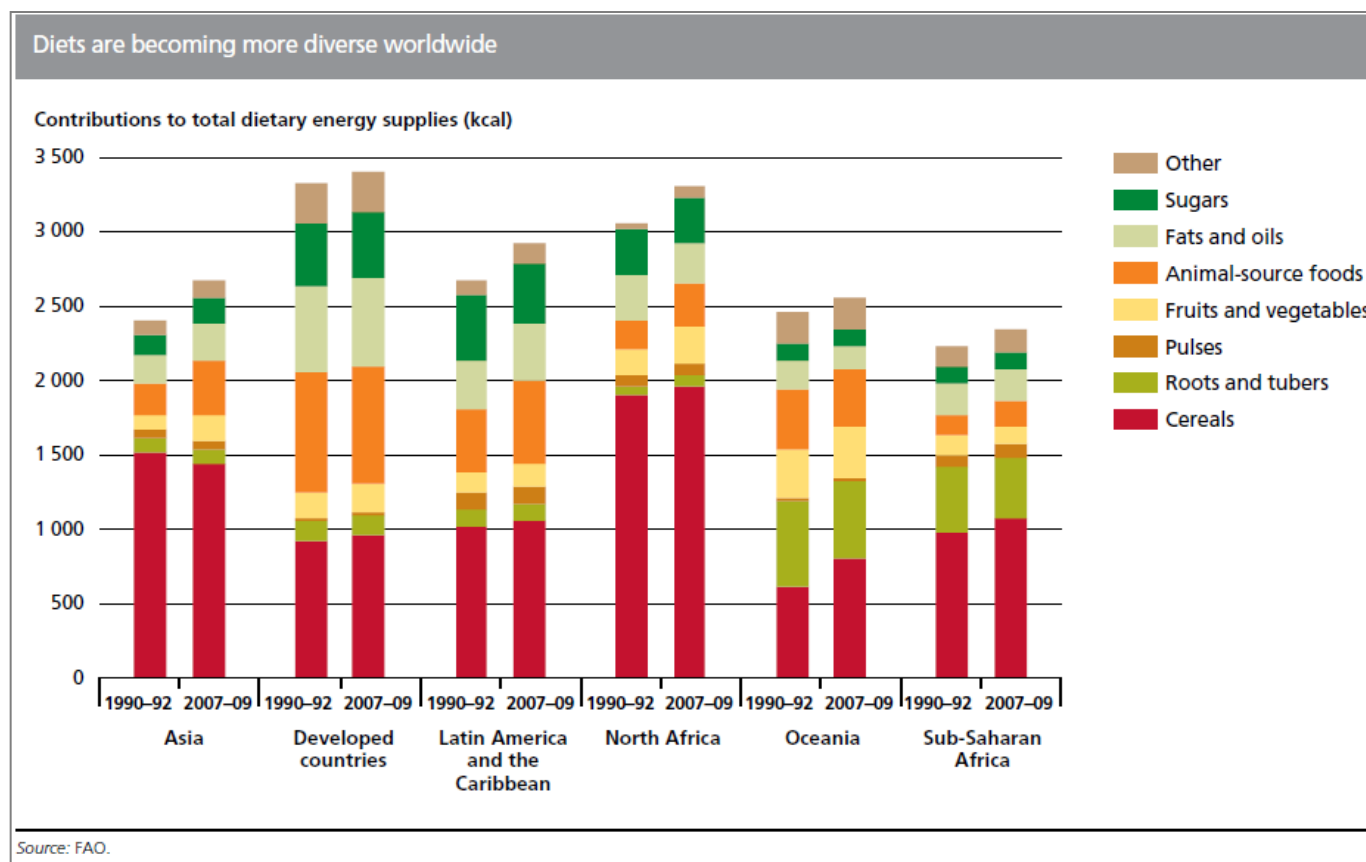


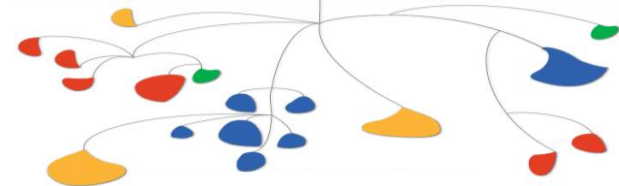
Does it work?





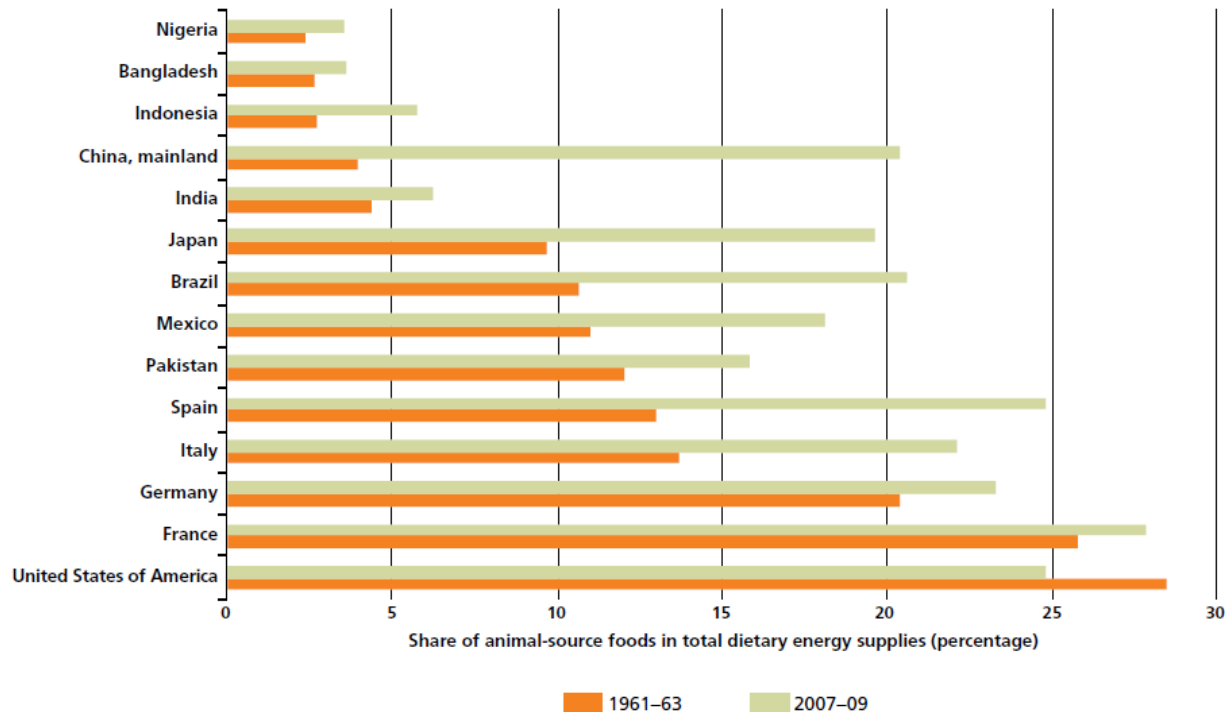
Does it matter for developing countries?



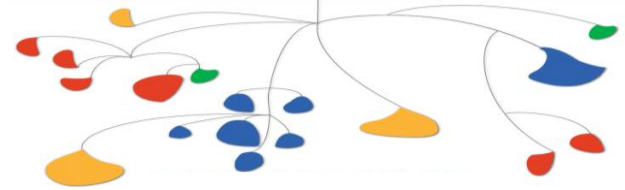


Cereals main feed for livestock

Diets are converging towards an overall higher share of animal-source foods in most countries with fast economic growth



Source of raw data: FAO.



Thank you

amis-secretariat@fao.org