



# BRICS CHAMBER OF COMMERCE AND INDUSTRY

BUILDING BUSINESS-  
BRICS AND BEYOND



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# Chandrayaan-3: Unravelling the Moon's mysteries, igniting curiosity



Lavanya Sharma  
Project Intern,  
BRICS Chamber of  
Commerce and Industry

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In the vast expanse of cosmos, shines the light of an emerging megastar as India attempts to ignite the world with its awe-inspiring space missions- another chapter in its book of audacious space exploration- with Chandrayaan-3 commemorating the show.

Only 60 years since it was first established, Indian Space Research Organization has started setting lofty goals. With every launch, the nation propels itself closer to the celestial unknown with the unravelled south pole of Moon as its goal this time.

India's Chandrayaan missions exhibit the country's undying and resolute prowess. With Chandrayaan-1 hitting the boundary with discovering the traces of water on moon for the first time, it answered how India, despite being out of the "Elite Space group nations", is a pick for the world. Building upon the achievements of its predecessor, Chandrayaan-2 ventured even further into the Moon's mysteries. The mission, not only an exemplary paradigm of enduring determination, but also a picture of India's technical abilities marked the second episode in the series of India's lunar odyssey. The abortive circumstance could not undermine India's proactive zest to imprint its sign in the universe, quite literally!

Ready to lead as another example, Chandrayaan-3 represents more than just a lunar mission; it symbolizes the relentless pursuit of knowledge, the quest for the unknown, and the belief that humanity's destiny lies amongst the stars. It aims to reach to the part of the moon which has yet not been discovered and lays unveiled. Chandrayaan-3 focuses on Lunar precision. The mission envisages the presence of water on the southern side of the satellite, stimulating research to know its history, divulging scopes of emergence of the universe alongside through it. The objective is to demonstrate safe and soft sanding on lunar surface, to demonstrate Rover roving on the moon and to conduct in-situ scientific experiments.

Chandrayaan-3 is the attestation to ISRO's vision. Beyond the scientific endeavours, Chandrayaan-3 holds immense symbolic significance. It exemplifies India's aspiration to be at the forefront of space exploration, showcasing the nation's capability to lead in this exciting endeavour. The intent is to become the next big thing with self-sufficiency manoeuvres, proclaim the heights of the sky and beyond. Chandrayaan-3 promises the scope of a propitious future and a dream of leaving the stars behind. It symbolises the path of a hopeful future closer than the universe itself. With glory marking its way, Chandrayaan-3 is the definition of new India which is self-reliant and optimistic.

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## NEW MEMBERS

### Mr. Varun Singla Individual Member

### Chartered Accountant, Certified Public Accountant (CPA)

Mr. Varun Singla is a Chartered Accountant and a Certified Public Accountant (USA). He is a Partner at M/s M K V S & CO, Chartered Accountants. He is also a Member of The Institute of Chartered Accountants of India and a Member of The Indian Institute of Corporate Affairs. His achievements include conducting Statutory audits of various entities, including Punjab National Bank, Canara Bank, Haryana State Pharmacy Council, Stock audits of MNCs, including Blue Star Limited. He has also worked for

Legal compliances related to Private limited and limited companies in India, filing of Income Tax, Goods & Services Tax, TDS and forms related to Ministry of Corporate Affairs, preparing and reviewing financial statements, identifying any discrepancies or areas of concern, preparing and filing tax returns for US clients which includes Forms like 1040, 1065, 1120, 1120S, performing payroll processing and filing of US Payroll tax forms and returns like -Form 940 & 941. He has assisted Indian, US, UK and Ireland clients in optimizing their tax strategies, identifying deductions, credits, and incentives to plan tax liabilities.



# BRICS CHAMBER OF COMMERCE AND INDUSTRY: UAE CHAPTER



# TVG

MANAGEMENT CONSULTANCY



UAE: the country of dreams opens up prospects for the opportunists and the idealists. For more than two decades now, the stories of UAE have become the newer definitions of fortune for the business world. Coupled with the advantageous strategic location, Government's schemes, taxation policies, infrastructural precedence, and the ability to attract mints, UAE gives the business world all that is essential to become the next big thing.

Realizing the potential in country of hopes, BRICS CCI is exuberated to announce a new chapter in UAE as it extends its reach to the Gateway to the Middle East and Beyond. BRICS CCI's chapter in UAE holds the potential to yield numerous strategic advantages and opportunities for both BRICS member countries and UAE itself, helping them expand their horizons, strengthen business connections, and tap into new growth avenues. The partnership between BRICS CCI and UAE is set to facilitate a significant boost in bilateral trade between BRICS member countries and UAE. This move aligns perfectly with our mission to promote economic growth and cooperation among BRICS nations. The venture is bought up by TVG Management Consulting, striving to create an experience that goes beyond expectations.

TVG is a full-service multi-dimensional firm located in the heart of UAE. It assists in Business setup in UAE for Mainland and Free Zones, provides Golden Visa Services, PRO Business Services, Accounting Services, Liquidation Services, HR Services, VAT Consultation and Trademark Registration. Alongwith offering professional services in the areas of buying, selling and leasing of property, TVG Management consulting has been the torchbearer of the futuristic, novel & one of its kind partnership between UAE & BRICS CCI strengthening the possibilities of a sanguine tomorrow. UAE's thriving business ecosystem and global connectivity offer immense opportunities for BRICS member countries to attract foreign investment and explore new markets.

This collaboration aims to create a platform for sharing investment insights and promoting cross-border business ventures. The partnership will encourage the exchange of knowledge and expertise in various sectors, including technology, innovation, finance, and sustainable development. We believe that this partnership with UAE will bring numerous benefits to BRICS CCI members including collaborations leading to the organization of joint business events, conferences, and seminars. These platforms will facilitate networking opportunities, idea sharing, and discussions on pertinent global economic issues. We believe our goal behind the bilateral relationship have the potential to contribute to stronger diplomatic ties between BRICS nations and the United Arab Emirates. The initiative demonstrates a commitment to fostering economic and diplomatic cooperation, potentially leading to mutual benefits and collaborations in various international forums. With the collaborations, BRIC CCI strives to expand its horizon of growth while obligating to its social responsibility of leading the word to the light of success.

The vision is clear: Bridging Prosperity: BRICS Chamber of Commerce and Industry in UAE – Connecting Opportunities, Fostering Growth.

## BRICS AND BEYOND NEWS

### BRICS NSAs meet in South Africa to explore security cooperation

National Security Advisor Ajit Doval met Chinese diplomat Yang Jiechi on the sidelines of the BRICS NSA meeting in Johannesburg on July 24. Global issues like the Ukraine war, Indo-Pacific, religious radicalization, and terrorism were at the forefront during the BRICS NSA meeting. The meeting aimed at strengthening “political and security cooperation” within the five-nation grouping of Brazil, Russia, India, China, and South Africa.



SOURCE: THE ECONOMICS TIMES

### Algeria applies to join BRICS, would contribute \$1.5 bln to group bank



SOURCE: THE HINDU

Algeria has applied to join the BRICS group and submitted a request to become a shareholder member of the BRICS Bank with an amount of \$1.5 billion, Ennahar TV quoted Algerian President Abdelmadjid Tebboune as saying. More than 40 countries have expressed interest in joining the BRICS group of nations, South Africa's top diplomat in charge of relations with the bloc said.

## BRICS AND BEYOND NEWS

### BRICS leaders to discuss sustainable payment mechanism: Russian Foreign Ministry

BRICS nations may discuss the establishment of long-term payment systems for cross-border commerce at next month's summit in Johannesburg, according to the Russian Foreign Ministry. The organization has been seeking to move away from the US dollar in mutual trade, as the de-dollarisation trend has accelerated following sanctions that have impacted the bloc. Restricted convertibility and higher volatility than the US dollar have hindered the use of national currencies in cross-border commerce.



SOURCE: THE ECONOMICS TIMES

### Meeting of BRICS Ministers of Education



SOURCE: ANI

On 13th July, BRICS Ministers of Education participated in a meeting where the declaration on 10 point agenda was adopted for deeper coordination in member states. The meeting was held to ensure deeper cooperation in advancing research collaborations, exchange of students and staff mobility between higher educations within BRICS nations. The 10 point agenda will be submitted to the BRICS Leadership Summit. India was represented by Union Minister of State for Education and External Affairs Rajkumar Ranjan Singh.





**Sushil Sharma,**  
Founder & CEO -  
Marwari Catalysts

# EMPOWERING STARTUPS, ELEVATING NATIONS: BRICS' IMPACT ON MEMBER NATION'S STARTUP ECOSYSTEM

The startup ecosystem in India is young, innovative, aspirant, and futuristic, and since the beginning of the decade, it has virtually exploded. Today, India's startup ecosystem is the third largest in the world and the fastest-growing, further solidifying its position as a hotbed of entrepreneurial activity.

Recognizing this rapid growth of India's startup ecosystem and its potential to become a global hub for innovation, Sushil Sharma envisions a comprehensive startup mentorship program under the banner of BRICS (Brazil, Russia, India, China, and South Africa).

Through this program, the Chamber of Commerce will provide invaluable mentorship and support to budding entrepreneurs in India and other BRICS member countries.

Sushil Sharma, a prominent figure in the startup community has hands-on experience of mentoring over 200 startups in the past three years and represented India at various global technical and startup initiatives.

Sushil Sharma believes that there is a substantial gap in startups' access to global exposure, cross-border business, and investment opportunities.

***In outlining his vision for the mentorship program, he says, "Startups serve as the driving force behind economic growth, and in recent years, India's startup ecosystem has experienced a remarkable surge. By forging strategic partnerships and implementing a robust incubation program under the BRICS umbrella, I firmly believe that we can accelerate the growth of over 100 startups annually, particularly in sectors like IoT, machine learning, big data, health tech, and more, fostering innovation and facilitating cross-border relationships."***

Moreover, given India's status as a significant consumer market, other BRICS countries can promote their startups within India and become integral parts of the Indian startup ecosystem. This mutually beneficial collaboration presents a win-win proposition for all parties involved."

The carefully curated three-month incubation program will culminate in the selection of 20 startups from BRICS countries, showcasing exceptional potential.

To support these shortlisted startups further, BRICS can even collaborate with key government agencies, like the Electronics and Software Export Promotion Council (ESC), Startup India, Invest India, and private accelerators. Additionally, BRICS can even invite these startups for an acceleration program in India, forming partnerships with accelerators like Marwari Catalysts, 100X VC, and others. This will inturn foster cross-border innovation and create a platform for fruitful collaboration among startups from BRICS member nations.

“Also to ensure a sustainable roadmap, a distinguished Board of Advisors, comprising 10 seasoned industry experts, will provide continuous mentorship and guidance to the startups.”

Furthermore, recognising the significance of global exposure for startups, BRICS Chamber of Commerce can seek to establish Memorandums of Understanding (MOUs) with various state and central government startup initiatives. These strategic partnerships will offer startups the necessary support and exposure to flourish in the international markets.

In addition, to strengthen collaboration among its member nations, BRICS can forge an MOU with the embassies of different BRICS countries. As part of this initiative, an annual startup meetup in Delhi will be organized, providing a platform for 20 startups from each cohort to showcase their innovations and establish international connections.”

-Sushil Sharma emphasised.

By nurturing bilateral relationships, startups can tap into new markets and scale their fundraising efforts significantly. This initiative will not only strengthen ties between BRICS countries but will also encourage a thriving ecosystem of collaboration and shared success.

Commenting on this transformative initiative, a spokesperson from BRICS Chamber of Commerce states, "BRICS is dedicated to fostering a spirit of cooperation and innovation among its member nations. By harnessing the power of startups and with Sushil Sharma's wealth of experience in guiding startups, we aim to drive economic growth and prosperity on a global scale."



# BRICS CCI - CSR

## CSR NEWS & VIEWS

Before we start having a glance at filtered news & views from various authentic resources, let me reiterate the fact that CSR | ESG is the next big thing in facilitating economic, socio cultural and political interactions amongst the not only BRICS emerging economies but global power blocks & beyond.

### A} Environment: CSR wire

#### 1. Baker Hughes Foundation Contributes \$150,000 To Support Coastal Restoration in United States

The Baker Hughes Foundation announced Monday two grants focused on coastal restoration in the United States: first, a \$100,000 grant to National Coastal Resilience Fund, and additionally a \$50,000 grant to Coalition to Restore Coastal Louisiana.

[Continue Reading](#)

#### 2. Alibaba Slashes Carbon Footprint By 13% Through Emission-Saving Efforts

- Alibaba merchants, partners and consumers have been reusing packaging and exploring low-carbon consumption
- Clean energy use in Alibaba Cloud data centers grew 1.5x during Alibaba's 2023 fiscal year and around 2,600 companies leveraged the platform's energy-saving AI solution

Alibaba Group cut net carbon emissions from its direct operations by 12.9% over its fiscal year, according to the company's annual Environmental, Social and Governance (ESG) report published on Monday.

The Hangzhou-based company is tapping smart energy management and increasing the use of clean energy as it strives to hit its goal of carbon neutrality by 2030.

The company has leveraged its platform power to promote decarbonization across its wider ecosystem, with participants and partners spanning commerce, logistics and cloud computing. While Alibaba has provided progress on its sustainability efforts in its 2022 report, this is the first time that it has revealed progress towards its Scope 3+ goal of slashing 1.5 gigatons of carbon emissions across its digital ecosystem by 2035.

[https://www.csrwire.com/press\\_releases/779686-alibaba-slashes-carbon-footprint-13-through-emission-saving-efforts](https://www.csrwire.com/press_releases/779686-alibaba-slashes-carbon-footprint-13-through-emission-saving-efforts)



### Dr. Sush Singh

President, Centre for CSR, BRICS CCI  
 Director, S2 Education Champs (OPC) Pvt. Ltd  
 Director, Sai Social Responsibility & Research Centre

### 3. LyondellBasell Recognized As ESG Leader

HOUSTON and ROTTERDAM, Netherlands, July 25, 2023 /CSRwire/ - LyondellBasell (NYSE: LYB) announced it received a rating of AA, on a scale of CCC to AAA, in the MSCI ESG Ratings Assessment and is now part of the 'leader' category. The new rating is an improvement from the 'A' status LyondellBasell received last year and is reflective of the actions the company has taken on carbon mitigation and its industry-leading corporate governance practices.

"Our ESG success is measured by the meaningful progress we continue to make on our climate strategy,

<https://www.lyondellbasell.com/en/news-events/corporate--financial-news/lyondellbasell-details-accelerated-momentum-in-2022-sustainability-report/>

### 4. KFC China Expands CSR Initiatives To Support Underprivileged Children, Promote Social Inclusion, and Reduce Environmental Impacts and Food Waste

Yum China Holdings, Inc. (NYSE: YUMC and HKEX: 9987, "Yum China" or the "Company") announced that KFC China has hosted its latest Public Welfare Awareness Event in Hangzhou.

[Continue Reading](#)

## B} Health

### 5. Alkermes Awarded 2023 Platinum Bell Seal for Workplace Mental Health

**PUBLISHED 07-25-23**

Alkermes is honored to be selected for the Bell Seal for Workplace Mental Health at Platinum for the second consecutive year, given annually by [Mental Health America](#). As a company with a long history of supporting people affected by serious mental illness and addiction, mental health is woven into the very fabric of who they are as an organization. They believe that by investing in and implementing policies and practices to support employees' physical and mental well-being, they can create a safe, healthy, and supportive environment where everyone can thrive.

[https://www.csrwire.com/press\\_releases/779656-alkermes-awarded-2023-platinum-bell-seal-workplace-mental-health](https://www.csrwire.com/press_releases/779656-alkermes-awarded-2023-platinum-bell-seal-workplace-mental-health)

## C}. [Business And Society, Harvard Business Review](#)

### 6. What Is Responsible Computing?

by [Rashik Parmar, Marc Peters, Llewellyn D.W. Thomas](#)

For businesses, technology has a variety of interconnected impacts including unintended consequences, data risks, and appropriateness of technological uses, as well as broader environmental concerns. Leaders are worried about introducing vulnerabilities to their companies, about deploying systems with harmful biases, about how AI will be perceived internally and by the public, and about the environmental impact of using certain technologies. These issues are all connected, though they're often discussed separately. If companies want to ensure they are responsible users of technology, they need a holistic approach.

Developed at IBM in conjunction with our CTO outreach, we have created a systemic Responsible Computing Framework that integrates environmental challenges including energy consumption and emissions with many other social and governance aspects. It is a practical blueprint that firms can use to make their IT more green, ethical, trustworthy, and sustainable.



Next time ....More on Businesses & Sustainability  
Till Then .....Engage in responsible Business practices

Corporate

Social

Responsibility









## BRICS CCI POSH Committee 2023-26

### Announcement BRICS CCI POSH POLICY

Dr Sushi Singh, GBM & President, Centre of excellence in CSR & Sustainable Development has been appointed as Chairperson of the Internal Complaint Committee for 3 years with immediate effect to steer the POSH compliance in the organization in accordance with the sexual harassment of women at the workplace (prevention, prohibition, and redressal) Act 2013 (Act).

As head of the Internal Complaints Committee of BRICS CCI, she announced the POSH compliance action steps. As our first step, we have formulated our POSH policy which reads that BRICS CCI is committed to providing our associates with a workplace free from any form of harassment. It has established a zero-tolerance against any harassment with an Internal Complaints Committee (ICC) to provide protection against sexual harassment at the workplace. The ICC has been constituted in accordance with the sexual harassment of women at the workplace (prevention, prohibition, and redressal) Act 2013 (Act). All claims of harassment will be promptly and thoroughly investigated. Corrective action will be taken as warranted by the results of the investigation which may include disciplinary action, up to and including immediate termination. Associates deliberately making false claims will be subject to disciplinary action (up to and including termination) .

Organisation members may connect with any one of the following in this regard:

BRICS CCI ICC Members	Name	Designation	Contact Details
	Dr. Sushi Singh	Chairperson, POSH Committee	MOB: +91-9711390909 Email: sushisingh@gmail.com
	Shri Ashok Kumar Singh	Member	MOB: +91-9312212263 Email: ashok.singh@bricscci.com
	Mr. Rajesh Mehta	Member (Contingency)	MOB: +91-9818434328 Email: rmehta5000@gmail.com
	Mr. Ruhail Ranjan	Member	MOB: +91-9818434328 Email: ruhail.ranjan@bricscci.com
	Dr. Sujata Srikumar	Member , POSH Committee	MOB: +91-9810099895 Email: sujatha.srikumar@powertechindia
	Dr. Sunita Gupta	External Member	MOB: +91-9810014748 Email: dr.sunitag@gmail.com

# BRICS CCI - WOMEN VERTICAL



## TRAILBLAZERS DIALOGUES SERIES

### Global Women Diplomats: Breaking Barriers, Shaping Global Affairs

BRICS CCI WE objectifies gender diversity and a flourishing environment for our women members. WE desire to develop a supportive eco-system to enable women realise their full potential, which in turn will help in generating employment and grow the economy. With the view of bringing women in the mainstream of statecraft, BRICS CCI WE is putting forth an advantageous conclave- Round Table- **"Global Women Diplomats- Breaking Barriers, Shaping Global Affairs" on August 4th, 2023.**

The aim of this conference is to advocate for increased representation of women in key decision-making positions that shape and implement multilateral agendas and for ensuring multilateralism works for women and girls through gender transformative actions and agreements.

The intergenerational dialogues of women in Diplomacy strive to echo the commitment of BRICS CCI WE's Gender Equality vision by ensuring women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.

The Conference will touch on some of the highlights of India's focus points in concern with women leadership and gender diversity. As it undertakes the flagship of G20 Presidency, India strives towards multiple goals, one of which being transcending the idea of gender inclusivity of women in diplomacy. By converging in conversation with various state heads, BRICS CCI WE seeks perception of nations across the world and try bringing in the focus from women development to women-led-development.

The conference will acknowledge the indispensable contributions women have made to diplomacy throughout history, collectively work towards a future where gender equality and women's empowerment are fully integrated into our diplomatic efforts.

# INTERVIEW SECTION



**Vaibhav Varun -  
Managing Director -  
Aviakul Private Limited**

**BRICS CCI - MEMBER**

**In your opinion, what are the key areas of focus that BRICS nations should prioritize to foster a more vibrant and sustainable aviation industry?**

I would say BRICS nations must establish joint research initiatives to develop and localise aircraft components in order to reduce lead time and cargo costs. Improved air connectivity between BRICS countries shall directly encourage tourism, trade and people-to-people relationship.

**What vision do you see for Aviation industry in the coming time and how can BRICS CCI help you to achieve it, eliminating any hindrance?**

It's difficult to answer this in a few words but nevertheless the aviation industry is slowly moving towards adopting green technologies such SAFs etc. We are continuously trying to integrate IoT in order to enhance operational efficiency for airlines as well as improve passenger experience. Having such a huge network of industry and academia connect, I would feel the biggest role of BRICS CCI would be to encourage knowledge sharing and Skill development for people in Aviation. Aviation, in general, is quite "global" in its structure and approach. That is where BRICS CCI can also encourage cross border investments and harmonization of regulations.

**How do you envision the role of aviation in facilitating trade, tourism, and connectivity between BRICS nations?**

One of the most vital roles of aviation would be in sector of Cargo Transportation. Faster, cheaper and better logistics is the backbone of all import/export businesses. In terms of tourism: I would like to emphasize on a specific type of tourism: Medical Tourism. Aviation plays and will continue to play a big role in facilitating patients in between BRICS countries to seek treatment in their allied countries at reasonable costs.



## **What are your thoughts on the future of aviation in the context of BRICS cooperation and the global aviation landscape?**

The Aviation Industry has not yet recovered from the economic crackdown of COVID-19. My immediate thoughts are towards bringing more and more investment in this sector. India has grown to be a massive player: especially in terms of the recent aircraft purchases that we have been making. It's a very positive sign. This literally translates to increased demand of trained personnel, better infrastructure and efficiently managed airspace. It can only be achieved through global cooperation of big OEMs, training centres and flying clubs.

## **How do you balance the economic and environmental aspects of the aviation industry, particularly with Aviation to sustainable practices and reducing carbon emissions?**

Balancing the economic and environmental aspects of the aviation industry is a complex challenge that requires a multifaceted approach. In any case, advancements such as blended wing designs, improved aerodynamics and lighter materials and can lead to reduced fuel consumption and emissions. But remember, it's always a tricky balance! More and more people flying means the flight costs must be affordable as well: and that compromise in terms of keeping the aircraft in air doesn't go too well with being sustainable.

## **What steps have you taken to promote innovation and technological advancements within Aviakul, considering the rapidly evolving aviation industry?**

We, at Aviakul, are only aviation company to be recognised and awarded by U. P. Govt. for our initiative of GSAC: Global Sustainable Aviation Conclave. We have created a platform for stalwarts of industry to come forth and innovate about various themes and topics in Sustainability in aviation. These kind of discussions were uncommon with most conferences/seminars being mostly about business MROs in aviation. We hope that this will translate into greener technologies being adopted by the airlines and maintenance companies as well.



## How has been your experience until now as a BRICS CCI member?

BRICS CCI has taken the right steps in encouraging cross-business opportunities. Often at times, my friends in agriculture industry have taken our assistance for spraying via drones. It's one such example of the diverse community that it fosters.

## How do you see the BRICS nations collectively shaping global governance and promoting a multipolar world order?

Strictly speaking in the context of aviation- let's face the hard truth: Entire aviation industry is largely dependent on the west. But the good news is: BRICS nations collectively hold roughly 41% of the world's entire population- which means our collective voice has the potential to play a significant role in shaping global governance and promoting a more multipolar world order. Our growing economic strength, commitment to South-South cooperation, and common interests in reforming international institutions make them influential actors in the evolving global landscape.







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