

DECEMBER 2024



Newsletter

BRICS CHAMBER OF COMMERCE & INDUSTRY



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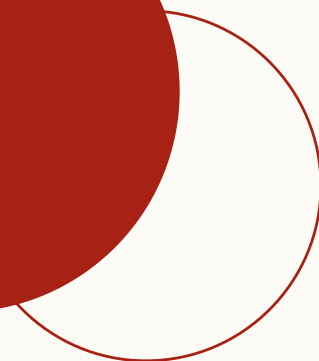
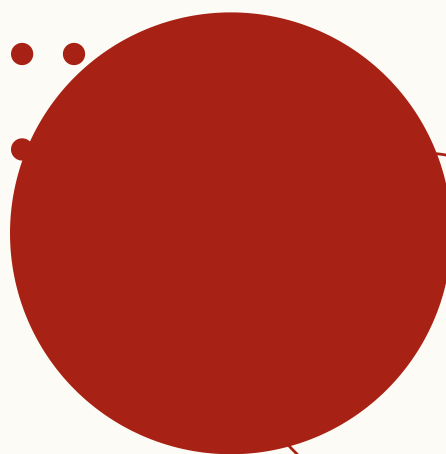
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New Members



Ms Anjali Gupta
Partner , SPNG & Co
Individual Member

Ms. Anjali Gupta, who qualified as a Chartered Accountant in 2001, brings over 23 years of experience in accounting, auditing, taxation, and regulatory matters, having worked with reputed industries throughout her career. She has a proven track record in providing auditing services, internal auditing, tax compliance, tax auditing, transfer pricing reporting, and due diligence, along with expertise in project management, encompassing finance, accounts, vendor management, and project reporting.

Her notable achievements include receiving the "Best Woman CA Achievement Award" in 2014 from Toppers Education Society, highlighting her contributions and excellence in the field. Ms. Anjali Gupta has been at the forefront of direct tax planning for corporates, non-resident Indians, and cross-border transactions, particularly with regard to Double Taxation Avoidance Agreements and transfer pricing.

Renowned for her integrity and commitment to client satisfaction, Ms. Anjali Gupta envisions transforming her practice into a platform for quality-driven service excellence.

We warmly welcome Ms. Anjali Gupta on board and look forward to a collaborative and impactful association!

New Members



Mr. Gaurav Mahajan **Partner - The Precept-Law Offices** **Individual Member**

Mr. Gaurav Mahajan is a co-founding Partner at The Precept Law Offices. He has been in the legal profession since 2006. He has worked with top tier Indian law firms. He regularly appears before the Supreme Court of India, various High Courts, Trial Courts, Tribunals and authorities.

With a vast and an extensive expertise, Gaurav specializes in arbitration (ad-hoc & institutional), corporate & commercial disputes, Banking, Finance & Insolvency disputes, information technology/cyber laws, data privacy & protection, AI Ethics, e-commerce regulations & disputes and white-collar crime issues, including ED, SFIO, PMLA related investigations, copyright and trademark disputes, advises on ESG regulations (India and UK), employment law advisory & disputes, breach of confidentiality, trade secrets related disputes, FCPA compliance and regulations, anti-bribery and anti-corruption related issues, and real estate disputes and estate planning advisory. He has advised and represented clients from diverse industries such as Banking, financial services, real estate, e-commerce, Technology, steel, pharmaceuticals, hospitality, media, and consumer goods. His work spans over pre & post-dispute/ litigation stages, mediation, strategies, compliance, risk mitigation, policy formulation, internal audits, data protection, anti-corruption measures, and estate planning.

Over the years, he has successfully advised various prominent clients, Promoter driven entities, Foreign entities, MNC's, various other corporate entities by providing strategic advice and comprehensive legal solutions for effective and time bound closure of the issues.

We warmly welcome Mr. Gaurav Mahajan on board and look forward to a collaborative and enriching association!

New Members



Mr. Naman Jhamb
MD, R.S Steelage Pvt Ltd
Individual Member

R.S. Steelage Pvt. Ltd. is a leading manufacturer of steel storage solutions, sheet metal enclosures, and components for the defense and railway sectors, offering customized fabrication services. Known for "Superior Quality Products & time-bound deliveries," the company attributes its success to technological advancements, a skilled workforce, and a large base of satisfied customers. Equipped with state-of-the-art machinery, including CNC Laser Metal Cutting, CNC Punch Press, CNC Press Brakes, and a complete welding shop, R.S. Steelage delivers competitively priced, high-quality products within agreed timelines, embodying a strong focus on growth, productivity, and performance.

We warmly welcome Mr. Naman Jhamb on board and look forward to a fruitful association with him!

DECEMBER 2024



New Members



Mr. Kalaiyarasan Mahendran

Director, Dsquare Multitech Pvt. Ltd.

Individual Member

Mr. Kalaiyarasan Mahendran is a visionary entrepreneur with extensive expertise in technology, marketing, and tourism. Under his dynamic leadership, Dsquare Multitech Pvt. Ltd. has earned a stellar reputation for innovation, operational excellence, and customer-centric strategies.

Specializing in travel and tourism, technology, events, and marketing, Dsquare Multitech has successfully driven business growth and established global partnerships through strategic initiatives. As a member of BRICS CCI, the company aims to leverage the Chamber's platform to foster international collaboration, enhance trade opportunities, and access resources that support growth within BRICS nations.

With a strong focus on innovation, sustainable development, and cross-border collaboration, Dsquare Multitech actively participates in knowledge-sharing forums and initiatives that align with BRICS CCI's objectives. Through its expertise in customer engagement strategies and commitment to digital transformation, the company aspires to create and support global business opportunities, contributing meaningfully to sustainable economic development within the BRICS community.

We warmly welcome Mr. Kalaiyarasan Mahendran on board and look forward to a fruitful and collaborative association!

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Business Meets and Events

MEMORANDUM OF COOPERATION (MOC) WITH THE BRICS WOMEN'S BUSINESS ALLIANCE SOUTH AFRICA.



We are delighted to announce a significant milestone in fostering international collaboration and empowering women entrepreneurs across India and South Africa.

On December 02, 2024, at the esteemed Indian-South African Conclave in New Delhi, **Mr. Sameep Shastri**, Vice Chairman of the BRICS Chamber of Commerce and Industry (BRICS CCI), signed a Memorandum of Cooperation (MoC) with the BRICS Women's Business Alliance South Africa. Representing the alliance was **Ms. Lebogang Zulu**, Chairperson of the Expanded BRICS Women Foundation.

This pivotal agreement was signed in the presence of the distinguished South African High Commissioner to India, **H. E. Prof. Anil Sooklal**, underscoring the strong bilateral ties and shared commitment to advancing economic and entrepreneurial opportunities for women in both nations.

The MoC signifies a strategic step towards creating a robust platform for women entrepreneurs, facilitating knowledge exchange, skill development, and sustainable growth. It aims to enable deeper cooperation between India and South Africa, leveraging the strengths of the BRICS network to support women-led enterprises and foster inclusive economic progress.

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Business Meets and Events

CHHATTISGARH INVESTOR CONNECT 2024



Mr. Prann Sharma, Executive Director - Strategy and Governing Body Member of the BRICS Chamber of Commerce and Industry (BRICS CCI), represented BRICS CCI at the esteemed Chhattisgarh Investor Connect 2024, held on December 23, 2024, at Hotel Taj Mahal, New Delhi.

This high-profile event brought together a distinguished assembly of visionary leaders, policymakers, and industry stalwarts from across the nation, fostering a dynamic platform for dialogue and collaboration.

The event served as a testament to the vibrant investment ecosystem in Chhattisgarh, presenting unparalleled opportunities for business growth and development. Mr. Sharma had the esteemed privilege of interacting with the **Honorable Chief Minister of Chhattisgarh**, along with several eminent industry leaders and dignitaries.

These interactions paved the way for groundbreaking collaborations and transformative partnerships, further strengthening the Chamber's commitment to driving sustainable and inclusive economic growth.

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Business Meets and Events

BRICS CCI CHANDIGARH CHAPTER MEETING



On **December 25, 2024**, BRICS CCI Chandigarh Chapter hosted a strategic meeting at the Landchestor Office, Mohali, bringing together esteemed members of the BRICS Chamber of Commerce and Industry (BRICS CCI) and **Sardar Amarjeet Singh Sidhu, the Honorable Mayor of Mohali**. The meeting served as a platform to discuss key initiatives aimed at fostering regional collaboration and economic development.

The agenda focused on strengthening partnerships between BRICS CCI members and the local administration in Mohali, with the goal of creating a conducive environment for business growth. Discussions also highlighted opportunities to support real estate and business expansion across Punjab, while promoting inter-member connections to facilitate deeper understanding and collaboration among businesses within the BRICS network.

The meeting concluded on a highly positive and constructive note, with participants exchanging valuable insights and expressing strong commitments to advancing the shared objectives. This engagement underscores BRICS CCI's ongoing dedication to building impactful partnerships, fostering innovation, and contributing to sustainable economic progress in the region.

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Business Meets and Events

BRICS CCI CHANDIGARH CHAPTER HOSTS VIRTUAL BUSINESS MEETING WITH PROF. (DR.) NIRMALJEET SINGH KALSI



On **Friday, January 3, 2025**, the BRICS CCI Chandigarh Chapter organized a virtual business meeting featuring **Prof. (Dr.) Nirmaljeet Singh Kalsi, IAS (Retd)**, Former Additional Chief Secretary (Home), Punjab, Ministry of Home Affairs (GoI), and Senior Advisor, BRICS CCI – Chandigarh Chapter.

The meeting provided an insightful platform for Chandigarh-based members to engage with Dr. Kalsi on the prospects of BRICS nations and the potential of the BRICS+ framework. Dr. Kalsi highlighted how BRICS+ fosters collaboration beyond the core five nations, promoting trade, investment, and cultural exchange.

Members actively participated, raising queries about emerging opportunities for Chandigarh businesses within the BRICS ecosystem. Dr. Kalsi addressed their concerns, offering strategies to capitalize on global partnerships and strengthen local enterprises.

This meeting reaffirms BRICS CCI Chandigarh Chapter's commitment to empowering its members by fostering global connectivity and actionable insights.

BRICS and Beyond News

BRAZIL PREPARES AMBITIOUS AGENDA FOR BRICS CHAIRMANSHIP IN 2025



As Brazil assumes the BRICS chairmanship in 2025, Foreign Minister Mauro Vieira unveiled plans for ministerial and head of state meetings to bolster the bloc's global presence. Vieira likened BRICS to the G20, highlighting its growing role in addressing global challenges. Russian President Vladimir Putin emphasized BRICS' principles of reciprocity, mutual

respect, and consensus, framing it as a cooperative platform for inclusive development. With Brazil at the helm, the 2025 agenda aims to strengthen member unity, address global economic challenges, and promote equitable growth, positioning BRICS as a transformative force in international decision-making.

Source: FX Leaders

TRUMP THREATENS 100% TARIFFS ON BRICS OVER DOLLAR UNDERMINING

U.S. President-elect Donald Trump threatened 100% tariffs against BRICS nations—Brazil, Russia, India, China, South Africa, Egypt, Ethiopia, Iran, and UAE—if they pursue alternatives to the U.S. dollar or establish a BRICS currency. Trump stated on Truth Social that these nations must commit to maintaining the dollar's dominance or face severe economic repercussions, including losing access to the U.S. market. His remarks followed a BRICS summit in October where Russian President Vladimir Putin criticized the U.S. for "weaponizing" the dollar and hinted at exploring alternatives, calling such American policies a "big mistake."



Source: The Hindu

BRICS and Beyond News

BRAZIL SETS NEW RECORDS IN WIND ENERGY GENERATION



Brazil has achieved two consecutive wind energy milestones, with a peak hourly average generation of 23,699 MW and a daily average of 18,976 MW, according to the Ministry of Mines and Energy. These records reflect wind power's critical role in diversifying Brazil's energy mix, driven by favorable weather, expanded wind farms in the Northeast, and supportive public policies. Wind energy, now at 33 GW capacity and 13.5% of Brazil's electricity mix, bolsters sustainability by reducing reliance on fossil fuels and hydropower during dry spells. The ministry hailed wind energy as an "inexhaustible source of sustainable progress."

Source: TV BRICS

PUTIN ANNOUNCES BRICS ALLIANCE FOR AI DEVELOPMENT

At the "Artificial Intelligence Journey 2024" conference in Moscow, Russian President Vladimir Putin launched the BRICS Alliance for AI development, aiming to enhance cooperation among BRICS nations and other interested states in information technology. Putin highlighted Russia's expertise in AI and its application across Asia, Africa, and Latin America, emphasizing collaborative efforts with CIS, EAEU, SCO, and BRICS partners to drive innovation. The conference, running from December 11–13, gathers experts, developers, and business leaders from India, Indonesia, China, UAE, and other Global South countries, solidifying its reputation as a premier event in AI and machine learning.



Source: Kremlin Russia

BRICS and Beyond News

ETHIOPIA PARTNERS WITH UAE FOR "FIVE MILLION CODERS" INITIATIVE



Ethiopia's "Five Million Ethiopian Coders" initiative has engaged 360,000 youth, advancing the nation's digital transformation. Led by the Ministry of Innovation and Technology (MInT) and launched by Prime Minister Abiy Ahmed in partnership with the UAE, the program aims to equip five million youth with coding skills in three years. Training covers web programming, AI, and data

science under the slogan "Let a generation learn, let a generation train, compete with the world." To date, 78,800 participants have earned certifications, boosting job prospects in local and global tech sectors. Progress is closely monitored regionally by MInT officials.

Source: ENA

UAE AND BELARUS LEADERS DISCUSS ENHANCED COOPERATION

On 22nd December 2024, President His Highness Sheikh Mohamed bin Zayed Al Nahyan and Belarusian President Aleksandr Lukashenko held talks in Abu Dhabi to strengthen bilateral relations and advance shared development goals. During the meeting, Sheikh Mohamed welcomed President Lukashenko, commending his commitment to expanding UAE - Belarus cooperation. Both



leaders exchanged views on regional and international issues of mutual interest. President Lukashenko expressed gratitude for the warm reception and emphasized Belarus's dedication to deepening ties. The meeting was attended by H.H. Sheikh Hamdan bin Mohamed bin Zayed Al Nahyan and key UAE officials, including Ali Al Shamsi and Mohamed Al Abbar.

Source: Emirates News Agency

Article I

UNRAVELLING MERGERS AND ACQUISITIONS (M&A)



Ms. Priti Goel

**FOUNDER & CEO, PRISHA WEALTH
MANAGEMENT PRIVATE LIMITED,
INDIVIDUAL MEMBER, BRICS CCI
A SEBI REGISTERED INVESTMENT ADVISER**

The value of global M&A deals worldwide amounted to \$2.5 trillion in 2023, with contributions from United States being more than half of the total, the sectors in demand being technology, media and telecommunications. Besides the US, the Chinese firms have been targeting technology and healthcare sectors, followed by India & Brazil being next attractive M&A destinations, particularly in consumer goods, technology and energy sectors.

Looking ahead, the global M&A market is poised for both challenges and opportunities. While certain sectors will see impact owing to rising interest rates, inflation, and geopolitical tensions, the overall trend is moving towards consolidation and innovation-driven acquisitions. Again, sectors like technology, healthcare and energy will remain in forefront of M&A deals.

By the numbers, worldwide M&A in 2024 grew to \$3.45 trillion (as of December 19), with the US contributing to \$1.55 trillion while Europe and Asia is around the \$800 billion mark. The average transaction value in the mergers and acquisitions market amounts to \$181 million in 2024.

Article I

UNRAVELLING MERGERS AND ACQUISITIONS (M&A)

Let's look deeper into what defines M&A.

M&A refers to transactions between two companies combining in some form. If two companies of similar size combine to form a new single entity, it is called a merger. But when a larger company acquires a smaller company, thereby absorbing business of the smaller company, it is called an acquisition. These M&A deals can be friendly or hostile, depending upon the approval of the target company's board.

M&A transactions can be horizontal, vertical or a conglomerate. A **horizontal merger** happens between two companies that operate in similar industries that may or may not be direct competitors. Example being Disney (owned by Disney) merged with Hotstar(owned by Star Network) for entering into India as a joint streaming platform and is called Disney + Hotstar. A **vertical merger** happens between a company and its supplier or a customer along its supply chain, thus consolidating its position in the industry. A good example here is of Walt Disney (a mass media & entertainment company) acquired Pixar Animation Studios (an innovative animation studio) for \$7.4 billion in 2006. A conglomerate transaction is usually done for diversification reasons and is between companies in unrelated industries. Amazon purchasing Whole Foods in 2017 combined the Amazon's e-commerce expertise with Whole Food's grocery retail operations, expanding Amazon's market reach and product offerings.

There are several reasons why M&A occurs.

- To create or unlocking synergies, when the combined company is worth more than the two companies individually. Drivers of synergies remain as cost or revenue.
- To grow inorganically. It is a faster way for a company to achieve higher revenue as compared to an organic growth. A company can gain by acquiring company with latest capabilities without the risk of developing same internally.

Article I

UNRAVELLING MERGERS AND ACQUISITIONS (M&A)

- In a merger, the resulting entity will attain a higher market share and will gain the power to influence the prices.
- Companies in cyclical industries feel the need to diversify their cash flows to avoid significant losses in their industry. Acquiring a target in a non-cyclical industry with diversify and reduce the market risk.
- Acquiring the company with tax losses enables the acquirer to use the tax losses to lower its tax liability. While there can be a tax benefit from merger, mergers are not usually done just to avoid taxes.

Here's quick look at a typical 10-Step M&A deal process.

1. Develop an acquisition strategy – A good strategy revolves around the acquirer having a clear idea of what they expect to gain from making the acquisition – what their business purpose is for acquiring the target company (e.g., expand product lines or gain access to new markets).
2. Set the M&A search criteria –Determining the key criteria for identifying potential target companies (e.g., profit margins, geographic location, or customer base).
3. Search for potential acquisitions targets–The acquirer uses their identified search criteria to look for and then evaluate potential target companies.
4. Begin acquisition planning–The acquirer makes contact with one or more companies that meet its search criteria and appear to offer good value; the purpose of initial conversations is to get more information and to see how amenable to a merger or acquisition the target company is.
5. Perform valuation analysis–Assuming initial contact and conversations go well, the acquirer asks the target company to provide substantial information (current financials, etc.) that will enable the acquirer to further evaluate the target, both as a business on its own and as a suitable acquisition target.
6. Negotiations–After producing several valuation models of the target company, the acquirer should have sufficient information to enable it to construct a reasonable offer; once the initial offer has been presented, the two companies can negotiate terms in more detail.

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UNRAVELLING MERGERS AND ACQUISITIONS (M&A)

7. M&A Due Diligence –It is an exhaustive process that begins when the offer has been accepted; it aims to confirm or correct the acquirer’s assessment of the value of the target company by conducting a detailed examination and analysis of every aspect of the target company’s operations – its financial metrics, assets and liabilities, customers, human resources, etc.

8. Purchase & Sale Contract–Assuming due diligence is completed with no major problems or concerns arising, the next step forward is executing a final contract for sale; the parties make a final decision on the type of purchase agreement, whether it is to be an asset purchase or share purchase.

9. Financing strategy for the acquisition–The acquirer will, of course, have explored financing options for the deal earlier, but the details of financing typically come together after the purchase and sale agreement has been signed.

10. Closing & integration of the acquisition–The acquisition deal closes, and management teams of the target and acquirer work together on the process of merging the two firms.

Besides due diligence, valuation remains one of the most critical aspect of M&A deal.

In M&A, valuation process is conducted by the acquirer as well as the target. Former will want the lowest price but latter will want the highest. The deal typically leverages any of the three major valuation methods.

- Discounted cash flow – the target price is calculated based on its future cash flow.
- Comparable company analysis – relative valuation metrics for public companies are used to determine the value of the target.
- Comparable transaction analysis – valuation metrics for past comparable transactions in the industry are used to determine the value of the target.

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UNRAVELLING MERGERS AND ACQUISITIONS (M&A)

Forms of Acquisitions can be any

- Stock Purchase – The acquirer pays the target firm's shareholders cash and/ or shares in exchange for shares of the target company. Target's shareholders receive compensation.
- Asset Purchase – The acquirer purchases the target's assets and pays the target company directly.

A good example here is when Aris International (styled as ARRIS), an American telecommunication equipment company engaged in data, video and telephony systems for homes and businesses acquired Motorola's TV cable box division in December 2012. All assets and IPR were acquired for \$2.35 billion (in cash & stock). This integration allowed Arris to expand its market share in cable industry and integrate Motorola technology in it.

Conclusion

Top dealmakers expect global mergers and acquisitions volumes to surpass \$4 trillion in 2025, buoyed by the new government in the US, with broadly a pro-business stance. The outlook is further buoyed by hopes of deregulation and lower taxes. Dealmakers see levels of activity above 10-year average in 2025.

"Dealmaking is a profession unto itself – the world's highest paying profession. Things don't just fall into place by accident. A good dealmaker understands that it's his job to finesse things into place." – Anonymous



Disclosures

Investment in securities market are subject to market risks. Read all the related documents carefully before investing

The securities quoted are for illustration only and are not recommendatory

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Article II

INDIA'S STRATEGIC POSITION IN THE EXPANDING BRICS BLOC: WHAT BUSINESS LEADERS NEED TO KNOW



Mr. Rahul Bagga

**FOUNDER, AUMIRAH
INDIVIDUAL MEMBER
BRICS CCI**

India's growing influence within the BRICS (Brazil, Russia, India, China, South Africa) alliance, along with the bloc's recent expansion to include nations like Iran, Saudi Arabia, and Egypt, marks the dawn of a new era for global business. This expansion places India at the forefront of a transforming geopolitical and economic landscape. For business leaders, understanding and leveraging these shifts will be crucial in maintaining a competitive edge in a rapidly evolving multipolar world economy.

BRICS EXPANSION: INDIA'S PIVOTAL ROLE

The inclusion of countries from Africa, the Middle East, and Asia into BRICS signifies a step toward a more diversified global economy. India, as a pivotal player in this transformation, is strengthening its strategic influence across various sectors:

- **Financial Reforms and De-Dollarization:** The BRICS expansion accelerates the shift away from reliance on the US dollar in global trade. India, with its cutting-edge digital infrastructure, is poised to lead this change. The Unified Payments Interface (UPI), a revolutionary Indian innovation, will play a central role in cross-border transactions, enhancing global trade while setting new standards for digital financial services.
- **Global Trade Connectivity:** The addition of new BRICS members opens opportunities for India to enhance its role as a global trade hub. India's geographical position and robust infrastructure provide a gateway to burgeoning markets across Africa and the Middle East. As trade agreements within BRICS solidify, India will serve as a launchpad for companies expanding internationally.

Article II

INDIA'S STRATEGIC POSITION IN THE EXPANDING BRICS BLOC: WHAT BUSINESS LEADERS NEED TO KNOW

INDIA'S EMERGENCE AS A GLOBAL INVESTMENT HUB

India's diplomatic reach is matched by its economic stature, positioning the country as a prime investment destination. Business leaders seeking opportunities will find compelling reasons to engage with India's expanding influence:

1. **Leadership in Technology and Innovation:** India continues to shine as a global leader in sectors like AI, data analytics, renewable energy, and blockchain. As the digital economy grows, India stands at the convergence of innovation and scalability, providing immense opportunities for international collaborations.
2. **Strategic Energy Partnerships:** With the inclusion of energy-rich nations such as Saudi Arabia and Iran, India has an opportunity to deepen energy security and establish strategic renewable energy partnerships. India is positioning itself as a leader in sustainable energy, with favorable terms for importing solar and wind energy, benefitting industries seeking cost-effective, green energy solutions.
3. **Strengthening Manufacturing and Infrastructure:** With the inclusion of energy-rich nations such as Saudi Arabia and Iran, India has an opportunity to deepen energy security and establish strategic renewable energy partnerships. India is positioning itself as a leader in sustainable energy, with favorable terms for importing solar and wind energy, benefitting industries seeking cost-effective, green energy solutions.

INDIA'S LEADERSHIP IN GLOBAL DIPLOMACY

India's increasing diplomatic influence within BRICS contributes to a new era of global cooperation:

Geopolitical Stability: Amid shifting global alliances, India's role within BRICS provides a stabilizing force. India's diplomatic efforts ensure that emerging economies cooperate, offering businesses a predictable environment to navigate complex international markets.

Evolving Regulatory Frameworks: India is also helping shape global regulations on digital trade, intellectual property, and sustainable development. Businesses can benefit from these frameworks, ensuring that their operations are aligned with global standards for innovation and cross-border collaboration.

Article II

INDIA'S STRATEGIC POSITION IN THE EXPANDING BRICS BLOC: WHAT BUSINESS LEADERS NEED TO KNOW

OPPORTUNITIES FOR INDIAN BUSINESSES IN BRICS EXPANSION

As India continues to enhance its role within the BRICS bloc, Indian businesses stand to gain significantly from the expansion. Key opportunities include:

1. **Expanding Global Trade Routes:** With the inclusion of new members, Indian exporters and manufacturers are in an ideal position to supply emerging markets in Africa and the Middle East. Leveraging India's trade relations and robust infrastructure will help Indian businesses tap into new regional demand.
2. **Green and Renewable Energy Ventures:** India's commitment to sustainability within BRICS is creating abundant opportunities in the renewable energy sector. Companies leading in solar, wind, and green technologies can position themselves as global players in the clean energy market.
3. **Cross-Border Investment Opportunities:** The expanded BRICS bloc presents opportunities for investment, especially in fintech, infrastructure, and digital platforms. Indian businesses can leverage this network to attract foreign capital and foster international partnerships for growth.

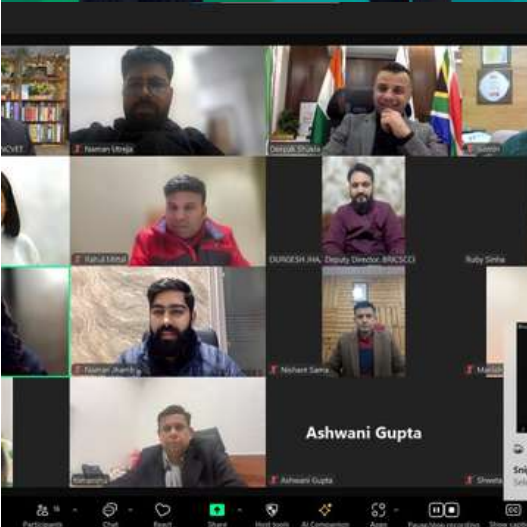
INDIA'S ROLE IN THE FUTURE OF GLOBAL TRADE

As the BRICS bloc expands and India's influence within it continues to grow, the future of global trade, investment, and diplomacy is being reshaped. For business leaders, the opportunities to engage with this new world order are vast. Whether through digital innovation, strategic energy partnerships, or cross-border collaborations, India is at the center of this transformation, offering unparalleled opportunities for those ready to take advantage of them.



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GALLERY



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BRICS CHAMBER OF COMMERCE AND INDUSTRY



THANKS FOR READING

BECOME A MEMBER TODAY!

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