

Letter to PSA Board

Since the July PSA Quarterly Board meeting, the Executive Committee has been working closely with the LLC Board and golf operation to address the financial, service, and overall quality issues. After much consideration, we think the best path forward for the community and the viability of owning and operating the golf operation would be to partner with a Golf Management company.

We have interviewed 3 companies and have selected Cohoat and O'Neil (pending PSA Board approval) which is a locally owned and operated company. We believe they can help us bring a higher level of professionalism and expertise to ensure our financial viability going forward.

We are calling a special PSA Board meeting on September 28th at 9:00am. At that meeting, the golf management company will present their proposal and answer your questions. We will be asking for your approval to partner with the new golf management company effective October 1, 2019. The employees of the golf operation will be communicated to at the same time we are sending this email.

The agenda for the September 28th meeting:

- Cohoat & O'Neal Presentation
- Approval of by-laws
- PSA & The Golf Club at Eagle Pointe Financials
- Vote to move forward with new golf management company
- Other Business
- Open Discussion
- Adjourn

We very much appreciate all that you do as Board members of not only your own village but also the PSA Board. Ensuring that we continue to improve our community, provide a great experience for all using the facility and the continuing improvement of our home values depends on you participating and supporting in decisions to ensure our future financial viability.

Based on the importance of the meeting and the significant changes we are recommending, we ask that you make every effort to attend. In addition, we would like to invite the community to the Cohoat & O'Neal presentation. The meeting will be at the Eagle's Nest at 9:00am. Please forward this to the members in your community. In addition, we will also be posting this email. Please feel free to reach out to me or any member of the Executive Committee.

Betsy Larson
PSA President