Туре	Owner(s)	Type of ownership	Date acquired	Location/ description	Location title	Additional information
Real estate:						
Home						
Rentals						
Business						
Timeshare						
Cemetery						
Plots						

Types of Property Ownership

1. Sole Ownership occurs when a single person owns a complete interest in a property or asset.

2. Joint Tenancy is when two or more persons share equal, undivided interests in the property. Joint tenancy is not limited to spouses. Anyone can share joint interests with others.

3. Joint Tenancy with Rights of Survivorship (JTWROS) is another form of co-ownership with rights of survivorship.

4. Tenancy in Common own an undivided interest in property between two or more people. However, unlike other forms of joint ownership, these interests can be owned in different percentages.

<u>Community Property States</u>: Currently, 10 states have some variation of community property laws: Alaska, Arizona, California, Idaho, Louisiana, New Mexico, Nevada, Texas, Washington, and Wisconsin. In a community property state, any assets or income obtained during a marriage are not owned solely by either spouse. It is considered part of the "community" of the marriage, and thus each spouse owns an equal share.

Note: Each state may have slightly different options available. Please consult with a professional in your area.