



U.S. Small Business  
Administration

## SBA Disaster Assistance in Response to the Coronavirus

- The U.S. Small Business Administration is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19). Upon a request received from a state's or territory's Governor, SBA will issue under its own authority, as provided by the Coronavirus Preparedness and Response Supplemental Appropriations Act that was recently signed by the President, an Economic Injury Disaster Loan declaration.
- Any such Economic Injury Disaster Loan assistance declaration issued by the SBA makes loans available to small businesses and private, non-profit organizations in designated areas of a state or territory to help alleviate economic injury caused by the Coronavirus (COVID-19).
- SBA's Office of Disaster Assistance will coordinate with the state's or territory's Governor to submit the request for Economic Injury Disaster Loan assistance.
- Once a declaration is made for designated areas within a state, the information on the application process for Economic Injury Disaster Loan assistance will be made available to all affected communities as well as updated on our website: [SBA.gov/disaster](https://www.sba.gov/disaster).
- SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.
- These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses. The interest rate for non-profits is 2.75%.
- SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.
- SBA's Economic Injury Disaster Loans are just one piece of the expanded focus of the federal government's coordinated response, and the SBA is strongly committed to providing the most effective and customer-focused response possible.
- For additional information, please contact the SBA disaster assistance customer service center. Call 1-800-659-2955 (TTY: 1-800-877-8339) or e-mail [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).
- Visit [SBA.gov/disaster](https://www.sba.gov/disaster) for more information.

# Disaster Preparedness for Small Businesses

## Invest in the Future of Your Business

Disasters can take many forms and the financial cost of rebuilding after a disaster can be overwhelming. You'll be in a better position to recover and continue operations should disaster strike.

## Be Prepared

### Step 1: Assess your risk.

Every business has unique vulnerabilities and weaknesses. Knowing which disasters are most likely to affect your business can help you to return to operations faster. A back to business self-assessment can help you to assess your risk for the following hazards:



FLOODS



TORNADOES



HURRICANES



EARTHQUAKES



WILDFIRES

### Step 2: Create a plan.

Your response plan is your roadmap to recovery, so it should be tailored to your business's specific needs and operations. It should address immediate priorities and be easy to access. Checklists and online toolkits are effective resources to help you develop your plan. Find step by step guidance, including Spanish language materials at [ready.gov/business](https://ready.gov/business). Consider the following:



STAFF



PROPERTY



SUPPLY CHAIN



EQUIPMENT



IT

### Step 3: Execute your plan.

Practice your plan with your staff so you're ready when a disaster occurs.

## Get Started

Submit your SBA disaster loan application as soon as possible. Then ask your SBA representative about increasing your loan for mitigation purposes. There is no cost to apply, and you are under no obligation to accept a loan if approved.

## To Learn More

Apply for an SBA disaster assistance loan at [disasterloan.sba.gov/ela](https://disasterloan.sba.gov/ela), call (800) 659-2955 or visit [sba.gov/disaster](https://sba.gov/disaster) to find a Disaster Recovery Center near you.



U.S. Small Business Administration

**DISASTER ASSISTANCE**  
Businesses ■ Homeowners ■ Renters ■ Nonprofits