

First Time Homebuyers

Up to **\$35,000** in Downpayment
and Eligible Closing Cost Assistance



**Paramount
Development, Inc.**

DOWNPAYMENT ASSISTANCE PROGRAM

Assisting First-Time Homebuyers in Polk County, Iowa

Program Overview



Income Qualified First-Time Homebuyers Only



Polk County Communities Outside the City of Des Moines



Up to \$35,000 in Downpayment assistance



Forgivable Over Time



Funded By Iowa Finance Authority - HOME Program

Key Program Specifics

- ✓ Primary Loan Must Be Fixed Rate
- ✓ Household Income Below 80% Area Median Income
- ✓ Purchase Price Limit \$252,000
- ✓ HOME, Inc. Homebuyer Education Requirement
- ✓ Radon Mitigation Required (Eligible Program Cost)
- ✓ Assistance Forgiven After 5-10 Year Affordability Period (Depends On Amount)



Contact Us:

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Apply at: www.paramountdevelopment.org



Paramount Development, Inc. is an Equal Housing Opportunity provider.