

Fairways Royale Association Inc. 950 NE 14 Avenue, Hallandale Beach, FL 33009 Ph. 954-458-0129 Fax: (954)458-7960 manager@fairwaysroyaleassn.com

<u>www.fairwaysroyaleassn.com</u>

SAMPLE CERTIFICATE OF INSURANCE (COI)

Insurance Requirements for the Fairways Royale Association, Inc., a condominium Please be advised of the following requirements that are needed to conduct the business of Move In/Move Outs, Deliveries of any kind, Construction, and Installations of any kind, etc.

General Liability

•	Each Occurrence	\$1,000,000
•	Damage to renter premises	\$100,000
•	Med. Exp. (any one person)	\$5,000
•	Personal & ADV Injury	\$1,000,000
•	General Aggregate	\$1,000,000
•	Products-Comp/ OP AGG	\$2,000,000

Automobile Liability

•	Combined single limit	\$300,000

Workers Comp

•	E.L. each accident	\$100,000
•	E.L. disease-ea. Employee	\$100,000
•	E.L. disease-policy limit	\$500,000

And please have the language entered on the certificate as the following:

Under Additional Instructions, in the Description of Operations:

Fairways Royale Association, and their respective directors, shareholders, partners, officers, members, affiliates, subsidiaries, managers, agents, employees, companies, corporations, partnerships, limited liability partnerships, limited liability companies, firms, trusts, trustees, successors, assigns, mortgagees and/or other designees of any of the above are additional insured with respects to General Liability, Auto Liability and Umbrella Liability. A Waiver of Subrogation applies in favor of Fairways Royale Association and Paragon Management Group LLC with respects to General Liability, Umbrella Liability and Workers Compensation. Coverage is primary and noncontributory. The named insured waives their right of subrogation against the certificate holder and all additional insureds.

All endorsements for these requirements need to be attached to the Certificate of Insurance.

Under Certificate Holder:

Fairways Royale Association, Inc and Paragon Management Group LLC 950 NE 14 Avenue Hallandale, FL 33009

The certificate can be **faxed** to 954-458-7960 or emailed to manager@fairwaysroyaleassn.com

As always, should you have any questions, please contact the management office at 954-458-0129.

Sincerely,



SAMPLE CERTIFICATE OF LIABILITY INSURANCE

TOMCZYKM

DATE (MM/DD/YYYY) 00/00/0000

LMSDEVE-01

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER. AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

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PRODUCER License # 000000	CONTACT NAME:				
Insurance Company Name Address	PHONE (A/C, No, Ext): 000-000-0000 FAX (A/C, No): 000-00	00-0000			
City, State, Zip	E-MAIL ADDRESS:				
	INSURER(S) AFFORDING COVERAGE	NAIC#			
	INSURER A: Insurance Company	00000			
INSURED	INSURER B : Insurance Company				
Vendor Name (including DBA if applicable)	INSURER C:				
Vendor Address	INSURER D:				
City, State, Zip	INSURER E :				
	INSURER F:				

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.										
INSR LTR			RANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMIT	S
Α		IMS-MADE	X OCCUR	Υ	Υ	00ABCDE0000	0/00/0000	0/00/0000	EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence)	\$
									MED EXP (Any one person) PERSONAL & ADV INJURY	\$
GEN'L AGGREGATE LIMIT APPLIES PER: PRO- PRO- LOC							GENERAL AGGREGATE PRODUCTS - COMP/OP AGG	\$		
	OTHER:	JLO1							TROBUGIO GOIMI /OF AGO	\$
Α	AUTOMOBILE ANY AU			х	х	00ABCDE0000	0/00/0000	0/00/0000	COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person)	\$
	X HIRED AUTOS		SCHEDULED AUTOS NON-OWNED AUTOS ONLY						BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)	\$
			<u> </u>							\$
Α	X UMBREI EXCESS	LIAB	X OCCUR CLAIMS-MADE	Y	Y	00ABCDE0000	0/00/0000	0/00/0000	EACH OCCURRENCE AGGREGATE	\$ \$
В	WORKERS CO AND EMPLOY ANY PROPRIE OFFICER/MEM (Mandatory in	RS' LIABILIT OR/PARTNER BER EXCLUDI	Y R/EXECUTIVE // N	N/A	Y	00ABCDE0000	0/00/0000	0/00/0000	PER OTH- STATUTE ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE	\$
	If yes, describe under DESCRIPTION OF OPERATIONS below							E.L. DISEASE - POLICY LIMIT	\$	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Fairways Royale Association, and their respective directors, shareholders, partners, officers, members, affiliates, subsidiaries, managers, agents, employees, companies, corporations, partnerships, limited liability partnerships, limited liability companies, firms, trusts, trustees, successors, assigns, mortgagees and/or other designees of any of the above are additional insured with respects to General Liability, Auto Liability and Umbrella Liability. A Waiver of Subrogation applies in favor of Fairways Royale Association and Paragon Management Group LLC with respects to General Liability, Umbrella Liability and Workers Compensation. Coverage is primary and non-contributory. The named insured waives their right of subrogation against the certificate holder and all additional insureds.

All endorsements for these requirements need to be attached to the Certificate of Insurance.

CERTIFICATE HOLDER	CANCELLATION		
Fairways Royale Association, Inc and Paragon Management Group LLC 950 NE 14 Avenue Hallandale, FL 33009	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.		
	AUTHORIZED REPRESENTATIVE		
	MUST BE SIGNED BY AUTHORIZED REP		