

CLUB ESTATES EAST CONDOMINIUM, AN ASSOCIATION OF OWNERS

BOARD RESOLUTION ALLOWING CORPORATE FORMATION

The following Resolution was adopted by the Board of Directors of the Club Estates East Condominium, an Association of Owners ("Association") at its meeting on March 7, 2016.

RECITALS

WHEREAS, the Oregon Condominium Act, ORS 100.405(1)(d), provides that an unincorporated association created before September 27, 2007, may be incorporated as a nonprofit corporation under ORS Chapter 65 if the Association's Board of Directors adopts a resolution that states the association will be incorporated; and

WHEREAS, the Board of Directors believes after consulting legal counsel, that it is in the best interests of the Association to incorporate as a nonprofit corporation;

NOW, THEREFORE, IT IS HEREBY:

RESOLVED, that the Board of Directors hereafter shall incorporate the Association as a nonprofit corporation under ORS chapter 65. The name of the corporation shall be "Club Estates East Condominium, An Association of Owners." The Articles of Incorporation will provide that the Corporation's duration shall be perpetual and state the purpose for the Corporation as:

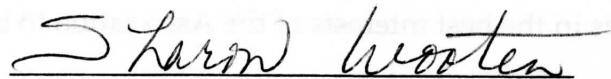
The purpose for which the Corporation is organized is to engage in any lawful activity for which corporations may be organized under ORS Chapter 65. The primary purpose of the Corporation is to serve as the governing body for Club Estates East Condominium, a condominium community located in Multnomah County, Oregon. The Corporation is a mutual benefit corporation. The Corporation shall have members. All owners of units in Club Estates East Condominium shall be members of the Corporation, and there shall be no other members.

The Articles of Incorporation will further provide:

On dissolution or final liquidation of the Corporation, its assets shall be (a) distributed to another nonprofit corporation which shall be qualified under the Internal Revenue Code of 1986, as amended, or (b) distributed to an unincorporated association of the same name or the members as provided by applicable law.

IT IS FURTHER RESOLVED, a copy of this Resolution shall be sent to all owners at their last known address.

This Resolution was adopted by the Board of Directors at a duly called meeting on March 7, 2016.



Officer of the Board of Directors