

FF&E:

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Business Name/Type: Auto Body Shop - Towing Service
Location: E. Tennessee
Status: Active
Asking Price: \$ 395,000
Gross Revenue: \$ 2,071,914
Net Income \$ 140,000

## **Business Description:**

This is an established and profitable auto body shop and towing service located in East Tennessee and in business for over 40 years. They have become the "go-to" body shop for locals and the major insurance companies. Sales have been increasing each year. The seller has little involvement with the day to day operations so a hand on owner could see an increase in income. This sale includes 2 parcels, 1-3/4 acres and 1 acre, of prime commercial use real estate property and 4 buildings of over 20,000 square feet.

The main building and shop has 5 bays and 3 paint booths. Also located on the property are a 4,800 s/f secondary shop and detail area, an office building and a parts building.

The business is fully stocked and staffed and includes 4 frame machines and 3 tow trucks. Currently the sales come from about 92% body shop and 8% towing.

This well established, turn-key business is being sold along with the property which is priced at \$937,500. Please call, text, email or fill out the request for more information about this business and property investment opportunity.

An adjacent, extra 6 acres of commercial use prime property is also available. (please inquire if interested).

Disclaimer:The information provided is compiled from information obtained from the Seller(s). The broker or agent makes no representation as to its accuracy or reliability. Buyer(s) should rely upon their own verification & that of their financial &/or legal advisors with regard to this information. We are not offering financial advice, financial assistance or do we endorse any loan or financial programs. We strongly suggest that you contact a finance, tax or legal professional regarding any of your financial and /or loan decisions. Cash flow shown is based on 2023 projections.

## **Detailed Information:**

150,000

Inventory Amount: \$75,000

Real Estate Included: No - 2.75acres + 4 buildings \$900,000

Buildiing Square Footage: 20,425 sq. ft.

Real Estate for Sale

Number of Employees: 16

Support & Training: The seller and staff will provide a new owner with all of the training that is needed.

Reason for Selling: Retirement

Franchise: No