



# The Capital Group

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Business Name/Type:	Restaurant-Turn Key-Profitable
Location:	E. Tennessee
Status:	Active
Asking Price:	\$ 130,000
Gross Revenue:	\$ 605,000
Net Income	\$ 82,000
FF&E:	\$ 80,000

## Business Description:

We are pleased to offer for sale this profitable and popular restaurant. Serving delicious seafood, chicken and other mouthwatering specialties, this restaurant has become a local favorite as well as a destination spot for miles around and even from other states. Please contact us for specific information about the cuisine served. This is a rare opportunity to step in to a well-established and turn-key profitable location.

The restaurant is in E. Tennessee, in the foothills of the beautiful Smokey Mountains but at the same time, close to several major cities. The area is well known for all types of recreation, entertainment and outdoor activities and attracts tourists year-round.

The kitchen is well equipped with plenty of storage and refrigeration as well as a walk-in refrigerator and freezer. There is a large dining room along with a separate area that can be used for parties, meetings, and special events. This operation is fully staffed with cooks, servers, and management.

A new owner will be able to build on this solid foundation and success and should be able to see sales and profits increase. In fact, there are several additional money-making possibilities available that the current owner is not utilizing so please contact us to discuss.

The seller is ready to semi-retire and pursue other business interests but is willing to teach and train a new owner and their team to insure a smooth transition.

Please call, text, email or respond to this ad for further information.

Disclaimer: The information provided is compiled from information obtained from the Seller(s). The broker or agent makes no representation as to its accuracy or reliability. Buyer(s) should rely upon their own verification & that of their financial &/or legal advisors with regard to this information. We are not offering financial advice, financial assistance or do we endorse any loan or financial programs. We strongly suggest that you contact a finance, tax or legal professional regarding any of your financial and /or loan decisions. Cash flow shown is based on 2023 projections.

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## Detailed Information:

Inventory Amount: \$7,000 not included in asking price

Real Estate Included: No

Building Square Footage: 3,000 sq. ft.

Lease Expiration: New lease

Number of Employees: 11

Support & Training: The seller is willing to provide excellent training and support to a new owner.

Reason for Selling: Semi - Retirement, other business interests

Franchise: No