

For more information contact:

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Business Name/Type: Thai Food - Hibachi Restaurant

Location: E. Tennessee

Status: Active
Asking Price: \$ 265,000
Gross Revenue: \$ 538,000
Adjusted Net Income \$ 77,000

FF&E: \$ 80,000 (included in asking price)

Rent: \$ 2,250

Business Description:

This is a 5 star rated casual dining restaurant serving delicious Thai food as well as Teriyaki Hibachi grilled specialties. The restaurant was opened in 2013 and is still operated by the original owners. The location is excellent, on a very busy road that his also a state highway.

Sales are on track to reach almost \$750,000 this year! Profits have been very good and only slowed a small amount during the pandemic. Sales have come back and 2022 has been very good. Rent is low. The owner does no advertising and is not very active on Facebook or social media so there is a very good opportunity there. They have chosen to not serve alcoholic beverages so that can also be something that could be added to increase sales and customer base.

The seller is willing to provide full training for a new owner. This is a turn-key restaurant doing very good business, with low rent and with a very good upside potential.

Disclaimer: The information provided is compiled from information obtained from the Seller(s). The broker or agent makes no representation as to its accuracy or reliability. Buyer(s) should rely upon their own verification & that of their financial &/or legal advisors with regard to this information. We are not offering financial advice, financial assistance or do we endorse any loan or financial programs. We strongly suggest that you contact a finance, tax or legal professional regarding any of your financial and /or loan decisions.

Detailed Information:

Inventory Amount: Included in asking price

Real Estate Included: No

Building Square Footage: 1650 sq. ft (approx.)

Lease Expiration:

Number of Employees: 8 (4FT, 4PT)

Support & Training: Yes - The owner will provide up to 4

weeks of training.

Reason for Selling: Retirement

Franchise: No

Financing: Call

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