

Melrose HOA 2023 Budget Forecast

Properties: Melrose
 Additional Account Types: None
 Accounting Basis: Cash

Account Name	MTD Budget	Annual Budget
Income		
Association Dues	150.00	59,700.00
Total Income		59,700.00
Total Operating Income		59,700.00
Expenses		
Administration		
Community Meeting / Events		2000.00
Insurance Expense	75.00	900.00
Printing, Postage and Delivery		1,165.00
Property Management Fees	1195.00	14,340.00
Property Management Startup fee	82.92	995.00
Real Estate Taxes	0.00	100.00
Total Administration	1,352.92	19,500.00
Landscaping\Groundskeeping		
General Landscaping Contract	1,666.67	20,000.00
Miscellaneous Landscape		8,000.00
Pond & Fountain Maintenance	333.33	4,000.00
Total Landscaping\Groundskeeping	2,000.00	32,000.00
Legal		
Legal		4,000.00
Total Professional Fees		4,000.00
Repairs and Maintenance		
Common Areas (i.e. fence, lights)	166.67	2,000.00
Total Repairs and Maintenance	166.67	2,000.00
Utilities		
Electric	100.00	1,200.00
Total Utilities	100.00	1,200.00
Total Operating Expense		58,700.00
Total Operating Income		59,700.00
Total Operating Expense	3,619.58	58,700.00
NOI - Net Operating Income		1,000.00