

Melrose Homeowners Association of Pickerington, INC.
Resolution of the board of the Melrose Homeowner's Association
2025-1 (increase in annual dues)

Pursuant to the powers vested in the Board of the Melrose Homeowners Association of Pickerington, INC, the following rules & regulations are hereby enacted this 18 day of December, 2024.

Pursuant with **Ohio Revised Code (ORC) 5312 – Ohio Planned Community Law Resolution** and the Articles of Incorporation of the Melrose Homeowner's Association of Pickerington, Inc. - *Declaration Third*, The Melrose Homeowner's Association of Pickerington, Inc. Board of Directors hereby approves a per annum fee per Lot of **200 dollars** in HOA dues, effective January 1, 2025, to be used to cover rising operational costs (i.e. including common area maintenance, liability insurance, utilities, reserve fund) as outlined in the recently adopted budget, in order to maintain the current level of community services and amenities.

Further stating effective January 1, 2025 the Melrose Homeowners Association of Pickerington, Inc. will operate on a \$79,600 annual budget to be used on aforementioned costs & shall include continued reserves in an amount adequate to repair and replace major capital items in the normal course of operations without the necessity of special assessments, unless the owners, exercising not less than a majority of the voting power of the owners association, waive the reserve requirement in writing annually.

Approved by the Melrose Homeowners Association of Pickerington, INC. board members.



President

12.18.24

Date



Vice- President

12-18-24

Date



Date



Date

Date