

Car finance for businesses

The preservation of working capital and taxation benefits are two big draw cards for businesses looking to finance staff vehicles.

Companies are often faced with the costly requirement for staff cars or even buying their own cars if they are small businesses. However, with the number of financing options on the rise, many business owners are turning to funding these purchases rather than paying cash.

Financing, rather than buying outright, enables businesses to take advantage of two key benefits:

1. greater control of cash flow and working capital, as well as
2. various tax benefits.

The taxation benefits associated with financing staff vehicles is a key reason why businesses are turning to financing options. Of course, there are many different types of finance, each offering different tax benefits, as well as the luxury tax threshold to consider, so expert tax advice is strongly recommended.

Going down the financing route can be cost-effective, and with expert advice it can also be pain-free when it comes to paperwork. Chocolate Money provides motor vehicle finance as an integral component in providing a one-stop-shop, total finance solution to its clients. When you also consider that interest rates are at all time lows, the decision between paying cash and financing business assets become even easier!

To explore your finance options contact Chocolate Money on 1300 137 539 or email info@chocolatemoney.com.au