

Equipment Finance

Equipment finance is used to buy new equipment or replace and upgrade existing equipment for the business. Equipment finance can be used to acquire vehicles, electronics, machinery, office fit-outs, and many other types of business equipment.

There are a few methods of obtaining equipment finance, and each will offer varying interest rates, term lengths, and fees. Certain lenders may only offer certain types of equipment finance, or have specific conditions about what can be funded.

In summary:

- Can be used to finance anything relating to a business
- Does not require a deposit in most cases
- Can be used to purchase equipment outright
- Can be used to lease or rent equipment from a lender
- Can be obtained from banks, non-bank lenders, and Chocolate Money
- Can provide financing solutions to businesses with bad credit
- Covers different types of loan or lease, each with their own pros and cons

Key features:

- Borrow from \$5,000 to \$500,000
- Fixed or variable interest rates
- Repayments to suit your budget
- Terms from one month to five years
- Secured & unsecured options

To be eligible:

- ✓ Must own a business and have an ABN
- ✓ The business must be GST registered
- ✓ Must be an Australian Citizen or have permanent residency
- ✓ The business must be operating longer than 6 months
- ✓ Must be able to provide bank statements

Contact Chocolate Money on 1300 137 539 or info@chocolatemoney.com.au to explore your options.