

2024 Fayette County Republican Convention

Resolution to Ban Central Bank Digital Currency to Protect Our Freedoms

WHEREAS, the Biden administration has signed Executive Order on “Ensuring Responsible Development of Digital Assets” (March 9, 2022) and multiple federal government agencies and private sector actors are endeavoring to bring to reality a digital transaction mechanism; and

WHEREAS, the Federal Reserve’s proposed Central Bank Digital Currency (CBDC) system would create an unprecedented level of government control over personal financial transactions; and

WHEREAS, physical money has always been the bedrock of a free economy for a free people; and

WHEREAS, the CBDC would be used to track and control the law-abiding citizen’s spending with regard to Free Speech, Group Association, Religion, Gun Ownership, Due Process of Law, Healthcare, Energy and Food Consumption, Internet Activity, and other Financial Transactions; and

WHEREAS, Florida and Indiana have passed legislation to protect their citizens from a Federally Controlled CBDC and Surveillance State, and several other states are considering similar Laws;

NOW THEREFORE BE IT RESOLVED THAT the Fayette County Republican Party calls on the Georgia General Assembly to amend the Uniform Commercial Code to exclude Central Bank Digital Currencies from the definition of “Money” stating, “The term does not include a Central Bank Digital Currency”, and

BE IT FURTHER RESOLVED that the Georgia General Assembly should draft and adopt legislation that shall prohibit state government agencies from utilizing any form of CBDC or any other federal digital transaction mechanism as a form of payment and also prohibit state agencies from participating in the testing and implementation of a digital currency program of the Federal Reserve; and

BE IT FURTHER RESOLVED that the Georgia General Assembly shall protect the Financial Transaction Freedom of Georgia Residents by crafting and adopting legislation protecting the use of physical cash, adopting Gold and Silver as Legal Tender, creating a Sovereign State Bank and bullion depository within the State of Georgia to support local banks and shield them against a CBDC or other digital transaction mechanism; and

BE IT FURTHER RESOLVED that the secretary of the Fayette County Republican Party and/or Convention Secretary is directed to transmit a copy of this resolution to the Governor, Lieutenant Governor, President Pro Tempore, Speaker of the House, Speaker Pro Tempore, Third and Sixth District Republican Leadership, and the State of Georgia Republican Party and to encourage them to affirm, adopt, and enact this resolution by law, policies, and/or adoption of this resolution.

Convention Chairman: _____ Date: _____

Convention Secretary: _____ Date: _____