Golden Visa Portugal

Residency by Investment





General Overview

- Residency programme designed to attract foreign investment to Portugal
- ► Fast track to residency for foreign investors and families
- ► Residency: granted for periods of 2 years
- Very low minimum stay requirements: 14 days every two years
- One investment qualifies investor and family
- Application for Permanent Residency and/or Nationality after just 5 years
- Visa free travel to 26 European Countries (Schengen area)
- No direct tax implications/obligations for income generated outside Portugal
- ► Investments maintained for a minimum of 5 years



Investment types

Capital

Capital Transfer ≥ € 1.5 million

Funds/Venture capital ≥ € 500,000

Arts & Culture ≥ € 250,000

Research Activities ≥ € 500,000

Property

General ≥ € 500,000

Urban rehabilitation ≥ € 350,000

Employment

10 jobs

€ 500,000 + 5 jobs

For some investments there is a reduction of 20% of the minimum amount required if the investment is carried out in low density population/low income areas, ie, territories with less than 100 inhabitants per square kilometer or with GDP per capita below 75% of the national average.

There are restrictions for investment in residential property in certain areas of Portugal.



Requirements & Documents

- ► Valid Passport, Schengen Visa (if applicable) and travel documents
- ► Applicable investment documents and contracts
- Absence of relevant criminal record
- ► Absence of notice from the Portuguese Immigration Authorities or Schengen Services
- ► Legalized family certificates (e.g. marriage, birth, studies, etc)
- ► Investor declaration confirming compliance with the investment requirements
- Declaration from a bank in Portugal confirming the transfer of funds
- ► Tax ID from country of tax residency



Government Fees



NOTE: Fees charged by the Portuguese Authorities. Initial /renewal fees charged only after approval of the application.



Our legal services

All in one package of legal services providing full support to investors and families covering both the investment and the residency applications

Investment Work:

- ► Full legal due diligence on the qualifying investment
- Document preparation and assistance regarding investment
- Liaising with the different public and/or private entities involved
- Compliance, registration procedures
 and document services

<u>Application for Residency Permit:</u>

- Preparation and submission of initial application and required documents
- Representation before the Portuguese Authorities
- Full assistance with application for family members
- ► Full assistance with renewals for investor and family members



About us

International law firm with over 25 years of experience in foreign investments

Departments:

Corporate & Commercial Foreign Investment Property & Tourism Residency by Investment International **Estate Planning & Probate** Litigation Fiscal & Tax Planning **Employment Contracts & Notary**



Lisbon

Praça Duque de Saldanha, 1 Edif. Atrium Saldanha, 7th floor 1050 – 094 Lisbon, Portugal

P. (+351) 21 319 12 90 I F. (+351)21 352 76 19 info@edge-il.com

Porto

Avenida da Boavista, 722 Edif. Boavista Prime, 3.2 4100 – 111 Porto, Portugal

P. (+351) 22 324 19 59 I F. (+351) 21 352 76 19 porto@edge-il.com

Algarve

Avenida José dos Santos Farias, 137-A 8135-167 Almancil, Portugal

P. (+351) 289 895 420 I F. (+351) 289 895 429 algarve@edge-il.com

UK

33 Cavendish Square London W1G 0PW United Kingdom

P. (+44) 203 875 17 96 info-uk@edge-il.com

Cape Verde

Po Box 138, Ed. Garantia, 1º F Av. Amilcar Cabral, Santa Maria, Sal, Cape Verde

P. (+238) 242 20 61 I F. (+238) 242 12 62 <u>info-cv@edge-il.com</u>

