

Cashflow in a Business is KING!

“10 Ways to improve cashflow and reduce overheads.”

Whilst running a business is fuelled by genuine passion and ambition, when finances begin to hold you back, it can easily lead you down a road to nowhere.

When it comes to small and medium sized businesses knowing how to tackle and overcome those cash flow issues can really be the difference between success and ruin.

1. Chase late payments
2. Minimise non-payments
3. Identify troublesome account and escalate
4. Collect payments automatically
5. Separate expense from overhead costs
6. Cost a cost-effective office space
7. Downsize your team where possible
8. Know when to outsource
9. Review existing contracts
10. Perfect your budgeting method