



Congratulations You're covered

We're committed to supporting building reform across Australia. And, so is your developer. Which is why they have pre-purchased Latent Defects Insurance on your behalf - to make sure you have extra peace of mind about the quality and craftsmanship of your new property.



Latent Defects Insurance is provided by Resilience Insurance, an Australian specialist insurance provider that is backed by Standard and Poor A+ institutional underwriters. The company is dedicated to supporting building reform and sustainability.

What you need to do: nothing!

Well, almost nothing: just enjoy your new home with the confidence that you've purchased a residence that's protected.

That said, please keep in mind that Latent Defects Insurance doesn't cover your contents – so please be sure to insure this separately.



Latent Defects Insurance: What it is

Latent Defects Insurance is a Policy that protects your property from defects arising after the completion of your new home (these are generally caused by defects in design, materials, or workmanship in the building's structural elements.)

Additionally, your property is assessed during the construction phase by engineers who coordinate with the Insurer to make sure that any defects are corrected during their periodic independent inspection program. You're then covered against structural defects in your building for up to 10 years from the date of the Occupancy Certificate.



The nuts and bolts of Latent Defects Insurance (for those who like the detail)



Latent Defects Insurance is a legislated alternative to Strata Bond insurance in NSW. It also provides far greater coverage.



Latent Defects Insurance is provided by your Developer prior to the project commencing, allowing for engineers to assess the project and its design, including the quality of materials. Whilst it can only be taken out before the building starts, the policy is issued upon successful completion. In addition, the policy is only offered to developers who are determined as trustworthy, with sufficient credentials and experience in delivering quality buildings.



Latent Defects Insurance covers property owners for up to 10 years from the date of the Occupancy Certificate. This equates to reduced legal risk, greater financial security, the confidence of timely repairs (if required), and knowing you can access alternative accommodation in the rare instance that the building becomes deemed 'unliveable' due to structural defects.