



## CONGRATULATIONS: YOU'RE COVERED

Enjoy your new property  
with greater peace of mind.





“Together, we are shaping a future where consumers can invest in property with confidence, knowing that their assets are safeguarded for generations to come.”

Stefan Hicks, Managing Director

## LATENT DEFECTS INSURANCE: YOU'RE PROTECTED

Your astute Developer and/or Builder has decided to pre-purchase Latent Defects Insurance on your behalf – to ensure you have extra peace of mind about the quality and craftsmanship of your new property. By the developer purchasing this insurance, your property has now qualified as a mark of excellence through rigorous inspections – making it the highest quality, plus covered for defects for 10 years.

### Well Covered

Latent Defects Insurance is a Policy that protects your property from defects arising after the completion of your new home (these are generally caused by defects in design, materials, or workmanship in the building's structural elements after it was built).

Additionally, your property is assessed during the construction phase by engineers who coordinate with the Insurer to make sure that any defects are corrected during their periodic independent inspection program. You're then covered against structural defects in your building for up to 10 years from the date of the Occupancy Certificate.



### The Benefits

- Reduced legal risk
- Greater financial security
- The confidence in timely repairs (if required)
- Knowing you can access alternative accommodation in the rare instance that the building becomes deemed 'unliveable' due to structural defects.

### What you need to do: nothing!

Enjoy your new home with the confidence that you've purchased a residence that's protected. Ensure you purchase a property that has pre-purchased and is covered by Resilience Latent Defects Insurance. That said, please keep in mind that Latent Defects Insurance doesn't cover your contents – so please be sure to insure this separately.

“The introduction of the first-ever 10-year latent defects insurance policy for purchasers in Australia from Resilience Insurance marks a significant leap forward in providing unparalleled assurance and peace of mind to individuals investing in property. With this innovative insurance solution, buyers can rest assured that their investment is protected against any unforeseen significant defects, including waterproofing for 10 years, empowering them to make confident and informed purchasing decisions.”

Corey Nugent, CEO, Resilience Insurance.







Latent Defects Insurance has been actively utilised in Europe for over 70 years has not been readily available for peace of mind in Australia. Until now! Resilience Insurance is the first Australian specialist insurance provider, backed by APRA approved insurance markets to offer LDI. We are a company dedicated to supporting building reform and generational change for the benefit of the industry, and to improve resilience in our built environment, for the purchaser, and most importantly, for future generations.



**Contact: 1300 073 745 | [www.resilienceinsurance.com.au](http://www.resilienceinsurance.com.au) | #BuildingConfidence**