

Lake Forest Estates Homeowners' Association

BOD Formal Meeting minutes

HOA monthly meeting: Tuesday, June 11, 2024

Location: LFE Park from 6:31pm to 7:38pm

Attended: Emil Scioli, Sandra Munsey, Larissa Nixon, Bob Sterzinger, Dick Lopes, Gary Schroder

ACC report –Eric, Gary, Bob, Jacob, Dick

- Lot 68- Landscape request approved
- Mailbox project kicking off June 19th

Neighborhood watch report - Jody

- No reports to the neighborhood watch.

Contract Administrator's Report – Stewart

- Pending Stuarts notes

Secretary Items - Joe

- May meeting minutes were approved by the board members present in June meeting.

Treasurer – Larrisa

- The Board approved the moving of 100k in reserve funds to the High Interest rate Savings account, month to month. (Sandra, Emil, Larissa)
- Board approved 11k CD to rollover for 6 months.
- Actual May expense was slightly Under budget due to timing. The temporary differences will be resolved later in the year.
- 3 homeowners still have not paid their 2024 HOA due and late fees will be assessed.

Old Business

- 169 widening: Not going to start on time- could be as soon as July 15th. Will tell community as soon as we hear.
- 2023 14 concerns by residents for park safety, security, and enjoyment.
 - Bids were presented by Sandra- Board approved Signs to be ordered and installed
 - Remaining proposals will be rough to the community at the November Meeting.
- BOD to recruit a committee/task force to get fresh bids on Reserve Study 2024 items.
 - ACC presented quotes for Park Fence, all metal Handrails, Tennis court stanchions, Board awarded Bid. Funds will come from Reserve study. (Sandra, Emil, Larissa) work to be completed prior to 4th of July.

New Business

- The Board voted to conduct Level 2 review with visual inspection of assets. Get updated quotes on assets to be replaced in less than 10 years. The due date for is the October meeting.
- Concerned residents mentioned the need for new basketball boards. ACC to get quotes submitted before July Meeting.

Action Items and Assignments

- Dick to review signs with Sandra prior to ordering with regards to park safety.
- Dick to arrange an introductory meeting with Josephs replacement Amy & BOD.
- ACC get quotes on basketball backboards.
- Get 4th of July reminders out to Community: Sandra/Tamy/Calvin- Volunteers needed.
- Emil Update all ACC forms to include ACC email address.
- Summer newsletters are Due July 7th to LFE email
 - Emil Presidents Letter
 - Sandra Park Concerns proposal
 - ACC: reminders to residents
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Next HOA meeting on Thursday, July 11th, 2024, at LFE PARK 6:30 – 7:30pm