

**Lake Forest Estates
Homeowners' Association
Formal Board Meeting**

August 11, 2022
Park Meeting

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|--------------------|---------------------------|------------------|----------------------|
| Meeting called by: | Wayne Anderson, President | Type of meeting: | Formal Board Meeting |
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Attendees: Wayne Anderson/President, Emil Scioli/Vice President
ACC: Bernie Glaze Neighborhood Watch Chair Captain: Jody Carder

Notes: Called to order 7:06pm
Adjourned: 8:45pm

Formal Board Meeting Minutes

1. Upcoming LFEHOA activities:

- a) Neighborhood Summer Party –
 - i. August 14, 2022 2pm-5pm
- b) Good Neighbor Day – No updates.
- c) Ironman Race September 13, 2022
- d) Christmas Engine –Tami & Calvin confirming 2022 schedule.

2. Secretary items

- a) July meeting minutes approved
- b) September board meeting to be held over zoom
- c) November annual HOA Board meeting to be held over zoom.

3. Treasurer's Report

- a) 2022 Dues Status: 114 Paid. 1 Remaining
- b) Financials:
 - i. Operating Funds: On target YTD through July 2022.
 - ii. Reserve Funds: Transferred \$40k from reserve fund to 4 short term CD's to capitalize on the higher interest rates.
- c) I Series Bond Review
 - i. Purpose: Research investment opportunities for Reserve Funds.
 - ii. State of WA HOA investment Rules and the LFE Bylaws were researched & reviewed by Wayne Anderson.
 - iii. Sandra Munsey will work on documenting the process & procedures for establishing an account, identifying the account manager and transitioning the account to a new account manager.

4. Contract Administrator's Report

- a) Park repairs
 - i. Irrigation systems all operational
- b) Park Benches Complete
- c) Gate pergolas (Dick Lopes & Wayne Anderson) under construction
- d) Dead tree removal (about 17 trees)
 - i. Schedule

- ii. LFE logging team
 - i. Jon Thompson offered to help
 - ii. Volunteers: Hancock, Chavoustie, Scioli
- iii. Planned dates, spring activity
 - i. Dead tree removal, cutting and limbing
 - ii. Chipping and hauling firewood to gate
 - iii. Message to residents to help and anybody wanting firewood or charities.

5. ACC Report

- a) Bernie Glaze provided an update on Homeowners approvals for the month.
- b) CCR clarification Rev2 posted to website

| Lot# | Request Type | Status |
|------|--------------|----------|
| 16 | Paint | Approved |
| 110 | Tree Removal | Approved |
| 107 | Structure | Pending |
| 87 | Structure | Pending |
| 28 | Paint | Pending |

6. Activities Coordinator

- a) Actively recruiting for this position

7. New and continuing business items

- a) SR169 Widening – Wayne Anderson shared updated plans.
 - o Project not funded at this time
- b) Flood light replacement for entry signs

8. Neighborhood Watch

- a) Jody Carder looking forward to seeing you at the Summer Party in the park, meet the new neighbors and invite the new chief of police of Maple Valley.

Next HOA meeting schedule: Thursday, September 8th, 2022, 7 pm, Over zoom