

ECONOMIC CONNECTEDNESS

HOW PWS CAN BOOST SOCIAL MOBILITY

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THE DATA

PUNCHLINE

#1 Predictor of Social Mobility

- More time spent with individuals of higher socioeconomic status (SES) increases your probability of social mobility
- 20% average increase in adult income when child is raised with higher EC than their similar SES counterparts / peers

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PROBLEM

FRIENDING | BIAS

The tendency for individuals with low SES to gravitate towards others from similar backgrounds

- *“It’s not just about exposure [or] a diverse Harvard class. It’s about actually getting people to interact. In college, you’re much more likely to spend time with people who are more like you than people from a different socioeconomic status.”* – Raj Chetty, William A. Ackman Professor of Public Economics

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SOLUTION

PROJECT WALL STREET MENTORSHIP PROGRAMS

- Mentorship is the most effective form of EC & info transferal
- Our programs combine all the essential elements of EC: a high SES community, mentorship, networking, education, and more
- Ex: Fellowship Program, Grassroots Program, Speaker Series

Source: Chetty, R., Jackson, M.O., Kuchler, T. et al. Social capital I: measurement and associations with economic mobility. Nature 608, 108–121 (2022).

Note: Economic Connectedness (EC) = the share of high-SES friends among individuals with low SES.