



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

Date 7/30/21 Page 1
Primary Account XXXXXXXXXXXXX

3061748
Belvedere Municipal Utility District
Capital Projects
PO Box 2029
Pflugerville TX 78691

4

* please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
Capital Projects

Money Market Public Fund		Enclosures/Images	0
Account Number	XXXXXXXXXXXX	Statement Dates	7/01/21 thru 8/01/21
Previous Balance	31,358.71	Days in the Statement Period	32
deposits/Credits	.00	Average Ledger Balance	31,358.71
Checks/Debits	.00	Average Collected	31,358.71
Service Charge Amount	.00	Interest Earned	4.67
Interest Paid	4.67	Annual Percentage Yield Earned	0.17%
Current Balance	31,363.38	2021 Interest Paid	68.96

Deposits and Other Credits

Date	Description	Amount
8/01	Interest Deposit	4.67

Daily Balance Information

Date	Balance	Date	Balance
7/01	31,358.71	8/01	31,363.38

INTEREST RATE SUMMARY

Date	Rate
6/30	0.170000%

End Of Statement

* 005400213201010000 *



Belvedere MUD - Capital Projects Fund
Reconciliation Detail
Cash, Period Ending 07/31/2021

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						31,358.71
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	07/31/2021			X	4.67	4.67
Total Deposits and Credits					4.67	4.67
Total Cleared Transactions					4.67	4.67
Cleared Balance					4.67	31,363.38
Register Balance as of 07/31/2021					4.67	31,363.38
Ending Balance					4.67	31,363.38



Drawer 9
Wolfforth, Texas 79382-0009

www.theabcbank.com

3061747

Belvedere Municipal Utility District
Debt Services
PO Box 2029
Pflugerville TX 78691

Date: 7/30/21 Page: 1
Primary Account: XXXXXXXXXXXX

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Checking Account

Account Title: Belvedere Municipal Utility District
Debt Services

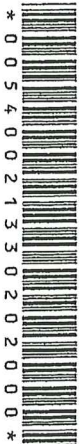
Money Market Public Fund		Enclosures/Images	0
Account Number	XXXXXXXXXXXX	Statement Dates	7/01/21 thru 8/01/21
Previous Balance	568,820.34	Days in the Statement Period	32
Deposits/Credits	.00	Average Ledger Balance	489,234.96
8 Checks/Debits	363,818.88	Average Collected	489,234.96
Service Charge Amount	.00	Interest Earned	109.95
Interest Paid	109.95	Annual Percentage Yield Earned	0.26%
Current Balance	205,111.41	2021 Interest Paid	672.80

Deposits and Other Credits

Date	Description	Amount
8/01	Interest Deposit	109.95

Debits

Date	Description	Amount
7/26	Wire Transfer Fee	18.00-
7/26	Wire Transfer Fee	18.00-
7/26	Wire Transfer Fee	18.00-
7/26	Wire Transfer Fee	18.00-
7/26	Wire Transfer Debit	43,093.75-
7/26	Wire Transfer Debit	56,403.13-
7/26	Wire Transfer Debit	61,575.00-
7/26	Wire Transfer Debit	202,675.00-





Date 7/30/21 Page 2
Primary Account XXXXXXXXXXXXX

Belvedere Municipal Utility District
Debt Services
PO Box 2029
Pflugerville TX 78691

Money Market Public Fund

XXXXXXXXXXXX

(Continued)

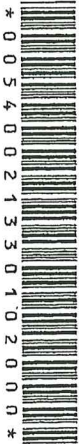
Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
7/01	568,820.34	7/26	205,001.46	8/01	205,111.41

INTEREST RATE SUMMARY

Date	Rate
6/30	0.260000%
7/26	0.220000%

End Of Statement



Belvedere MUD-Debt Service Fund
Reconciliation Detail
MUD Debt Service Fund, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						568,820.34
Cleared Transactions						
Checks and Payments - 8 Items						
Check	07/20/2021	WIRE	BOKF, NA	X	-202,675.00	-202,675.00
Check	07/20/2021	Wire	BOKF, NA	X	-61,575.00	-264,250.00
Check	07/20/2021	Wire	BOKF, NA	X	-56,403.13	-320,653.13
Check	07/20/2021	WIRE	BOKF, NA	X	-43,093.75	-363,746.88
Check	07/26/2021	Wire	American Bank of C...	X	-18.00	-363,764.88
Check	07/26/2021	Wire	American Bank of C...	X	-18.00	-363,782.88
Check	07/26/2021	Wire	American Bank of C...	X	-18.00	-363,800.88
Check	07/26/2021	Wire	American Bank of C...	X	-18.00	-363,818.88
Total Checks and Payments					<u>-363,818.88</u>	<u>-363,818.88</u>
Deposits and Credits - 1 Item						
Deposit	07/31/2021			X	109.95	109.95
Total Deposits and Credits					<u>109.95</u>	<u>109.95</u>
Total Cleared Transactions					<u>-363,708.93</u>	<u>-363,708.93</u>
Cleared Balance					<u>-363,708.93</u>	<u>205,111.41</u>
Register Balance as of 07/31/2021					<u>-363,708.93</u>	<u>205,111.41</u>
Ending Balance					<u><u>-363,708.93</u></u>	<u><u>205,111.41</u></u> <i>W</i>

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period 06/01/2021 - 06/30/2021

Page 2 of 2

Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account:

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
06/01/2021	06/01/2021	BEGINNING BALANCE	\$25,104.35	\$1.00		25,104.350
06/30/2021	06/30/2021	MONTHLY POSTING	\$0.30	\$1.00	0.300	25,104.650
Account Value as of 06/30/2021			\$25,104.65	\$1.00		25,104.650

Belvedere MUD-Debt Service Fund
Reconciliation Detail
 TexPool, Period Ending 06/30/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,104.35
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	06/30/2021			X	0.30	0.30
Total Deposits and Credits					0.30	0.30
Total Cleared Transactions					0.30	0.30
Cleared Balance					0.30	25,104.65
Register Balance as of 06/30/2021					0.30	25,104.65
Ending Balance					0.30	25,104.65 <i>W</i>

ULK	-- BELVEDERE MUD											
YEAR	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	REVERSALS	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	LRP COLLECTED	OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
2006	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2009	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2010	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2011	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2012	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2013	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00	.00
2014	2371.31	.00	2371.31	.00	2371.31	100.00 %	.00	909.00	.00	.00	.00	3280.31
2015	3336.25	.00	3336.25	.00	3336.25	100.00 %	.00	1012.00	.00	.00	.00	4348.25
2016	3363.93	.00	3363.33	.00	3363.33	99.98 %	.60	751.14	.00	.00	.00	4114.47
2017	3367.38	.00	3367.38	.00	3367.38	100.00 %	.00	491.08	.00	.00	.00	3858.46
2018	3129.30	.00	3129.30	.00	3129.30	100.00 %	.00	299.89	.00	.00	.00	3429.19
2019	7845.38	38.40	4240.07	.00	4240.07	53.78 %	3643.71	429.12	.00	.00	.00	4669.19
TOTL	23413.55	38.40	19807.64	.00	19807.64	84.46 %	3644.31	3892.23	.00	.00	.00	23699.87
2020	641900.93	5173.66-	632711.27	98.70	632612.57	99.35 %	4114.70	2061.76	.00	2.19	.00	634676.52
ENTITY	665314.48	5135.26-	652518.91	98.70	652420.21	98.82 %	7759.01	5953.99	.00	2.19	.00	658376.39

Outstanding property tax receivable

Debt Service

2016 = .31
2019 = 2277.32
2020 = 2789.77
\$5067.40

Operating

2016 = .29
2019 = 1366.39
2020 = 1324.93
\$2691.61

Current tax rate

Operating: .095
Debt Service: .2
total: .2950

Belvedere Municipal Utility District
 General Operating Fund
 Statement of Projected Revenues and Expenditures
 Budget for the Fiscal Year October 1, 2021 to September 30, 2022

Revenues

Maintenance Taxes	\$	219,170
Interest Income		<u>1,000</u>
Total Revenues		<u>220,170</u>

Expenditures

Solid Waste Disposal		50,000
Legal Fees		45,000
Audit Fees		7,500
Accounting Fees		14,400
Engineering Fees		11,000
Engineering Fees - Drainage and Trail Maintenance		20,000
Amenity Center Operations and Maintenance		75,000
Drainage and Trail Maintenance		26,000
Insurance		4,000
Tax Appraisal and Collection Fees		5,000
Bank Charges		200
Other fees		100
Newspaper notices		2,000
Website		<u>500</u>
Total Expenditures		<u>260,700</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	\$	<u><u>(40,530)</u></u>

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2021 to September 30, 2022

<u>Revenues</u>	
Property Taxes	\$ 440,297
Interest Income	1,000
	<hr/>
Total Revenues	441,297
	<hr/>
<u>Expenditures</u>	
Principal	285,000
Interest	168,644
	<hr/>
Total Expenditures	453,644
	<hr/>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u>\$ (12,347)</u>

Belvedere Municipal Utility District
 Property Taxes for the Fiscal Year October 1, 2021 to September 30, 2022

Property Taxes		Debt	O&M
Taxable value	\$ 249,601,426		
Tax rate	\$ 0.2696	\$ 0.1800	\$ 0.0896
Tax levy		\$ 449,283	\$ 223,643

98% collection rate

	Debt	O&M
Estimated Collections	\$ 449,283	\$ 223,643
	0.98	0.98
	\$ 440,297	\$ 219,170

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

James Valadez
Chairperson
Bruce Grube
Vice Chairperson
Theresa Bastian
Secretary/Treasurer



Marya Crigler
Chief Appraiser

BOARD MEMBERS

Tom Buckle
Bruce Elfant
Deborah Cartwright
Nicole Conley
Anthony Nguyen
Felipe Ulloa
Blanca Zamora-Garcia

July 20, 2021

BELVEDERE MUD
PETER GOLDE, PRESIDENT
C/O STEFANIE ALBRIGHT
816 CONGRESS AVE, STE 1900
AUSTIN, TX 78701

RECEIVED

JUL 23 2021

Lloyd Gosselink

In accordance with Tax Code Section 26.01(a) enclosed is the 2021 Certified Value for your taxing unit. The Certified Value shall be used to calculate the no-new-revenue tax rate and the voter-approval tax rate, per Tax Code Section 26.04(c). The value remaining under protest is reported, pursuant to Tax Code Section 26.01(c), as the owner's opinion of value or the preceding year's value, whichever is lower. Accordingly, it is a conservative estimate.

As of the writing of this letter the Comptroller's office has not published the 2021 tax rate calculation worksheet forms taxing units are required to use pursuant to Tax Code Section 26.04(d-1) for the calculation of the no-new-revenue and voter-approval tax rates. The information page included with your Certified Value is based on the last available worksheet (Tax Year 2020) and has information to assist you in completing the Truth in Taxation calculations and postings. Once published, if the new tax rate calculation worksheets require additional information to be reported by the appraisal district, we will provide a supplemental report with the additional information as soon as possible. The calculated tax rates and hearing date information should be posted to the taxing unit portal maintained by the appraisal district, as established in Tax Code Section 26.17(e). For taxing units required to comply with Tax Code Section 26.04(e), the 26.17(e) postings should be completed by August 7, 2021.

Please feel free to contact me if you have any questions or need additional information.

Sincerely,

A handwritten signature in cursive script, appearing to read "Marya Crigler".

Marya Crigler
Chief Appraiser
mcrigler@tcadcentral.org
(512) 834-9317 ext. 337

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

James Valadez
Chairperson
Bruce Grube
Vice Chairperson
Theresa Bastian
Secretary/Treasurer



Marya Crigler
Chief Appraiser

BOARD MEMBERS

Tom Buckle
Bruce Elfant
Deborah Cartwright
Nicole Conley
Anthony Nguyen
Felipe Ulloa
Blanca Zamora-Garcia

CERTIFIED ESTIMATE OF 2021 APPRAISED VALUES

July 20, 2021

BELVEDERE MUD

Jurisdiction No. 1K

Entity ID: 1329420

I, Marya Crigler, Chief Appraiser of the Travis Central Appraisal District, hereby certify that the estimated 2021 appraised value for this jurisdiction is:

APPROVED APPRAISAL ROLL		PROPERTY UNDER PROTEST	
Number of Accounts	Market Values	Number of Accounts	Market Values
220	256,150,317	15	16,320,956
<u>6</u>	<u>229,482</u>	<u>0</u>	<u>0</u>
226	256,379,799	15	16,320,956
		REAL PROPERTY	
		PERSONAL PROPERTY	
		TOTAL	

EXEMPTIONS			
Number of Accounts	Exemption Amount	Number of Accounts	Exemption Amount
	18,222,585		838,760
		AG HOMESTEAD CAP ABATEMENT CHODO / CLT/ LIH DISABLED PERSON DISABLED VETERAN DV/FR 100% HS ECONOMIC DEV ENERGY EXEMPT EXEMPT 366 FREEPORT GOODS IN TRANSIT HISTORIC HOMESTEAD HOMESTEAD OV65 POLLUTION CONTROL SOLAR VEHICLE	
3	24,500		
1	21,212		
	238,111,502		15,482,196
		NET AFTER EXEMPTIONS	
			11,489,924
		SECTION 26.01 (c) VALUE UNDER PROTEST :	

NET TAXABLE VALUE

MARYA CRIGLER
CHIEF APPRAISER

249,601,426



2021 CERTIFIED ESTIMATE INFORMATION

July 20, 2021

BELVEDERE MUD

Juris: 1K

Entity ID: 1329420

Tax Rate Worksheet Information (numbering based on form 50-856)

1. 2020 total taxable value	
2. 2020 tax ceiling	
4. 2020 total adopted tax rate	0.2950
5. 2020 taxable value lost because of court appeals of ARB decisions reduced 2020 appraised	
A. Original 2020 ARB Values	
B. 2020 values resulting from final court decisions	
6. 2020 taxable value subject to an appeal under Chapter 42, as of July 25.	
A. 2020 ARB Certified Value	
B. 2020 disputed value	
9. 2020 taxable value of property in territory the taxing unit deannexation after Jan 1, 2020	
10. 2020 taxable value lost because a property first qualified for exemption in 2021	
A. Absolute exemptions	0
B. Partial exemptions and amount exempt due to an increased exemption	7,500
11. 2020 taxable value lost because property first qualified for agricultural appraisal in 2021	
A. 2020 market value	
B. 2021 productivity value	
18. Total 2021 taxable value on certified appraisal roll today	
A. Certified taxable	238,111,502
C. Pollution control and energy storage system exemption	
D. Tax increment financing	
19. Total value of properties under protest or not on certified appraisal roll	
A. 2021 taxable value of properties under protest	11,489,924
B. 2021 value of properties not under protest or included on certified appraisal	
20. 2021 tax ceiling	
22. Total 2021 taxable value of properties in territory annexed after Jan 1, 2020	
23. Total 2021 taxable value of new improvements and new personal property located in new improvements	11,518,083

Notice of Public Hearing - Budget/Tax Rate Information

2020 Average appraised value of properties with a homestead exemption	1,226,446
2020 Total appraised value of all property	215,877,596
2020 Total appraised value of all new property	10,162,256
2020 Average taxable value of properties with a homestead exemption	1,226,446
2020 Total taxable value of all property	215,839,715
2020 Total taxable value of all new property	10,162,256
2021 Average appraised value of properties with a homestead exemption	1,490,208
2021 Total appraised value of all property	272,700,755
2021 Total appraised value of all new property	11,518,083
2021 Average taxable value of properties with a homestead exemption	1,366,433
2021 Total taxable value of all property	249,601,426
2021 Total taxable value of all new property	11,518,083
2021 Tax base reduction due to frozen taxes	
2021 Over-65 collectible levy	

For Entity : BELVEDERE MUD

Year: 2021

State Code: <ALL>

Owner ID	Taxpayer Name	Market Value	Taxable Value
1592867	HUFF MICHAEL W II	\$2,627,484	\$2,627,484
1357734	RUDY RANDALL D	\$2,362,771	\$2,362,771
1839728	BEASLEY COLE & KYRSTIN BEASLEY	\$2,183,310	\$2,183,310
1757500	MAPLE-OAK TRUST	\$2,175,053	\$2,121,908
1756413	BAYLESS WILLIAM C JR & JAMIE L	\$2,236,702	\$2,062,577
1464552	GOLDE ELIZABETH C & PETER W	\$2,276,600	\$2,007,500
1876991	WALDRIP MANAGEMENT TRUST	\$2,329,100	\$1,980,000
1817370	SMITH CHARLES ARNOLD &	\$1,967,503	\$1,967,503
1818837	RANDALL DOMONIQUE REVOCABLE TRUST	\$1,876,700	\$1,876,700
1875488	SANDERS REVOCABLE LIVING TRUST	\$1,873,690	\$1,812,175

2021 CERTIFIED TOTALS

Property Count: 226

1K - BELVEDERE MUD
ARB Approved Totals

7/20/2021

8:10:56AM

Land		Value		
Homesite:		47,179,846		
Non Homesite:		5,493,363		
Ag Market:		0		
Timber Market:		0	Total Land	(+) 52,673,209
Improvement		Value		
Homesite:		203,193,540	Total Improvements	(+) 203,477,108
Non Homesite:		283,568		
Non Real		Count	Value	
Personal Property:	6	229,482	Total Non Real	(+) 229,482
Mineral Property:	0	0	Market Value	= 256,379,799
Autos:	0	0		
Ag		Non Exempt	Exempt	
Total Productivity Market:	0	0	Productivity Loss	(-) 0
Ag Use:	0	0	Appraised Value	= 256,379,799
Timber Use:	0	0	Homestead Cap	(-) 18,222,585
Productivity Loss:	0	0	Assessed Value	= 238,157,214
			Total Exemptions Amount (Breakdown on Next Page)	(-) 45,712
			Net Taxable	= 238,111,502

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
702,428.93 = 238,111,502 * (0.295000 / 100)

Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 226

1K - BELVEDERE MUD
ARB Approved Totals

7/20/2021

8:13:04AM

Exemption Breakdown

Exemption	Count	Local	State	Total
DV1	1	0	5,000	5,000
DV2	1	0	7,500	7,500
DV4	1	0	12,000	12,000
SO	1	21,212	0	21,212
	Totals	21,212	24,500	45,712

2021 CERTIFIED TOTALS

Property Count: 15

1K - BELVEDERE MUD
Under ARB Review Totals

7/20/2021

8:10:56AM

Land		Value		
Homesite:		3,963,073		
Non Homesite:		427,804		
Ag Market:		0		
Timber Market:		0	Total Land	(+) 4,390,877
Improvement		Value		
Homesite:		11,930,079	Total Improvements	(+) 11,930,079
Non Homesite:		0		
Non Real		Count	Value	
Personal Property:	0	0	Total Non Real	(+) 0
Mineral Property:	0	0	Market Value	= 16,320,956
Autos:	0	0		
Ag		Non Exempt	Exempt	
Total Productivity Market:	0	0	Productivity Loss	(-) 0
Ag Use:	0	0	Appraised Value	= 16,320,956
Timber Use:	0	0	Homestead Cap	(-) 838,760
Productivity Loss:	0	0	Assessed Value	= 15,482,196
			Total Exemptions Amount (Breakdown on Next Page)	(-) 0
			Net Taxable	= 15,482,196

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)

45,672.48 = 15,482,196 * (0.295000 / 100)

Tax Increment Finance Value: 0

Tax Increment Finance Levy: 0.00

TRAVIS County

2021 CERTIFIED TOTALS
1K - BELVEDERE MUD

As of Certification

7/20/2021

8:13:04AM

Exemption Breakdown

Exemption	Count	Local	State	Total
	Totals			

2021 CERTIFIED TOTALS

1K - BELVEDERE MUD
Grand Totals

Property Count: 241

7/20/2021

8:10:56AM

Land		Value		
Homesite:		51,142,919		
Non Homesite:		5,921,167		
Ag Market:		0		
Timber Market:		0	Total Land	(+) 57,064,086
Improvement		Value		
Homesite:		215,123,619		
Non Homesite:		283,568	Total Improvements	(+) 215,407,187
Non Real		Count	Value	
Personal Property:	6		229,482	
Mineral Property:	0		0	
Autos:	0		0	
			Total Non Real	(+) 229,482
			Market Value	= 272,700,755
Ag		Non Exempt	Exempt	
Total Productivity Market:	0		0	
Ag Use:	0		0	Productivity Loss (-) 0
Timber Use:	0		0	Appraised Value = 272,700,755
Productivity Loss:	0		0	
			Homestead Cap	(-) 19,061,345
			Assessed Value	= 253,639,410
			Total Exemptions Amount (Breakdown on Next Page)	(-) 45,712
			Net Taxable	= 253,593,698

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
748,101.41 = 253,593,698 * (0.295000 / 100)

Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 241

1K - BELVEDERE MUD
Grand Totals

7/20/2021

8:13:04AM

Exemption Breakdown

Exemption	Count	Local	State	Total
DV1	1	0	5,000	5,000
DV2	1	0	7,500	7,500
DV4	1	0	12,000	12,000
SO	1	21,212	0	21,212
	Totals	21,212	24,500	45,712

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 226

1K - BELVEDERE MUD
ARB Approved Totals

7/20/2021 8:13:04AM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	172	249.2863	\$10,569,122	\$247,567,342	\$229,299,045
C1	VACANT LOTS AND LAND TRACTS	50	169.9988	\$0	\$8,582,975	\$8,582,975
L1	COMMERCIAL PERSONAL PROPE	6		\$0	\$229,482	\$229,482
	Totals		419.2851	\$10,569,122	\$256,379,799	\$238,111,502

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 15

1K - BELVEDERE MUD
Under ARB Review Totals

7/20/2021 8:13:04AM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	9	13.6946	\$948,961	\$14,221,489	\$13,382,729
C1	VACANT LOTS AND LAND TRACTS	6	11.6813	\$0	\$2,099,467	\$2,099,467
Totals		25.3759		\$948,961	\$16,320,956	\$15,482,196

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 241

1K - BELVEDERE MUD
Grand Totals

7/20/2021 8:13:04AM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	181	262.9809	\$11,518,083	\$261,788,831	\$242,681,774
C1	VACANT LOTS AND LAND TRACTS	56	181.6801	\$0	\$10,682,442	\$10,682,442
L1	COMMERCIAL PERSONAL PROPE	6		\$0	\$229,482	\$229,482
	Totals		444.6610	\$11,518,083	\$272,700,755	\$253,593,698

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 226

1K - BELVEDERE MUD
ARB Approved Totals

7/20/2021 8:13:04AM

CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	SINGLE FAMILY RESIDENCE	172	249.2863	\$10,569,122	\$247,546,130	\$229,278,821
A3	SINGLE FAMILY RESIDENCE DETAIL	1		\$0	\$21,212	\$20,224
C1	VACANT LOT	50	169.9988	\$0	\$8,582,975	\$8,582,975
L1	COMMERCIAL PP	6		\$0	\$229,482	\$229,482
	Totals		419.2851	\$10,569,122	\$256,379,799	\$238,111,502

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 15

1K - BELVEDERE MUD
Under ARB Review Totals

7/20/2021 8:13:04AM

CAD State Category Breakdown

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A1 SINGLE FAMILY RESIDENCE	9	11.9536	\$948,961	\$13,956,857	\$13,124,563
A4 CONDOS	1	1.7410	\$0	\$264,632	\$258,166
C1 VACANT LOT	6	11.6813	\$0	\$2,099,467	\$2,099,467
Totals		25.3759	\$948,961	\$16,320,956	\$15,482,196

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 241

1K - BELVEDERE MUD
Grand Totals

7/20/2021 8:13:04AM

CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	SINGLE FAMILY RESIDENCE	181	261.2399	\$11,518,083	\$261,502,987	\$242,403,384
A3	SINGLE FAMILY RESIDENCE DETAIL	1		\$0	\$21,212	\$20,224
A4	CONDOS	1	1.7410	\$0	\$264,632	\$258,166
C1	VACANT LOT	56	181.6801	\$0	\$10,682,442	\$10,682,442
L1	COMMERCIAL PP	6		\$0	\$229,482	\$229,482
	Totals		444.6610	\$11,518,083	\$272,700,755	\$253,593,698

TRAVIS County

2021 CERTIFIED TOTALS

As of Certification

Property Count: 241

1K - BELVEDERE MUD
Effective Rate Assumption

7/20/2021

8:13:04AM

New Value

TOTAL NEW VALUE MARKET:	\$11,518,083
TOTAL NEW VALUE TAXABLE:	\$11,518,083

New Exemptions

Exemption	Description	Count
-----------	-------------	-------

ABSOLUTE EXEMPTIONS VALUE LOSS

Exemption	Description	Count	Exemption Amount
DV2	Disabled Veterans 30% - 49%	1	\$7,500
	PARTIAL EXEMPTIONS VALUE LOSS	1	\$7,500
	NEW EXEMPTIONS VALUE LOSS		\$7,500

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
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INCREASED EXEMPTIONS VALUE LOSS

TOTAL EXEMPTIONS VALUE LOSS	\$7,500
-----------------------------	---------

New Ag / Timber Exemptions

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
154	\$1,490,208	\$123,775	\$1,366,433
	Category A Only		

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
154	\$1,490,208	\$123,775	\$1,366,433

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
15	\$16,320,956.00	\$11,489,924

Fred Castro

From: Garry Kimball <garry@spfmuni.com>
Sent: Monday, July 26, 2021 2:57 PM
To: Fred Castro; 'jeff@jeffmcpa.com'
Cc: 'jimkoerner@ymail.com'; 'Ron Ubertini'; 'Michele Email'; Stefanie Albright; Kathryn Thiel
Subject: RE: 2021.07.20 TCAD letter re Certified Estimate of 2021 Appraised Values
Attachments: Belvedere MUD - Developed Water District - 2021.xlsx

Fred,

Attached please find our TNT calculations, which incorporate the certified values circulated on Friday.

Using these 2021 values, we recommend the following 2021 tax rates:

Maintenance Tax Rate: \$0.0896
Bond Tax Rate: \$0.1800
Total Tax Rate: \$0.2696

No rollback issues are triggered by the above rates.

Please let me know if this causes any operating budget issues or concerns. Thanks,

Garry



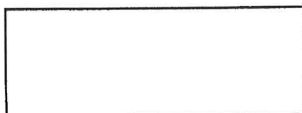
SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

From: Fred Castro <fcastro@lglawfirm.com>
Sent: Friday, July 23, 2021 2:56 PM
To: 'jeff@jeffmcpa.com' <jeff@jeffmcpa.com>; Garry Kimball <garry@spfmuni.com>
Cc: 'jimkoerner@ymail.com' <jimkoerner@ymail.com>; 'Ron Ubertini' <Ron.Ubertini@wilsonart.com>; 'Michele Email' <michele@jeffmcpa.com>; Stefanie Albright <salbright@lglawfirm.com>; Kathryn Thiel <kthiel@lglawfirm.com>
Subject: 2021.07.20 TCAD letter re Certified Estimate of 2021 Appraised Values

Gentlemen,

Attached please find the Travis Central Appraisal District's Certified Estimate of 2021 Appraised Values for Belvedere MUD. Please provide our office with recommendations for Operations and Maintenance and Debt Service tax rates at your earliest convenience.

Best regards,



FRED L. CASTRO
Paralegal
512-322-5845 Direct
Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900, Austin, TX 78701
www.lglawfirm.com | 512-322-5800

EXHIBIT E

2021 Developed Water District Tax Rate Calculations

Belvedere MUD

July 26, 2021

Data Entry Page

1. The Districts PROPOSED 2021 Total Tax Rate	\$	0.2696	/\$100
2. 2021 average appraised value of residence homestead. (TCAD Certification, page 2, Item N).	\$	1,536,019	
3. 2021 average taxable value of residence homestead. (TCAD Certification, page 2, Item O).	\$	1,360,795	
4. 2020 average appraised value of residence homestead. (TCAD Certification, page 2, Item P).	\$	1,271,689	
5. 2020 average taxable value of residence homestead. (TCAD Certification, page 2, Item Q).	\$	1,240,822	
6. The district's 2020 Total Tax Rate.	\$	0.2950	/\$100
7. The district's 2020 Maintenance & Operation Tax Rate.	\$	0.0950	/\$100

Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2021 Net Taxable Value (TCAD Certification, pg 1, bottom)	\$	249,601,426	
9. 2021 Total Qualified Contract Service	\$	0.00	
10. 2021 Total Qualified Debt Service	\$	453,644.00	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2021 tax levy (e.g. from fund reserves).	\$	4,361.43	
12. Your Final Calculated Debt Rate is:	\$	0.1800	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2021 Target Debt Rate	\$	0.1800	/\$100
14. Amount you need to enter into line 11	\$	4,361.43	

2021 Developed Water District Tax Rate Calculations

Belvedere MUD

July 26, 2021

NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/notices.php>.

Notice of Public Hearing Notice Calculations

1. 2020 average appraised value of residence homestead	\$	1,271,689
2. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	30,867
3. 2020 average taxable value of residence homestead (line 1 minus line 2)	= \$	1,240,822
4. 2020 adopted TOTAL tax rate (per \$100 of value)	x \$	0.2950 /\$100
5. 2020 Total tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	3,660.42
6. 2021 average appraised value of residence homestead	\$	1,536,019
7. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	175,224
8. 2021 average taxable value of residence homestead (line 8 minus line 9)	= \$	1,360,795
9. 2021 proposed TOTAL tax rate (per \$100 of value)	x \$	0.2696 /\$100
10. 2021 Total tax on average residence homestead (multiply line 8 by line 9, divide by \$100)	= \$	3,668.70
11. Difference in Rates per \$100 value	\$	(0.0254) /\$100
12. Percentage increase/decrease in rates (+/-)		-8.61%
13. Annual increase/decrease in taxes if proposed tax rate is adopted \$		8.28
14. percentage of increase		0.22%

2021 Developed Water District Tax Rate Calculations

Belvedere MUD

July 26, 2021

Voter-Approval Tax Rate Worksheet

1.	2020 average appraised value of residence homestead	\$	1,271,689
2.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	30,867
3.	2020 average taxable value of residence homestead (line 1 minus line 2)	= \$	1,240,822
4.	2020 adopted M&O tax rate (per \$100 of value)	× \$	0.0950 /\$100
5.	2020 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,178.78
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	1,220.04
7.	2021 average appraised value of residence homestead	\$	1,536,019
8.	2021 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	175,224
9.	2021 average taxable value of residence homestead (line 7 minus line 8)	= \$	1,360,795
10.	Highest 2021 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.0896 /\$100
11.	2021 Debt Tax Rate	+ \$	0.1800 /\$100
12.	2021 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2020 unused increment rate (Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate. If the number is less than zero, enter zero)	= \$	0.0000 /\$100
14.	2019 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
15.	2018 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
16.	2021 total unused increment rate (add lines 13, 14, and 15)	= \$	0.0000 /\$100
17.	2021 Voter-Approval Tax Rate (add lines 10, 11, 12, and 16)	= \$	0.2696 /\$100

Mandatory Election Tax Rate

18.	2020 average taxable value of residence homestead (enter the amount from Line 3)	= \$	1,240,822.00
19.	2020 adopted total tax rate	× \$	0.2950 /\$100
20.	2020 total tax on average residence homestead (multiply Line 18 by Line 19)	= \$	3,660.42
21.	2021 mandatory election amount of taxes per average residence homestead (multiply Line 20 by 1.035)	= \$	3,788.53
22.	2021 mandatory election tax rate, before unused increment (Line 21 divided by Line 9, multiply by \$100)	= \$	0.2784 /\$100
23.	2021 mandatory tax election tax rate (add Line 16 and Line 22)	= \$	0.2784 /\$100

Water District Notice of Public Hearing on Tax Rate

The Belvedere Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2021 on September 21, 2021 at 6:00 p.m. at the Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas 78738. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal:	Directors Peter Goldé, James Koerner, Kim Clifford, Ronald Ubertini, and Steven Bryson
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT :	None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>\$0.2950/\$100</u> Adopted	<u>\$0.2696/\$100</u> Proposed
Difference in rates per \$100 of value		<u>(0.0254)/\$100</u>
Percentage increase/decrease in rates (+/-)		<u>-8.61%</u>
Average appraised residence homestead value	<u>\$1,271,689</u>	<u>\$1,536,019</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$0.00</u>	<u>\$0.00</u>
Average residence homestead taxable value	<u>\$1,240,822</u>	<u>\$1,360,795</u>
Tax on average residence homestead	<u>\$3,660.42</u>	<u>\$3,668.70</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	<u>\$8.28</u>	
and percentage of increase (+/-)	<u>0.22%</u>	

NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

EXHIBIT F

Fiscal Year end	RE Valuation	Growth Rate
2016	114,453	
2107	156,067	36.4%
2108	182,833	17.2%
2109	196,617	7.5%
2020	203,088	3.3%
2021	215,839	6.3%
2022	249,601	15.6%

Projected Sep 30, 2021 Reserve (Actual 7/31/21)

Actual M&O spend YTD July	476,950	<estimate
projected Aug / Sep spend	35,000	<estimate
projected HOA payment for landscaping overage	(10,000)	<estimate
Less Landscaping project	(261,720)	
Net Operating Spend	<u>240,230</u>	

Projected 2022 Budget
 Projected 9/30/22 Reserve Balance
 Multiple of 2022 op Bud

Operating Budget @	Gary Proposal		
	0.0750	0.0800	0.0850
183,457	195,687	207,918	219,170
562,030	562,030	562,030	562,030
260,700	260,700	260,700	260,700
484,787	497,017	509,248	520,500
1,860	1,906	1,953	1,997

Assumes 98% collection rate

<<< Current Estimate.

WEST, DAVIS & COMPANY
A LIMITED LIABILITY PARTNERSHIP

July 31, 2021

Board of Directors
Belvedere Municipal Utility District
Lloyd Gosselink Rochelle & Townsend, c/o Stefanie Albright
816 Congress Ave, Suite 1900
Austin, Texas 78701

We are pleased to confirm our understanding of the services we are to provide the Belvedere Municipal Utility District (the "District") for the year ended September 30, 2021. We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the District's basic financial statements, as of and for the year ended September 30, 2021. Accounting standards generally accepted in the United States provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis
2. General Fund Budget Comparison.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's basic financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements:

1. TCEQ required schedules.

Audit Objective

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the additional information referred to in the second paragraph when considered in relation to the basic financial statements taken as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Directors of the District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected

individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the District and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion.

Other Services

We will also prepare the financial statements of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for designing, implementing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

You agree to assume all management responsibilities for financial statement preparation services and any other non-attest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Audit Administration, Fees, and Other

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service provider.

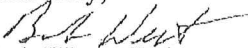
We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of West, Davis and Company and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to TCEQ or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of West, Davis and Company personnel. Furthermore, upon request, we may provide copies of selected audit documentation to TCEQ or its designee. TCEQ or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

We expect to begin our audit on approximately October 1, 2021, and to issue our reports no later than December 31, 2021. Our fee for these services will be at our standard hourly rates plus out-of-pocket costs except that we agree that our gross fee, including expenses, will be approximately \$7,500. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoice for these fees will be rendered upon completion of our work and are payable on presentation. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Rates for additional services rendered by Bob West are based on \$200 per hour for governmental engagements.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign below and return a copy to us.

Sincerely,


Bob West, CPA
Partner

RESPONSE:

This letter correctly sets forth the understanding of Belvedere Municipal Utility District.

By: _____

Date: _____

Title: _____



3100 Alvin Devane Boulevard, Suite 150
Austin, Texas 78741-7425
Tel: 512.441.9493
Fax: 512.445.2286
www.jonescarter.com

August 13, 2021

Board of Directors
Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, TX 78701

Re: Monthly Status Report
Belvedere MUD Regular Board Meeting of August 17, 2021

Dear Directors:

The following is a brief summary that describes our activities during the past month:

1. **Amenity Center Lot Improvements**

- a. Pay Estimate – Fazzone Construction has addressed all punchlist items except for the open space drainage. Presented for your approval is Pay Estimate No. 8 in the amount of \$1,717.20 for seeding disturbed areas. The pay estimate is in order, and we recommend your approval.
- b. Drainage – We received a proposal from Fazzone to install an area drain for the open space on the north side of the parking lot in the amount of \$952.00. We recommend approval of the proposal. We have asked Fazzone for a proposal to add rock along the south side of the decomposed granite access road to prevent erosion. We will work with the Engineering Subcommittee on this item as soon as we receive the price.

BOARD ACTION: Approve Pay Estimate No. 8 and the proposal from Fazzone for the area drain.

2. **Trail Facilities** – Sunscape performed the quarterly maintenance activities on August 3.

Should you have any questions or need additional information, please notify us.

Sincerely,

A handwritten signature in cursive script that reads 'Catherine B. Mitchell'.

Catherine Garza Mitchell, PE

CGM/cgm

K:\16654\0900-21\MeetingFiles\StatusReports\STATUS REPORT for Belvedere 20210813.doc



3100 Alvin Devane Boulevard, Suite 150
Austin, Texas 78741-7425
Tel: 512.441.9493
Fax: 512.445.2286
www.jonescarter.com

August 13, 2021

Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Avenue, Suite 1900
Austin, Texas 78701

Re: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Dear Directors:

Enclosed is Progress Payment Request No. 8 from Fazzone Construction Co., Inc. for the referenced project. The estimate is in order and we recommend payment in the amount of \$1,717.20 to Fazzone Construction Co., Inc.

Also enclosed is Construction Progress Report No. 8, which is submitted in accordance with Texas Commission on Environmental Quality Rule No. 293.62. This report covers construction activities for the referenced project during the period July 1, 2021 to July 31, 2021.

Sincerely,

A handwritten signature in cursive script that reads 'Catherine B. Mitchell'.

Catherine Garza Mitchell, PE

CGM/jmr

K:\16654\16654-0004-00 Belvedere Landscaping Bid Services\3 Construction Phase\5. Pay Estimates & Change Orders\16654-0004-00 ESTIMATE LETTER.docx

Enclosure

cc: Fazzone Construction Co., Inc.
Ms. Stefanie Albright – Lloyd Gosselink Rochelle & Townsend, P.C.

EXHIBIT I

August 13, 2021

Construction Progress Report No. 8
Period July 1, 2021 to July 31, 2021

Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Contract:

- A. Contractor: Fazzone Construction Co., Inc.
- B. Contract Date: November 12, 2020
- C. Authorization to Proceed: November 16, 2020 (70 Calendar Days)
- D. Completion Date: January 25, 2021
- E. Contract Time Used: 257 Calendar Days (367%)

I. General
Contractor has revegetated disturbed areas.

II. Change Orders
No Change Orders Issued this Report.

III. Completion Report

A.	Estimated Cost as of this Report Period		
	1. Contract Bid Price	\$	363,946.18
	2. Change Orders	\$	33,142.95
	3. Total Estimated Contract Price	\$	397,089.13
B.	Actual cost as of this Report	\$	394,971.72
C.	Amount Retained (10% of B)	\$	39,497.17
D.	Total Paid Contractor	\$	355,474.55
E.	Estimated Cost Remaining (A.3 - B)	\$	2,117.41
F.	Construction Complete (B/A.3)		99%

IV. Frequency of Observation – Periodically

V. Problems – Awaiting price for additional work from Contractor.





OWNER: Belvedere Municipal Utility District

PROGRESS PAYMENT # 8

PROJECT: Construction of Amenity Center Improvements

JOB NO. : 16654-0004-00

CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES		
	FROM	TO
ORIGINAL	16-Nov-20	15-Jan-21
REVISED	16-Nov-20	25-Jan-21
THIS EST.	01-Jul-21	31-Jul-21

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
BASE BID											
1	Move-in and start-up, including performance and payment bonds for 100 percent (100%) of the contract amount. Cost not to exceed 10% of total contract amount.	LS	1.0	\$6,996.00	0.0%	\$0.00	100.0%	\$6,996.00	100.0%	\$6,996.00	100.0%
EROSION CONTROLS & RESTORATION											
2	Stabilized Construction Entrance, installed, maintained and removed.	LS	1.0	\$1,749.00	0.0%	\$0.00	100.0%	\$1,749.00	100.0%	\$1,749.00	100.0%
3	Concrete washout area, installed, maintained and removed.	LS	1.0	\$991.10	0.0%	\$0.00	100.0%	\$991.10	100.0%	\$991.10	100.0%
4	Silt fence, installed, maintained and removed.	LF	208.0	\$2.16	0.0	\$0.00	208.0	\$449.28	208.0	\$449.28	100.0%
5	Tree protection, installed, maintained and removed.	LS	1.0	\$1,749.00	0.0%	\$0.00	100.0%	\$1,749.00	100.0%	\$1,749.00	100.0%
6	Mulch sock, installed, maintained and removed.	LF	170.0	\$7.29	0.0	\$0.00	170.0	\$1,239.30	170.0	\$1,239.30	100.0%
7	Hydro-mulch seeding of disturbed areas. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	LS	1.0	\$612.15	0.0%	\$0.00	100.0%	\$612.15	100.0%	\$612.15	100.0%
8	Bermuda Seed installed per plan. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	SF	7,388.0	\$0.17	0.0	\$0.00	7,388.0	\$1,255.96	7,388.0	\$1,255.96	100.0%
DEMOLITION											
9	Remove existing parking wall per plan. Save all stone for use on site.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%



OWNER: Belvedere Municipal Utility District

PROGRESS PAYMENT # 8

PROJECT: Construction of Amenity Center Improvements

CONTRACT DATES
FROM TO

ORIGINAL	16-Nov-20	15-Jan-21
REVISED	16-Nov-20	25-Jan-21
THIS EST.	01-Jul-21	31-Jul-21

JOB NO. : 16654-0004-00

CONTRACTOR: Fazzone Construction Co., Inc.

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					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
10	Remove existing entry sign per plan.	LS	1.0	\$636.00	0.0%	\$0.00	100.0%	\$636.00	100.0%	\$636.00	100.0%
11	Remove existing bollards per plan.	LS	1.0	\$1,017.60	0.0%	\$0.00	100.0%	\$1,017.60	100.0%	\$1,017.60	100.0%
12	Remove existing plant beds on Amenity Center lot per plan.	LS	1.0	\$4,452.00	0.0%	\$0.00	100.0%	\$4,452.00	100.0%	\$4,452.00	100.0%
13	Remove existing plant beds in islands on Flagler Drive per plan.	LS	1.0	\$2,289.60	0.0%	\$0.00	100.0%	\$2,289.60	100.0%	\$2,289.60	100.0%
14	Remove existing boulder per plan, and save boulder for use on site.	EA	2.0	\$127.20	0.0%	\$0.00	2.0	\$254.40	2.0	\$254.40	100.0%
15	Remove existing decomposed granite trail at north end of playground per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
16	Remove existing sod along west edge of playground per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
17	Remove existing bench on west side of basketball court and relocate on site.	LS	1.0	\$190.80	0.0%	\$0.00	100.0%	\$190.80	100.0%	\$190.80	100.0%
18	Remove existing gabion baskets at southwest corner of Flagler Drive and Rollins Drive.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%
19	Trim existing tree at north end of existing parking lot per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
PARKING LOT IMPROVEMENTS											
20	Blackstar Gravel parking lot, including compacted subgrade and base, complete in place per plans.	SF	1,200.0	\$6.68	0.0%	\$0.00	990.0	\$6,613.20	990.0	\$6,613.20	82.5%
21	Wheel Stops, complete in place.	EA	7.0	\$190.80	0.0%	\$0.00	6.0	\$1,144.80	6.0	\$1,144.80	85.7%
22	1' wide Ribbon Curb, complete in place.	LF	110.0	\$31.80	0.0%	\$0.00	100.0	\$3,180.00	100.0	\$3,180.00	90.9%



OWNER: Belvedere Municipal Utility District			PROGRESS PAYMENT # 8								CONTRACT DATES		
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CONTRACTOR: Fazzone Construction Co., Inc.											REVISED	16-Nov-20	25-Jan-21
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HARDSCAPE IMPROVEMENTS													
23	Flagstone trail, including compacted crushed gravel base and sand bed, complete in place per plans.	SF	2,490.0	\$23.53	0.0	\$0.00	2,490.0	\$58,589.70	2,490.0	\$58,589.70	100.0%		
24	Gravel trail, including compacted limestone base, complete in place per plans.	SF	1,607.0	\$6.68	0.0	\$0.00	1,607.0	\$10,734.76	1,607.0	\$10,734.76	100.0%		
25	18-inch Drystack Stormwater Diversion Wall, including compacted base and concrete footing, complete in place per plans.	LF	115.0	\$133.56	0.0	\$0.00	112.0	\$14,958.72	112.0	\$14,958.72	97.4%		
26	Drystack Entry Wall, including compacted base and concrete footing, complete in place per plans.	LF	64.0	\$174.26	0.0	\$0.00	60.0	\$10,455.60	60.0	\$10,455.60	93.8%		
27	Entry sign, including 20 LF of drystack entry wall and leuders panel with lettering, complete in place per plans.	LS	1.0	\$11,263.56	0.0%	\$0.00	100.0%	\$11,263.56	100.0%	\$11,263.56	100.0%		
28	Drystack Stone Seat Wall, including compacted base and concrete footing, complete in place per plans.	LF	65.0	\$133.56	0.0	\$0.00	60.0	\$8,013.60	60.0	\$8,013.60	92.3%		
29	12-inch Stone Curb, including compacted base and concrete footing, complete in place per plans.	LF	85.0	\$31.80	0.0	\$0.00	85.0	\$2,703.00	85.0	\$2,703.00	100.0%		
30	Boulder steps, including compacted base, complete in place per plans.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%		
31	Boulder set in concrete, including compacted base and concrete footing, complete in place per plans.	EA	2.0	\$318.00	0.0	\$0.00	2.0	\$636.00	2.0	\$636.00	100.0%		



OWNER: Belvedere Municipal Utility District		PROGRESS PAYMENT # 8		CONTRACT DATES							
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32	Blackstar gravel (3"-5") at toe of diversion berms per plans.	SF	360.0	\$6.68	0.0	\$0.00	360.0	\$2,404.80	360.0	\$2,404.80	100.0%
33	Stone plant border at planting beds and gravel trail, complete in place per plans.	LF	460.0	\$6.36	0.0	\$0.00	385.0	\$2,448.60	385.0	\$2,448.60	83.7%
34	Steel edging at planting beds and gravel trail on Amenity Center Site, complete in place per plans.	LF	716.0	\$6.36	0.0	\$0.00	665.0	\$4,229.40	665.0	\$4,229.40	92.9%
35	Diversion berm, complete in place per plans.	SF	1,300.0	\$0.64	0.0	\$0.00	1,300.0	\$832.00	1,300.0	\$832.00	100.0%
36	4-inch PVC sleeving for irrigation and lighting, per plans.	LS	1.0	\$1,526.40	0.0%	\$0.00	100.0%	\$1,526.40	100.0%	\$1,526.40	100.0%
LIGHTING											
37	Hydrel Accent light, complete in place per plans.	EA	29.0	\$1,164.64	0.0	\$0.00	29.0	\$33,774.56	29.0	\$33,774.56	100.0%
38	Saturn Cutoff 2 LED light, complete in place per plans.	EA	1.0	\$7,822.69	0.0	\$0.00	1.0	\$7,822.69	1.0	\$7,822.69	100.0%
39	BEGA Bollard light, complete in place per plans.	EA	10.0	\$2,249.21	0.0	\$0.00	10.0	\$22,492.10	10.0	\$22,492.10	100.0%
40	BEGA Sign light, complete in place per plans.	EA	2.0	\$1,780.48	0.0	\$0.00	2.0	\$3,560.96	2.0	\$3,560.96	100.0%
LANDSCAPE IMPROVEMENTS - AMENITY CENTER SITE											
41	Hardwood mulch, 3" depth, per plans.	LS	1.0	\$3,305.61	0.0%	\$0.00	100.0%	\$3,305.61	100.0%	\$3,305.61	100.0%
42	5/8" Black Tejas gravel mulch, per plans.	LS	1.0	\$1,023.96	0.0%	\$0.00	100.0%	\$1,023.96	100.0%	\$1,023.96	100.0%
43	Soil Amendment, per plans.	LS	1.0	\$2,637.81	0.0%	\$0.00	100.0%	\$2,637.81	100.0%	\$2,637.81	100.0%
44	Topsoil, 2" depth, per plans.	LS	1.0	\$3,834.29	0.0%	\$0.00	100.0%	\$3,834.29	100.0%	\$3,834.29	100.0%



OWNER: Belvedere Municipal Utility District
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PROGRESS PAYMENT # 8

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45	Permanent irrigation system, complete in place per plans.	LS	1.0	\$6,188.28	0.0%	\$0.00	100.0%	\$6,188.28	100.0%	\$6,188.28	100.0%
46	Temporary irrigation in all seeded areas and plant beds without permanent irrigation, per plans.	LS	1.0	\$1,714.02	0.0%	\$0.00	100.0%	\$1,714.02	100.0%	\$1,714.02	100.0%
47	2-inch caliper Chitalpa, complete in place per plans.	EA	1.0	\$411.81	0.0	\$0.00	1.0	\$411.81	1.0	\$411.81	100.0%
48	2-inch caliper Natchez Crape Myrtle, complete in place per plans.	EA	3.0	\$383.99	0.0	\$0.00	3.0	\$1,151.97	3.0	\$1,151.97	100.0%
49	24-inch box Palo Verde, complete in place per plans.	EA	1.0	\$645.54	0.0	\$0.00	1.0	\$645.54	1.0	\$645.54	100.0%
50	2-inch caliper Texas Mountain Laurel, complete in place per plans. The Texas Mountain Laurel was unavailable at the time of installation, so substituted with Yaupon Holly	EA	1.0	\$484.16	0.0	\$0.00	1.0	\$484.16	1.0	\$484.16	100.0%
51	3-gallon Autumn Glow Big Muhly, complete in place per plans.	EA	19.0	\$27.60	0.0	\$0.00	19.0	\$524.40	19.0	\$524.40	100.0%
52	5-gallon Bottlebrush, complete in place per plans.	EA	3.0	\$52.87	0.0	\$0.00	3.0	\$158.61	3.0	\$158.61	100.0%
53	3-gallon Dwarf Weeping Bottlebrush, complete in place per plans.	EA	3.0	\$38.40	0.0	\$0.00	3.0	\$115.20	3.0	\$115.20	100.0%
54	3-gallon Giant Yucca, complete in place per plans. These were unavailable at the time of installation, so substituted with Red Yucca - Item 76	EA	29.0	\$32.61	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%



OWNER: Belvedere Municipal Utility District				PROGRESS PAYMENT # 8				CONTRACT DATES			
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55	3-gallon Katrina African Iris, complete in place per plans.	EA	83.0	\$68.78	0.0	\$0.00	83.0	\$5,708.74	83.0	\$5,708.74	100.0%
56	3-gallon Leopard Plant, complete in place per plans.	EA	27.0	\$31.89	0.0	\$0.00	27.0	\$861.03	27.0	\$861.03	100.0%
57	3-gallon Ricepaper Plant, complete in place per plans.	EA	3.0	\$63.00	0.0	\$0.00	3.0	\$189.00	3.0	\$189.00	100.0%
58	5-gallon Upright Rosemary, complete in place per plans.	EA	20.0	\$29.72	0.0	\$0.00	20.0	\$594.40	20.0	\$594.40	100.0%
59	3-gallon Bamboo Muhly, complete in place per plans.	EA	27.0	\$26.82	0.0	\$0.00	27.0	\$724.14	27.0	\$724.14	100.0%
60	1-gallon Berkeley Sedge, complete in place per plans.	EA	80.0	\$13.30	0.0	\$0.00	80.0	\$1,064.00	80.0	\$1,064.00	100.0%
61	1-gallon Blonde Ambition, complete in place per plans.	EA	150.0	\$12.97	0.0	\$0.00	150.0	\$1,945.50	150.0	\$1,945.50	100.0%
62	4-inch pot Inland Sea Oats, complete in place per plans.	EA	102.0	\$3.39	0.0	\$0.00	102.0	\$345.78	102.0	\$345.78	100.0%
63	1-gallon Bicolor Iris, complete in place per plans.	EA	14.0	\$12.13	0.0	\$0.00	14.0	\$169.82	14.0	\$169.82	100.0%
64	1-gallon Firecracker Fern, complete in place per plans.	EA	38.0	\$11.85	0.0	\$0.00	38.0	\$450.30	38.0	\$450.30	100.0%
65	10-gallon Flowering Senna, complete in place per plans.	EA	8.0	\$132.67	0.0	\$0.00	8.0	\$1,061.36	8.0	\$1,061.36	100.0%
66	1-gallon Four Nerve Daisy, complete in place per plans. Quantity overrun because this includes substitutions for Items 73 and 95.	EA	114.0	\$12.13	0.0	\$0.00	177.0	\$2,147.01	177.0	\$2,147.01	155.3%



OWNER: Belvedere Municipal Utility District				PROGRESS PAYMENT # 8				CONTRACT DATES			REMARKS
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67	1-gallon Heartleaf Skullcap, complete in place per plans.	EA	16.0	\$11.85	0.0	\$0.00	16.0	\$189.60	16.0	\$189.60	100.0%
68	1-gallon Indigo Spires Salvia, complete in place per plans.	EA	13.0	\$11.30	0.0	\$0.00	13.0	\$146.90	13.0	\$146.90	100.0%
69	3-gallon Jerusalem Sage, complete in place per plans.	EA	26.0	\$31.89	0.0	\$0.00	26.0	\$829.14	26.0	\$829.14	100.0%
70	1-gallon Russian Sage, complete in place per plans.	EA	98.0	\$11.85	0.0	\$0.00	98.0	\$1,161.30	98.0	\$1,161.30	100.0%
71	1-gallon Texas Betony, complete in place per plans.	EA	27.0	\$11.69	0.0	\$0.00	27.0	\$315.63	27.0	\$315.63	100.0%
72	1-gallon Turk's Cap, complete in place per plans.	EA	43.0	\$12.08	0.0	\$0.00	43.0	\$519.44	43.0	\$519.44	100.0%
73	1-gallon Zexmenia, complete in place per plans. These were unavailable at the time of installation, so substituted with Four Nerve Daisy - Item 66	EA	49.0	\$11.52	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%
74	3-gallon Brakelights Red Yucca, complete in place per plans. These were unavailable at the time of installation, so substituted with Red Yucca - Item 76	EA	10.0	\$51.42	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%
75	5-gallon Green Goblet Agave, complete in place per plans.	EA	4.0	\$41.29	0.0	\$0.00	4.0	\$165.16	4.0	\$165.16	100.0%
76	3-gallon Red Yucca, complete in place per plans. Quantity overrun because this includes substitutions for Items 54 and 74.	EA	30.0	\$28.27	0.0	\$0.00	69.0	\$1,950.63	69.0	\$1,950.63	230.0%



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77	5-gallon Softleaf Yucca, complete in place per plans.	EA	17.0	\$32.61	0.0	\$0.00	17.0	\$554.37	17.0	\$554.37	100.0%
LANDSCAPE IMPROVEMENTS - FLAGLER DRIVE											
78	Hardwood mulch, 3" depth, per plans	LS	1.0	\$1,652.81	0.0%	\$0.00	100.0%	\$1,652.81	100.0%	\$1,652.81	100.0%
79	Soil Amendment, per plans.	LS	1.0	\$1,318.91	0.0%	\$0.00	100.0%	\$1,318.91	100.0%	\$1,318.91	100.0%
80	Steel edging at planting beds, complete in place per plans.	LF	160.0	\$6.68	0.0	\$0.00	605.0	\$4,041.40	605.0	\$4,041.40	378.1%
81	Permanent irrigation system, complete in place per plans.	LS	1.0	\$6,889.47	0.0%	\$0.00	100.0%	\$6,889.47	100.0%	\$6,889.47	100.0%
82	Temporary irrigation in all seeded areas and plant beds without permanent irrigation, per plans.	LS	1.0	\$556.50	0.0%	\$0.00	100.0%	\$556.50	100.0%	\$556.50	100.0%
83	2-inch caliper Natchez Crape Myrtle, complete in place per plans.	EA	3.0	\$383.99	0.0	\$0.00	3.0	\$1,151.97	3.0	\$1,151.97	100.0%
84	3-gallon Giant Yucca, complete in place per plans.	EA	16.0	\$32.61	0.0	\$0.00	16.0	\$521.76	16.0	\$521.76	100.0%
85	3-gallon Mexican Oregano, complete in place per plans.	EA	11.0	\$28.27	0.0	\$0.00	11.0	\$310.97	11.0	\$310.97	100.0%
86	3-gallon Bamboo Muhly, complete in place per plans.	EA	46.0	\$26.82	0.0	\$0.00	46.0	\$1,233.72	46.0	\$1,233.72	100.0%
87	3-gallon Bamboo Muhly, complete in place per plans.	EA	174.0	\$12.97	0.0	\$0.00	174.0	\$2,256.78	174.0	\$2,256.78	100.0%
88	3-gallon Pink Flamingo Muhly Grass, complete in place per plans.	EA	27.0	\$26.16	0.0	\$0.00	27.0	\$706.32	27.0	\$706.32	100.0%
89	1-gallon Bicolor Iris, complete in place per plans.	EA	52.0	\$12.13	0.0	\$0.00	52.0	\$630.76	52.0	\$630.76	100.0%



OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

PROGRESS PAYMENT # 8

CONTRACT DATES
 FROM TO
 ORIGINAL 16-Nov-20 15-Jan-21
 REVISED 16-Nov-20 25-Jan-21
 THIS EST. 01-Jul-21 31-Jul-21

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
90	1-gallon Fall Aster, complete in place per plans.	EA	39.0	\$11.85	0.0	\$0.00	39.0	\$462.15	39.0	\$462.15	100.0%
91	1-gallon Indigo Spires Salvia, complete in place per plans.	EA	14.0	\$11.30	0.0	\$0.00	14.0	\$158.20	14.0	\$158.20	100.0%
92	1-gallon Russian Sage, complete in place per plans.	EA	98.0	\$11.85	0.0	\$0.00	98.0	\$1,161.30	98.0	\$1,161.30	100.0%
93	1-gallon Society Garlic, complete in place per plans.	EA	58.0	\$11.85	0.0	\$0.00	58.0	\$687.30	58.0	\$687.30	100.0%
94	1-gallon Turk's Cap, complete in place per plans.	EA	34.0	\$12.08	0.0	\$0.00	34.0	\$410.72	34.0	\$410.72	100.0%
95	1-gallon Zexmenia, complete in place per plans. These were unavailable at the time of installation, so substituted with Four Nerve Daisy - Item 66	EA	14.0	\$11.52	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%
96	5-gallon Softleaf Yucca, complete in place per plans.	EA	3.0	\$32.61	0.0	\$0.00	3.0	\$97.83	3.0	\$97.83	100.0%
97	At the southwest corner of Flagler Dr. and Rollins Dr., remove the existing stones along the ribbon curb, fill the void with concrete, and mortar flagstone in place on top of the concrete such that it is flush with the top of curb. ***Change Order No. 001***	LS	1.0	\$977.55	0.0%	\$0.00	100.0%	\$977.55	100.0%	\$977.55	100.0%
98	Remove and replace the existing gravel on the south side of the Amenity Center building entrance with new gravel. ***Change Order No. 002***	SF	415.0	\$11.68	0.0	\$0.00	215.0	\$2,511.20	215.0	\$2,511.20	51.8%



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					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
99	Stone curb along the southern edge of the last parking stall on the west side of the existing Amenity Center building parking lot, per detail 1 on plan Sheet L3.2. ***Change Order No. 002***	LF	30.0	\$6.34	0.0	\$0.00	30.0	\$190.20	30.0	\$190.20	100.0%
100	Remove existing rock rip rap at Lower Pond storm sewer outfall, place 4' wide reinforced concrete pilot channel with stone embedment, including rock rip rap along each side of pilot channel, and place mortared rock rip rap at end of channel, per detail. ***Change Order No. 003***	LS	1.0	\$7,032.00	0.0%	\$0.00	100.0%	\$7,032.00	100.0%	\$7,032.00	100.0%
101	Boulder set at edge of decomposed granite Amenity Center trail, complete in place. ***Change Order No. 004***	Ea.	4.0	\$318.00	0.0	\$0.00	4.0	\$1,272.00	4.0	\$1,272.00	100.0%
102	Repair of flagstone Amenity Center trail along north side of swimming pool, complete in place. ***Change Order No. 004***	LS	1.0	\$18,824.00	0.0%	\$0.00	100.0%	\$18,824.00	100.0%	\$18,824.00	100.0%



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PROGRESS PAYMENT # 8

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JOB NO. : 16654-0004-00

CONTRACTOR: Fazzone Construction Co., Inc.

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ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
ALTERNATE BID ITEMS											
HARDSCAPE IMPROVEMENTS											
A1	Flagstone trail on south side of septic field, including compacted crushed gravel base and sand bed, complete in place per plans. Include deduction of 5 LF of 18" Stormwater Diversion Wall and 20 LF of Stone Border for plant bed.	SF	450.0	\$23.53	0.0	\$0.00	450.0	\$10,588.50	450.0	\$10,588.50	100.0%
EXISTING AMENITY CENTER TRAIL REPAIRS											
A2	Decomposed granite trail, complete in place per plans. Existing crushed limestone trail to be used as base for trail.	SY	311.0	\$60.10	0.0	\$0.00	345.0	\$20,734.50	345.0	\$20,734.50	110.9%
A3	Flagstone trail, complete in place per plans. Existing crushed limestone trail to be used as base for trail.	SY	67.0	\$211.79	0.0	\$0.00	67.0	\$14,189.93	67.0	\$14,189.93	100.0%
A4	Widen existing flagstone trail along oak tree on west side of Amenity Center, complete in place.	SY	29.0	\$211.08	0.0	\$0.00	29.0	\$6,121.29	29.0	\$6,121.29	100.0%
A5	Modify existing loose rip rap downstream of trail widening for positive drainage.	SY	11.0	\$103.03	0.0	\$0.00	11.0	\$1,133.33	11.0	\$1,133.33	100.0%
A6	Repair eroded area downslope of existing trail on west side of Amenity Center, and grade to drain.	LS	1.0	\$954.00	0.0%	\$0.00	100.0%	\$954.00	100.0%	\$954.00	100.0%
A7	Remove and reposition rocks and boulders in channel upslope of existing trail on west side of Amenity Center to allow positive drainage flow.	LS	1.0	\$1,526.40	0.0%	\$0.00	100.0%	\$1,526.40	100.0%	\$1,526.40	100.0%



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A8	Remove juniper understory around existing oak tree adjacent to proposed turnaround area per plans.	LS	1.0	\$318.00	0.0%	\$0.00	100.0%	\$318.00	100.0%	\$318.00	100.0%
A9	Hydro-mulch seeding of areas disturbed during trail repairs. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	LS	1.0	\$1,908.00	100.0%	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%
A10	Sod installed in disturbed areas along trail widening on the west side of Amenity Center. Contractor to ensure growth of vegetation by whatever means necessary, including re-sodding or watering at no separate pay.	LS	1.0	\$2,289.60	0.0%	\$0.00	100.0%	\$2,289.60	100.0%	\$2,289.60	100.0%



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ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
MATERIALS ON HAND					\$0.00	\$0.00	\$0.00				
TOTAL MATERIALS ON HAND											
	CHANGE ORDER PLUS/MINUS			VALUE	DAYS						
	Change Order No. 001			\$977.55						\$977.55	
	Change Order No. 002			\$5,037.40						\$5,037.40	
	Change Order No. 003			\$7,032.00	10					\$7,032.00	
	Change Order No. 004			\$20,096.00						\$20,096.00	
TOTAL CONTRACT MODIFICATIONS										\$33,142.95	
	Subtotal (Line Items)			\$1,908.00			\$393,063.72			\$394,971.72	
	Materials on Hand			\$0.00			\$0.00			\$0.00	
	Subtotal (Materials on Hand/Line Items)			\$1,908.00			\$393,063.72			\$394,971.72	
0 Impact Days Requested this Pay Period	Less Retainage (10%)			\$190.80			\$39,306.37			\$39,497.17	
0 Impact Days Approved this Pay Period	Total			\$1,717.20			\$353,757.35			\$355,474.55	
0 Impact Days Approved to Date	Less Previous Estimates									\$353,757.35	
10 Change Order Days	Due this Estimate									\$1,717.20	
(187) Days Remaining											
367% Complete by Time	Orig. Contract Amount			\$363,946.18							
99% Complete by Value	Contract Modifications			\$33,142.95							
	Total Contract Amount			\$397,089.13							
	Construction Remaining			\$2,117.41							
	Amount Approved			\$1,717.20							

APPROVED BY JONES|CARTER
Catherine B. Mitchell
 BY: Catherine Garza Mitchell, PE

**RESOLUTION REGARDING THE AUTHORIZATION OF PAYMENT OF
RECURRING INVOICES BY BOOKKEEPER**

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, Belvedere Municipal Utility District (the "District") is a municipal utility district governed by Chapters 49 and 54 of the Texas Water Code; and

WHEREAS, the District has contracted with Blakeslee, Monzingo & Company to serve as the District's Bookkeeper (the "Bookkeeper"); and

WHEREAS, certain monthly or annually recurring invoices are submitted to the District with payment due dates that occur prior to the next subsequent Board of Directors meeting; and

WHEREAS, the District Board of Directors desires to decrease the number of regular meetings of the District Board of Directors; and

WHEREAS, the District Board of Directors desires to avoid penalties that may be incurred for paying bills after their due dates and make timely payment of invoices between meetings; and

WHEREAS, the District Board of Directors desires that the Bookkeeper be granted the authority to make expenditures for invoices occurring on a monthly, quarterly or annual basis; and

WHEREAS, the District Board of Directors desires that the Bookkeeper be granted the authority to make expenditures for other identified invoices with the written authorization of one Director;

WHEREAS, the District Board of Directors must ratify each expenditure paid by the Bookkeeper pursuant to this Resolution at next Board of Directors meeting occurring after such expenditure.

NOW THEREFORE, it is resolved by the Board of Directors of the Belvedere Municipal Utility District as follows:

Section 1: The above recitals are true and correct and are incorporated into this Resolution for all purposes.

Section 2: The District authorizes the Bookkeeper to make expenditures and execute a payment check or voucher for recurring monthly, quarterly or annual operating expenses as they become due.

Section 3: Invoices authorized to be paid by the Bookkeeper under this resolution are: (1) regular monthly utility invoices; (2) annual insurance premiums; (3) quarterly Travis County Appraisal District assessments; (4) recurring invoices for landscaping services; and (5) monthly invoices for solid waste disposal services consistent with the District's current solid waste disposal agreement.

Section 4: The Bookkeeper is authorized to pay non-recurring expenses up to \$20,000.00 that are due prior to the next Board meeting after obtaining written approval from a Board member.

Section 5: The Bookkeeper is authorized to pay all bond payments after obtaining written approval from a Board member.

Section 6: Any expenditure paid by the Bookkeeper before a Board meeting must be reviewed and ratified by the Board of Directors at the Board meeting immediately following the expenditure.

PASSED AND APPROVED this 17th day of August, 2021.

Peter Golde
President, Board of Directors

ATTEST:

Kim Clifford
Secretary, Board of Directors