

RESOLUTION ADOPTING 2017-2018 DISTRICT BUDGET

THE STATE OF TEXAS

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COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 19, 2017.

WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2017 through September 30, 2018, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2017-2018 District Budget in the official records of the District.


ADOPTED this 19th day of September, 2017.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**



Peter Golde, President

ATTEST:



Donal Sartain, Vice President

(SEAL)

Belvedere Municipal Utility District
 General Operating Fund
 Statement of Projected Revenues and Expenditures
 Budget for the Fiscal Year October 1, 2017 to September 30, 2018

Revenues

Maintenance Taxes	\$	326,655
Interest Income		500
Total Revenues		327,155

Expenditures

Solid Waste Disposal		38,000
Legal Fees		55,000
Audit Fees		8,500
Accounting Fees		14,400
Engineering Fees		18,000
Engineering Design		15,000
Landscaping		25,069
Amenity Center Operations and Maintenance		23,500
Maintenance		35,000
Insurance		2,000
Tax Appraisal and Collection Fees		4,000
Bank Charges		200
Other fees		100
Newspaper notices		2,000
Total Expenditures		240,769

Projected Excess Revenue Over Expenditures	\$	86,386
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Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2017 to September 30, 2018

Revenues

Property Taxes	\$ 384,300
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Total Revenues	384,300
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Expenditures

Principal	205,000
Interest	162,388
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Total Expenditures	367,388
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Projected Excess Revenue Over Expenditures	\$ 16,912
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Belvedere Municipal Utility District
 Property Taxes for the Fiscal Year October 1, 2017 to September 30, 2018

Property Taxes		Debt	M & O
Taxable value	\$ 196,071,508		
Tax rate	0.37	0.2	0.17
Tax levy	\$ 725,465	\$ 392,143	\$ 333,322

98% collection rate

	Debt	M & O
	\$ 392,143	\$ 333,322
	0.98	0.98
Estimated Collections	\$ 384,300	\$ 326,655