

RESOLUTION ADOPTING 2018-2019 DISTRICT BUDGET

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

§
§
§
§
§

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 18, 2018.

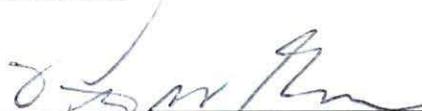
WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2018 through September 30, 2019, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2018-2019 District Budget in the official records of the District.

ADOPTED this 18th day of September, 2018.

BELVEDERE MUNICIPAL UTILITY DISTRICT



Peter Golde, President

ATTEST:



Kim Clifford, Secretary

(SEAL)



Belvedere Municipal Utility District
 General Operating Fund
 Statement of Projected Revenues and Expenditures
 Budget for the Fiscal Year October 1, 2018 to September 30, 2019

<u>Revenues</u>	17 Cents Maintenance Tax	16 Cents Maintenance Tax	15 Cents Maintenance Tax
Maintenance Taxes	\$ 338,325	\$ 318,423	\$ 298,522
Interest Income	3,000	3,000	3,000
Total Revenues	341,325	321,423	301,522
 <u>Expenditures</u>			
Solid Waste Disposal	45,000	45,000	45,000
Legal Fees	55,000	55,000	55,000
Audit Fees	7,500	7,500	7,500
Accounting Fees	14,400	14,400	14,400
Engineering Fees	18,000	18,000	18,000
Engineering Fees - Drainage Maintenance	15,000	15,000	15,000
Amenity Center Operations	65,000	65,000	65,000
Amenity Center Maintenance	5,000	5,000	5,000
Amenity Center Landscaping	20,000	20,000	20,000
Drainage Maintenance	20,000	20,000	20,000
Insurance	4,000	4,000	4,000
Tax Appraisal and Collection Fees	5,000	5,000	5,000
Bank Charges	200	200	200
Other fees	100	100	100
Newspaper notices	2,000	2,000	2,000
Capital Projects			
Amenity Center Improvements - Engineering	25,000	25,000	25,000
Amenity Center Improvements - Consultants	20,000	20,000	20,000
Amenity Center Improvements - Construction	65,000	65,000	65,000
Total Expenditures	386,200	386,200	386,200
 Projected Excess (Deficit) Revenue Over (Under) Expenditures	 (44,875)	 (64,777)	 (84,678)
 Projected Operating Cash at 9/30/18	 <u>136,228</u>	 <u>136,228</u>	 <u>136,228</u>
Projected Operating Cash at 9/30/19	91,353	71,451	51,550
Operating Reserves	<u>480,000</u>	<u>480,000</u>	<u>480,000</u>
Total Projected Operating Cash and Reserves at 9/30/19	<u>\$ 571,353</u>	<u>\$ 551,451</u>	<u>\$ 531,550</u>