

**RESOLUTION ADOPTING 2019-2020 DISTRICT BUDGET**

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

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WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 17, 2019.

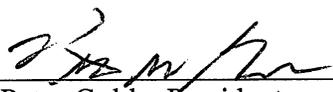
WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2019 through September 30, 2020, and desires to adopt a budget consistent therewith.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:**

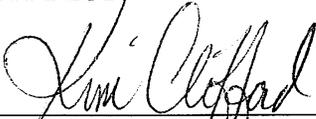
1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2019-2020 District Budget in the official records of the District.

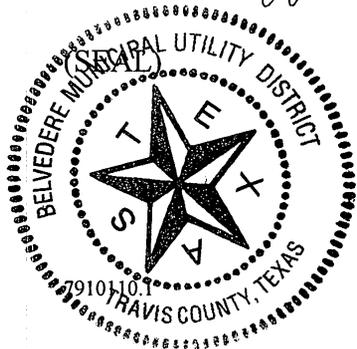
**ADOPTED** this 17th day of September, 2019.

**BELVEDERE MUNICIPAL UTILITY DISTRICT**

  
\_\_\_\_\_  
Peter Golde, President

**ATTEST**

  
\_\_\_\_\_  
Kim Clifford, Secretary



Belvedere Municipal Utility District  
General Operating Fund  
Statement of Projected Revenues and Expenditures  
Budget for the Fiscal Year October 1, 2019 to September 30, 2020

Revenues

Maintenance Taxes	\$ 243,706
Interest Income	<u>6,000</u>
Total Revenues	<u>249,706</u>

Expenditures

Solid Waste Disposal	45,000
Legal Fees	55,000
Audit Fees	7,500
Accounting Fees	14,400
Engineering Fees	18,000
Engineering Fees - Drainage Maintenance	15,000
Amenity Center Operations	55,000
Amenity Center Maintenance	15,000
Amenity Center Landscaping	20,000
Drainage Maintenance	20,000
Insurance	4,000
Tax Appraisal and Collection Fees	5,000
Bank Charges	200
Other fees	100
Newspaper notices	<u>2,000</u>
Total Expenditures	<u>276,200</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u><u>\$ (26,494)</u></u>

Belvedere Municipal Utility District  
Debt Service Fund  
Statement of Projected Revenues and Expenditures  
Budget for the Fiscal Year October 1, 2019 to September 30, 2020

<u>Revenues</u>	
Property Taxes	\$ 406,177
Interest Income	<u>4,000</u>
Total Revenues	<u>410,177</u>
<u>Expenditures</u>	
Principal	270,000
Interest	<u>182,444</u>
Total Expenditures	<u>452,444</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u><u>\$ (42,267)</u></u>

Belvedere Municipal Utility District  
 Property Taxes for the Fiscal Year October 1, 2019 to September 30, 2020

Property Taxes		Debt	M&O
Taxable value	\$ 207,233,058		
Tax rate	0.32	0.20	0.12
Tax levy		\$ 414,466	\$ 248,680

98% collection rate

	Debt	M & O
	\$ 414,466	\$ 248,680
	0.98	0.98
<b>Estimated Collections</b>	<b>\$ 406,177</b>	<b>\$ 243,706</b>