

**ORDER SETTING 2020 DEBT SERVICE TAX RATE AND  
OPERATIONS AND MAINTENANCE TAX RATE**

THE STATE OF TEXAS

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COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, by telephonic conference call, in accordance with the Governor of the State of Texas' suspension of certain Texas Open Meetings Act statutes (such regular meetings are typically held at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District), on the 15th day of September, 2020; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below and moved its adoption, which motion was seconded by Director Ubertini and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 4;      "No" 1.

The Order thus adopted is as follows:

WHEREAS, the District may levy a tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107(a), Texas Water Code;

WHEREAS, at an election held on May 13, 2006, the District's registered voters authorized an unlimited maintenance tax on all taxable property within the District;

WHEREAS, the District may levy a tax on all taxable property in the District in sufficient amount to pay the interest on outstanding bonds and to create a sinking fund for the payment of the principal amount of such bonds when due as set out in Section 51.445, Texas Water Code;

WHEREAS, the District on February 16, 2010 issued its \$2,350,000 Unlimited Tax Bonds, Series 2010;

WHEREAS, the District on October 20, 2011 issued its \$1,920,000 Unlimited Tax Bonds, Series 2011;

WHEREAS, the District on March 16, 2016 issued its \$1,000,000 Unlimited Tax Bonds, Series 2016;

WHEREAS, the District on February 27, 2018 issued its \$1,220,000 Unlimited Tax Park Bonds, Series 2018;

WHEREAS, the Board of Directors has reviewed and approved its operation budget for its fiscal year October 1, 2020 through September 30, 2021 and has determined what maintenance tax rate should be set to meet such budget requirements; and

WHEREAS, the appraisal roll of the District for 2020 has been prepared and certified by the Travis Central Appraisal District and submitted to the District's tax collector.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

I.

The debt service tax rate for the year 2020 to pay interest on bonds and create a sinking fund for payment of principal on bonds shall be \$0.20 per one hundred dollars (\$100) of assessed valuation, and the maintenance tax rate for the year 2020 shall be \$0.095 per one hundred dollars (\$100) of assessed valuation for a total tax rate of \$0.295 per one hundred dollars (\$100) of assessed valuation. The Travis County Tax Assessor and Collector shall take all steps necessary and authorized by the law to collect taxes as owed pursuant to this order. Said taxes shall be levied, assessed and collected at the total rate of \$0.295 per one hundred dollars (\$100) of assessed valuation for 2020 as provided for in Chapter 49, Texas Water Code, and all other applicable laws.

II.

The President or Vice President are authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

PASSED, APPROVED AND ADOPTED this the 15th day of September, 2020.

  
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Peter Golde, President  
Board of Directors

ATTEST;  
  
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Kim Clifford, Secretary  
Board of Directors

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