

**BELVEDERE MUNICIPAL UTILITY DISTRICT
NOTICE OF MEETING**

TO: THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT
AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A., Government Code Chapter 551, that the Board of Directors of Belvedere Municipal Utility District will hold a regular meeting, open to the public, on Tuesday, September 21, 2021, at 6:00 p.m., within the boundaries of the District, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, for the following purposes:

Meeting materials are available at www.belvederemud.org.

1. Conduct a public hearing at 6:00 p.m. regarding proposal to set a 2021 tax rate.
2. Receive public comments.
3. Discuss, consider, and take action as necessary concerning the adoption of a budget for the 2021-2022 fiscal year.
4. Discuss, consider, and take action as necessary to adopt a 2021 tax rate.
5. Discuss, consider, and take action as necessary to approve amendments to the District's Information Form and Notice to Purchaser.
6. Discuss, consider, and take action to approve the minutes of the August 17, 2021 regular meeting.
7. Discuss, consider, and take action as necessary concerning report from the District's Bookkeeper and Finance Committee, including:
 - a. Payment of invoices;
 - b. Coordination on bookkeeping matters;
 - c. TexPool investments; and
 - d. Reimbursement of costs to Belvedere HOA pursuant to the Joint Use and Maintenance Agreement.
8. Discuss, consider, and take action regarding amendments to budget for 2020-2021 fiscal year.
9. Discuss, consider, and take action regarding report from the District liaison to the HOA and from the HOA liaison to the District.
10. Discuss, consider, and take action regarding the annual review of the District's Investment Policy.
11. Discuss, consider, and take action regarding improvement, maintenance, and repair of existing and future assets owned or maintained by the District, including:
 - a. Report from the District's Engineer;
 - b. Amenity Center Lot project, including acceptance of project and release of retainage for such project;

- c. Drainage facilities at Amenity Center; and
 - d. Trail maintenance.
12. Discuss, consider, and take action regarding the process for the District's payment of invoices and other financial obligations between regular meetings of the District Board of Directors.
 13. Discuss, consider, and take action on future meeting schedule.
 14. Discuss, consider, and take action regarding the May 7, 2022 Directors' Election.
 15. Adjournment.

The District may meet in executive session on any item listed above as provided by the Open Meetings Act, Tex. Gov't Code §§ 551.071, 551.072, 551.073, 551.074, or 551.075.

EXECUTED this the 17th day of September, 2021.

Stefanie Albright

 Attorney for the District

(SEAL)

Belvedere Municipal Utility District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Stefanie Albright at Lloyd Gosselink, Attorney for the District, at (512) 322-5814, for information.

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Water District

Notice of Public Hearing on Tax Rate

The Belvedere Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2021 on September 21, 2021 at 6:00 p.m. at the Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas 78738. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal:	Directors Peter Golde, James Koerner, Kim Clifford, and Ronald Ubertini
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT :	Director Steven Bryson

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>0.2950/\$100</u> Adopted	<u>0.2696/\$100</u> Proposed
Difference in rates per \$100 of value		<u>\$(0.0254)/\$100</u>
Percentage increase/decrease in rates (+/-)		<u>-8.61%</u>
Average appraised residence homestead value	<u>\$1,271,689.00</u>	<u>\$1,536,019.00</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Average residence homestead taxable value	<u>\$1,240,822.00</u>	<u>\$1,360,795.00</u>
Tax on average residence homestead	<u>\$ 3,660.42</u>	<u>\$ 3,668.70</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	<u>\$8.28</u>	
and percentage of increase (+/-)	<u>0.22%</u>	

NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

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ORDER ADOPTING 2021-2022 DISTRICT BUDGET

THE STATE OF TEXAS

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COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, except Director _____, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director _____ introduced the Order set out below and moved its adoption, which motion was seconded by Director _____ and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" _____; "No" _____.

The Order thus adopted is as follows:

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 21, 2021; and

WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2021 through September 30, 2022, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2021-2022 District Budget in the official records of the District.

PASSED AND ADOPTED this 21st day of September, 2021.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**

Peter Golde, President

ATTEST:

Kim Clifford, Secretary

(SEAL)

Belvedere Municipal Utility District
General Operating Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2021 to September 30, 2022

Revenues

Maintenance Taxes	\$ 207,918
Interest Income	<u>1,000</u>
Total Revenues	<u>208,918</u>

Expenditures

Solid Waste Disposal	50,000
Legal Fees	45,000
Audit Fees	7,500
Accounting Fees	14,400
Engineering Fees	11,000
Engineering Fees - Drainage and Trail Maintenance	20,000
Amenity Center Operations and Maintenance	85,000
Drainage and Trail Maintenance	26,000
Insurance	4,000
Tax Appraisal and Collection Fees	5,000
Bank Charges	200
Other fees	100
Newspaper notices	2,000
Website	<u>500</u>
Total Expenditures	<u>270,700</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u>\$ (61,782)</u>

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2021 to September 30, 2022

<u>Revenues</u>	
Property Taxes	\$ 440,297
Interest Income	<u>1,000</u>
Total Revenues	<u>441,297</u>
<u>Expenditures</u>	
Principal	285,000
Interest	<u>168,644</u>
Total Expenditures	<u>453,644</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u><u>\$ (12,347)</u></u>

Belvedere Municipal Utility District
 Property Taxes for the Fiscal Year October 1, 2021 to September 30, 2022

Property Taxes	Debt	M&O
Taxable value	\$ 249,601,426	
Tax rate	<u>\$ 0.2650</u>	<u>\$ 0.0850</u>
Tax levy	<u><u>\$ 449,283</u></u>	<u><u>\$ 212,161</u></u>

98% collection rate

	Debt	M&O
	\$ 449,283	\$ 212,161
	0.98	0.98
Estimated Collections	<u><u>\$ 440,297</u></u>	<u><u>\$ 207,918</u></u>

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**ORDER SETTING 2021 DEBT SERVICE TAX RATE AND
OPERATIONS AND MAINTENANCE TAX RATE**

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, Director _____, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director _____ introduced the Order set out below and moved its adoption, which motion was seconded by Director _____ and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" _____; "No" _____.

The Order thus adopted is as follows:

WHEREAS, the District may levy a tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107(a), Texas Water Code;

WHEREAS, at an election held on May 13, 2006, the District's registered voters authorized an unlimited maintenance tax on all taxable property within the District;

WHEREAS, the District may levy a tax on all taxable property in the District in sufficient amount to pay the interest on outstanding bonds and to create a sinking fund for the payment of the principal amount of such bonds when due as set out in Section 54.601, Texas Water Code;

WHEREAS, the District on February 16, 2010 issued its \$2,350,000 Unlimited Tax Bonds, Series 2010;

WHEREAS, the District on October 20, 2011 issued its \$1,920,000 Unlimited Tax Bonds, Series 2011;

WHEREAS, the District on March 16, 2016 issued its \$1,000,000 Unlimited Tax Bonds, Series 2016;

WHEREAS, the District on February 27, 2018 issued its \$1,220,000 Unlimited Tax Park Bonds, Series 2018;

WHEREAS, the Board of Directors has reviewed and approved its operation budget for its fiscal year October 1, 2021 through September 30, 2022 and has determined what maintenance tax rate should be set to meet such budget requirements; and

WHEREAS, the appraisal roll of the District for 2021 has been prepared and certified by the Travis Central Appraisal District and submitted to the District's tax collector.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

I.

The debt service tax rate for the year 2021 to pay interest on bonds and create a sinking fund for payment of principal on bonds shall be \$0.____ per one hundred dollars (\$100) of assessed valuation, and the maintenance tax rate for the year 2021 shall be \$0._____ per one hundred dollars (\$100) of assessed valuation for a total tax rate of \$0. per one hundred dollars (\$100) of assessed valuation. The Travis County Tax Assessor and Collector shall take all steps necessary and authorized by the law to collect taxes as owed pursuant to this order. Said taxes shall be levied, assessed and collected at the total rate of \$0._____ per one hundred dollars (\$100) of assessed valuation for 2021 as provided for in Chapter 49, Texas Water Code, and all other applicable laws.

II.

The President or Vice President are authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

PASSED, APPROVED, AND ADOPTED this the 21st day of September, 2021.

ATTEST:

Peter Golde, President
Board of Directors

Kim Clifford, Secretary
Board of Directors

[SEAL]

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AMENDED INFORMATION FORM FILED PURSUANT TO
SEC. 49.455 OF THE TEXAS WATER CODE FOR
BELVEDERE MUNICIPAL UTILITY DISTRICT

1. The name of the District is Belvedere Municipal Utility District of Travis County.
2. The District consists of 443.695 acres, more or less, more particularly described by the metes and bounds map in the Belvedere Municipal Utility District Amended Information Form dated September 16, 2014, recorded as Document No. 2007177340, Official Public Records, Travis County, Texas.
3. The most recent rate of District-wide taxes on property located in the District for operation and maintenance purposes is \$0.0896 on each \$100 of assessed valuation.
4. The most recent rate of District-wide taxes on property located in the District for debt service is \$0.18 on each \$100 of assessed valuation.
5. The total amount of bonds which have been approved by the voters and may be issued by the District (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) is \$7,920,000.
6. The aggregate initial principal amount of all bonds of the District payable in whole or in part from taxes (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) that have been previously issued is \$6,490,000.
7. The District does not currently impose a standby fee.
8. The District was duly and lawfully created and operates pursuant to the terms and provisions of Article XVI, Section 59 of the Texas Constitution, and Chapters 49 and 54 of the Texas Water Code.
9. The functions performed or to be performed by the District are to provide water, and drainage services, and recreational facilities.
10. The particular form of Notice to Purchasers required by Sec. 49.452 of the Texas Water Code to be furnished by a seller to a purchaser of real property in the District, completed by the District with all information required to be furnished by the District, is attached hereto as Exhibit "A".

This Amended Information Form supersedes the Information Form filed in the Travis County Official Public Records as Document No. 2020225249.

SIGNED this 21st day of September, 2021.

Peter Golde, President
Board of Directors

James Koerner, Vice President
Board of Directors

Kim Clifford, Secretary
Board of Directors

Ronald Ubertini, Assistant Secretary
Board of Directors

Steven Bryson, Assistant Secretary
Board of Directors

(SEAL)

ACKNOWLEDGMENT

STATE OF TEXAS §
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COUNTY OF TRAVIS §

This instrument was acknowledged before me on September 21, 2021 by Peter Golde, James Koerner, Kim Clifford, Ronald Ubertini, and Steven Bryson, as Directors of Belvedere Municipal Utility District.

Notary Public, State of Texas

(SEAL)

Exhibit A

NOTICE TO PURCHASERS

The real property, described below, which you are about to purchase, is located in BELVEDERE MUNICIPAL UTILITY DISTRICT OF TRAVIS COUNTY. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is \$0.2696 on each \$100 of assessed valuation. The total amount of bonds approved by the voters and which have been or may, at this date, be issued is \$7,920,000 and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$6,490,000.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sewer, sanitary, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the amount of the standby fee is \$-0- per month. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The District is not located within the full purpose limits or extraterritorial jurisdiction of any municipality. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

The purpose of this District is to provide water, drainage, and recreational facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. In addition, either through taxation or fees, the District may provide fire protection facilities, and solid waste disposal services. The legal description of the property, which you are acquiring, is as follows:

Date

Signature of Seller

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

_____ Date

Signature of Purchaser

(Note: Correct district name, tax rate, bond amounts and legal description are to be placed in the appropriate space.) Except for notices included as an addendum or paragraph of a purchase contract, the notice shall be executed by the seller and purchaser, as indicated. If the district does not propose to provide one or more of the specified facilities and services, the appropriate purpose may be eliminated. If the district has not yet levied taxes, a statement of the district's most recent projected rate of tax is to be placed in the appropriate space. If the district does not have approval from the commission to adopt and impose a standby fee, the second paragraph of the notice may be deleted. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative, or person acting on the seller's behalf may modify the notice by substitution of the words 'January 1, _____' for the words 'this date' and place the correct calendar year in the appropriate space.

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confirmed that maintenance to native trees was the HOA's sole responsibility. Director Ubertini suggested that the Board proceed with reimbursement to the HOA as presented and requested that the HOA provide a credit to the District on the next reimbursement requests. A consensus of the Board agreed with Director Ubertini's suggestion. Finally, Director Koerner presented the District's Quarterly Investment Report. **After discussion, upon motion by Director Clifford, seconded by Director Ubertini, and unanimously carried by the Directors present, the Board approved and authorized payments of all invoices, money transfers, and Quarterly Investment Report, as outlined in Exhibit B.**

Director Golde stated that the Board would next consider the adoption of a resolution amending the 2020-2021 District Budget. Director Koerner stated that the District's Bookkeeper had requested that the Board postpone action in connection with this item until the Board's next regular meeting to provide him an opportunity to review the current budget and identify the expenditure categories needing adjustment. The Board tabled this item until the Board's next regular meeting.

The next item to come before the Board was to consider a preliminary budget for the 2021-2022 fiscal year. The Board proceeded to review the preliminary budget, attached as **Exhibit C**. After discussion concerning proposed maintenance projects slated for the interior and exterior of the Amenity Center, Director Ubertini suggested that the Amenity Center Operations and Maintenance Category of the proposed District Budget be increased from \$75,000 to \$85,000. In response to an inquiry from Director Clifford, Ms. Mitchell confirmed that the budget allotted for Drainage and Trail Maintenance included monies for future maintenance and repairs, including quarterly maintenance for the same. Mr. Greene also noted that additional funds related to improved access to the restrooms should be budgeted in the amount of an additional \$10,000.

The next item before the Board was to discuss, consider, and take action on the 2021 tax rate, set a date for a public hearing on the tax rate, and authorize publication of the notice of public hearing on the tax rate. Based upon (i) a 2021 Certified Estimate of Appraised Values by the Travis Central Appraisal District, attached as **Exhibit D**; and (ii) a preliminary tax rate analysis provided by the District's Financial Advisor, attached as **Exhibit E**, the Board considered a recommendation by the District's Financial Advisor that it set its 2021 debt service tax rate at \$0.1800 per \$100 of assessed valuation allowing for a 2021 operations and maintenance tax rate of \$0.0896 per \$100 of assessed valuation for an overall total District tax rate for 2021 of \$0.2696 per \$100 of assessed valuation. Director Ubertini presented his analysis regarding the trend exhibited by the District's estimated real estate values over the past 5 years and the resulting reserve fund balance depending on the operations and maintenance tax rate adopted by the Board, attached as **Exhibit F**. He stated that it was the consensus of the District's Finance Subcommittee that an operation and maintenance tax rate of \$0.0896 as recommended by the District's Financial Advisor was a reasonable target and would allow the Board to maintain revenues at a level where the Board could maintain its targeted reserve fund balance.

Next, Ms. Albright requested that the Board authorize publication of notice of the proposed tax rate and the September public hearing date. Ms. Albright reminded the Board that the tax rate approved at the September Board meeting could be lower, but not higher, than the published amount. **After discussion, upon motion by Director Koerner, seconded by Director Ubertini,**

and unanimously carried by the Board members present, the Board approved publication of the tax notice at a \$0.296/\$100 total tax rate, allocating \$.1800/\$100 for debt service and \$0.0896/\$100 for operations and maintenance, and authorized publication of the notice of a public hearing scheduled for Tuesday, September 21, 2021, at 6:00 p.m.

Director Golde stated that the Board would next consider the engagement of West, Davis & Company to conduct the audit of the District's financial records for the period ending September 30, 2020, attached as **Exhibit G**. Ms. Albright presented a copy of the West, Davis & Company engagement letter, noting that the terms, conditions, and fees associated with conducting the District's audit were unchanged from the previous year. **After discussion, upon motion by Director Clifford, seconded by Director Koerner, and unanimously carried by the Board members present, the Board approved the engagement letter, submitted by West, Davis & Company, for conducting the audit of the District's financial records for the period ending September 30, 2021.**

The next item to come before the Board was to consider action as necessary concerning a report from the District's liaison to the HOA and from the HOA liaison to the District. Director Koerner stated that he had nothing to report to the Board at this time. Next, Mr. Greene stated that the HOA has requested that Sunscape provide a proposal for the metal edging for the newly planted flowerbeds to prevent mulch from washing out. He stated that the cost came in at \$1,352, the cost of which the HOA would share with the District. Mr. Greene also reported on the refreshing of mulch and the replacement of a section of the playscape area border found during the annual inspection of the playground area, as well as, the status of routine operation and maintenance of the Amenity Center.

The next item to come before the Board was to discuss, consider, and take action regarding COVID-19 restrictions, including restrictions relating to the use of the Belvedere Amenity Center. Ms. Albright stated that she had no updates other than that the Texas Open Meetings Act (TOMA) suspensions allowing for remote meetings would continue through August 31, 2021, with all TOMA provisions being reinstated as of September 1, 2021.

Director Golde stated that the Board would next consider and take action regarding improvement, maintenance, and repair of existing and future assets owned or maintained by the District, including:

- A. Report from the District's Engineer;
- B. Update on Amenity Center Lot project;
- C. Change orders related to the Amenity Center Lot project; and
- D. Repairs, maintenance, upgrades, and services related to the Amenity Center security system.

Ms. Mitchell reviewed the District Engineer's report, attached as **Exhibit H**. The report included a brief overview of the Amenity Center Lot improvement project. The report included a brief overview of the Amenity Center Lot improvement project. Ms. Mitchell reported that Fazzone Construction had worked through all of the punch list items for the project except for the open space drainage issue. Next, Ms. Mitchell presented a copy of Pay Estimate No. 8 for

\$1,717.20 for seeding of disturbed areas which was approved during the payment of invoices earlier in the meeting, attached as **Exhibit I**. She stated that she had obtained a proposal from Fazzone to install an area drain for the open space on the north side of the parking lot for \$952.00. After discussion concerning the conclusion of the project, it was the consensus of the Board that Ms. Mitchell, in association with the District's Engineering Subcommittee, (i) work to take all necessary steps to bring this project to a close so that action could be taken at the Board's September 2021 Board meeting to issue the release of retainage for the project and accept ownership for operation and maintenance and (ii) obtain a proposal from a different contractor to address the remaining drainage issue.

The next item to come before the Board was to consider and take action on the tracking of legislation impacting the District from the 87th Regular Session of the Texas Legislature. Ms. Albright stated that now that the Regular Session of the 87th Legislature had concluded, the District would need to make adjustments to comply with the new laws enacted during this Session. After discussion, she stated that her firm would work to ensure the District's compliance with all applicable legislation.

Director Golde stated that the Board would next consider and take action regarding the process for the District's payment of invoices between regular meetings of the District Board of Directors. Ms. Albright presented this item and provided a resolution regarding the authorization of the payment of recurring invoices by the District's Bookkeeper, attached as **Exhibit J**. After discussion, the Board requested several amendments to the resolution provided that included: (i) that the District's Finance Subcommittee approve payments made in-between meetings; (ii) revision to the name of the District Bookkeeper's firm; (iii) that all payments made in-between would be presented for ratification at the next Board meeting; (iv) the addition of a new section to clarify that the current resolution supersedes all others concerning this subject; (v) that authorization would include money transfers and approval of quarterly investment reports; and (vi) the addition of cleaning services, trail maintenance, and audit services to list of invoices to be paid between regular meetings.

After discussion, there being no further business, and upon motion made by Director Clifford, seconded by Director Koerner, and unanimously carried by the Board members present, the meeting was adjourned at 7:24 p.m.

PASSED, APPROVED, AND ADOPTED this 21st day of September, 2021.

Kim Clifford, Secretary

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**BELVEDERE MUD
SCHEDULE OF CASH ACTIVITY
GENERAL FUND
MEETING DATE: SEPTEMBER 21, 2021**

GENERAL FUND CHECKING ACCOUNT BALANCE AS OF 08/31/21 **\$ 18,138.26**

Revenue:

<u>Deposit Date</u>	<u>Description</u>	<u>Amount</u>
	Transfer from Money Market	\$ 50,000.00
Total Deposits:		\$ 50,000.00

Expenses paid since last meeting on 8/17/21

1293	AT & T	Amenity Center Operations	\$ 53.76	
1294	Spectrum Business	Amenity Center Operations	\$ 94.93	
1295	AT & T	Amenity Center Operations	\$ 53.76	
Total Expenditures:				\$ 202.45

Cash Balance Before Expenditures **\$ 67,935.81**

Expenditures:

<u>Check Number</u>	<u>Description</u>	<u>Amount</u>	
1296	Montoya & Monzingo LLP	Accounting Fees \$ 1,200.00	
1297	Jones-Carter Inc	Engineering Fees \$ 3,217.50	
1298	Jones-Carter Inc	Drainage & Trail Maintenance \$ 767.50	
1299	Manuela's Cleaning Services	Amenity Center Operations \$ 460.00	
1300	Sunscape Landscaping	Trail Maintenance \$ 894.86	
1301	Travis Central Appraisal District	Appraisal Fees \$ 633.48	
1302	Belvedere HOA	Amenity Center - Winter Storm \$ 7,994.35	
1303	Lloyd Gosselink	Legal Fees \$ 7,360.00	
1304	Fazzone Construction Co., Inc.	Amenity Maintenance - Landscaping \$ 39,497.17	
Total Expenditures:			\$ (62,024.86)

ENDING BALANCE - GENERAL FUND CHECKING AS OF SEPTEMBER 21, 2021 **\$ 5,910.95**

CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED **\$ 519,170.93**

Transfer	Transfer to General Fund Checking		\$ (50,000.00)	
Total Transfers:				\$ (50,000.00)

ENDING CASH BALANCE - GENERAL FUND - MONEY MARKET ACCOUNT - UNRESERVED **\$ 469,170.93**

CASH BALANCE - GENERAL FUND - TEXPOOL **\$ 25,064.81**

TOTAL GENERAL FUND OPERATING CASH **\$ 500,146.69**

BELVEDERE MUD
SCHEDULE OF CASH ACTIVITY
GENERAL FUND
MEETING DATE: SEPTEMBER 21, 2021

CASH BALANCE - CAPITAL PROJECTS	\$ 31,367.76
CASH BALANCE - DEBT SERVICE FUND - MONEY MARKET	\$ 205,980.04
CASH BALANCE - DEBT SERVICE - TEXPOOL	\$ 25,104.96
TOTAL CASH BALANCE - DEBT SERVICE	\$ 231,085.00

Belvedere Municipal Utility District
Statement of Revenues and Expenditures Budget vs. Actual
For the Year to Date Ended September 21, 2021
Unaudited

	Year to Date Actual	2021 Annual Budget	2021 Annual Variance Favorable (Unfavorable)
<u>Revenues</u>			
Maintenance Taxes	\$ 214,321	\$ 196,819	\$ 17,502
Other Income-Landscaping	82,467	-	82,467
Other Income-Insurance	18,824	-	18,824
Interest Income	1,596	2,000	(404)
	<u>317,208</u>	<u>198,819</u>	<u>118,389</u>
<u>Expenditures</u>			
Solid Waste Disposal	47,335	45,000	(2,335)
Legal Fees	46,305	55,000	8,695
Audit Fees	7,500	7,500	-
Accounting Fees	14,400	14,400	-
Engineering Fees	23,598	38,000	14,402
Engineering Fees - Drainage & Trail Maint	23,160	20,000	(3,160)
Amenity Center Operations	81,915	55,000	(26,915)
Amenity Center Maintenance	7,994	20,000	12,006
Amenity Center Landscaping	298,147	97,000	(201,147)
Drainage and Trail Maintenance	11,638	71,000	59,362
Insurance	2,669	4,000	1,331
Tax Appraisal and Collection Fees	3,616	5,000	1,384
Bank Charges	285	200	(85)
Other Fees	-	100	100
Newspaper notices	-	2,000	2,000
Website Expenses	-	500	500
	<u>568,562</u>	<u>434,700</u>	<u>(133,862)</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u>\$ (251,354)</u>	<u>\$ (235,881)</u>	<u>\$ (15,473)</u>

Belvedere MUD
Capital Projects Fund

Check Number	Date	Payee	Landscaping Project	Surplus Funds	Interest Earnings	Total
Cash Balance	7/31/2020		\$ 160,310.44	\$ 21,700.75	\$ 9,376.77	\$ 191,387.96
	8/31/2020	Interest earned	-	-	51.25	51.25
	9/31/2020	Interest earned	-	-	47.07	47.07
	10/31/2020	Interest earned	-	-	46.46	46.46
342	11/17/2020	Belvedere - Operating	(31,378.72)	-	-	(31,378.72)
343	11/17/2020	Belvedere - Operating	(8,263.15)	-	-	(8,263.15)
	11/30/2020	Interest earned	-	-	39.41	39.41
344	12/15/2020	Void	-	-	-	-
345	12/15/2020	Void	-	-	-	-
Transfer	12/31/2020	Belvedere - Operating	(26,145.10)	-	-	(26,145.10)
	12/31/2020	Interest earned	-	-	32.71	32.71
Transfer	1/19/2021	Belvedere - Operating	(10,702.70)	-	-	(10,702.70)
	1/31/2021	Interest earned	-	-	29.22	29.22
Transfer	2/16/2021	Belvedere - Operating	(83,820.77)	-	-	(83,820.77)
	2/28/2021	Interest earned	-	-	16.95	16.95
	3/31/2021	Interest earned	-	-	4.79	4.79
	4/30/2021	Interest earned	-	-	4.71	4.71
	5/31/2021	Interest earned	-	-	4.23	4.23
	6/30/2021	Interest earned	-	-	4.39	4.39
	7/31/2021	Interest earned	-	-	4.67	4.67
	8/31/2021	Interest earned	-	-	4.38	4.38
			\$ -	\$ 21,700.75	\$ 9,622.89	\$ 31,367.76

Belvedere Municipal Utility District
Balance Sheet
As of September 21, 2021

	<u>Sep 21, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account - ABC Bank	5,910.95
Money Market - ABC Bank	469,170.93
TexPool	25,064.81
	<hr/>
Total Checking/Savings	500,146.69
Accounts Receivable	
Taxes Receivable	2,691.61
	<hr/>
Total Accounts Receivable	2,691.61
Other Current Assets	
Prepaid Insurance	1,325.45
	<hr/>
Total Other Current Assets	1,325.45
Total Current Assets	504,163.75
	<hr/>
TOTAL ASSETS	504,163.75
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	2,691.61
	<hr/>
Total Other Current Liabilities	2,691.61
	<hr/>
Total Current Liabilities	2,691.61
	<hr/>
Total Liabilities	2,691.61
Equity	
Unassigned	752,826.60
Net Income	-251,354.46
	<hr/>
Total Equity	501,472.14
	<hr/>
TOTAL LIABILITIES & EQUITY	504,163.75
	<hr/> <hr/>

Belvedere Municipal Utility District
Profit & Loss
October 1, 2020 through September 21, 2021

	Oct 1, '20 - Sep 21, 21
Ordinary Income/Expense	
Income	
Other Income - Insurance	18,824.00
Other Income-Landscaping	82,466.82
Interest Income	1,596.00
Income	
Property Taxes	214,320.96
Total Income	214,320.96
Total Income	317,207.78
Expense	
Amenity Maintenance-Landscaping	298,147.24
Amenity Center Operations	81,914.42
Amenity Maintenance	7,994.35
Trail Repairs	
Trail General Maintenance	11,638.22
Total Trail Repairs	11,638.22
Audit Fees	7,500.00
Bank Service Charges	285.24
Bookkeeping Fees	14,400.00
Engineering	
Drainage & Trail Maintenance	23,160.00
District Engineering	23,597.50
Total Engineering	46,757.50
Insurance	
Liability Insurance	2,668.78
Total Insurance	2,668.78
Legal Fees	46,304.82
Collection and Appraisal Fees	3,616.20
Waste Disposal	47,335.47
Total Expense	568,562.24
Net Ordinary Income	-251,354.46
Net Income	-251,354.46

Belvedere MUD - Capital Projects Fund
Balance Sheet
As of September 21, 2021

	<u>Sep 21, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	31,367.76
Total Checking/Savings	<u>31,367.76</u>
Total Current Assets	<u>31,367.76</u>
TOTAL ASSETS	<u><u>31,367.76</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted	160,107.56
Net Income	<u>-128,739.80</u>
Total Equity	<u>31,367.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,367.76</u></u>

Belvedere MUD - Capital Projects Fund
Profit & Loss
October 1, 2020 through September 21, 2021

	<u>Oct 1, '20 - Sep 21, ...</u>
Ordinary Income/Expense	
Expense	
Amenity Center Improveme...	128,931.72
Total Expense	<u>128,931.72</u>
Net Ordinary Income	-128,931.72
Other Income/Expense	
Other Income	
Interest Income	191.92
Total Other Income	<u>191.92</u>
Net Other Income	<u>191.92</u>
Net Income	<u><u>-128,739.80</u></u>

Belvedere MUD-Debt Service Fund
Balance Sheet
As of September 21, 2021

	<u>Sep 21, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
MUD Debt Service Fund	205,980.04
TexPool	<u>25,104.96</u>
Total Checking/Savings	231,085.00
Accounts Receivable	
Taxes Receivable	<u>5,067.40</u>
Total Accounts Receivable	<u>5,067.40</u>
Total Current Assets	<u>236,152.40</u>
TOTAL ASSETS	<u>236,152.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	<u>5,067.40</u>
Total Other Current Liabilities	<u>5,067.40</u>
Total Current Liabilities	<u>5,067.40</u>
Total Liabilities	5,067.40
Equity	
Restricted	239,153.37
Net Income	<u>-8,068.37</u>
Total Equity	<u>231,085.00</u>
TOTAL LIABILITIES & EQUITY	<u>236,152.40</u>

Belvedere MUD-Debt Service Fund
Profit & Loss
October 1, 2020 through September 21, 2021

	<u>Oct 1, '20 - Sep 21, 21</u>
Ordinary Income/Expense	
Income	
Tax Revenue	443,633.12
	<hr/>
Total Income	443,633.12
Expense	
Bank Service Charges	154.00
Bond Principal	275,000.00
Interest Expense	175,693.76
Paying Agent Fee	1,700.00
	<hr/>
Total Expense	452,547.76
Net Ordinary Income	-8,914.64
Other Income/Expense	
Other Income	
Interest Income	846.27
	<hr/>
Total Other Income	846.27
Net Other Income	846.27
Net Income	<hr/> <hr/> -8,068.37

Montoya & Monzingo, LLP

P.O. Box 2029
Pflugerville, TX 78691
(512) 251-5668

Invoice

Date	Invoice #
9/3/2021	24380

Bill To
Belvedere MUD P.O. Box 2029 Pflugerville, TX 78691

Description	Amount
September 2021 accounting services	1,200.00
<i>Rec'd 9/13/21</i>	
Thank you for your business.	Total \$1,200.00



JONES | CARTER

6330 West Loop South, Suite 150
Bellaire, Texas 77401

Invoice Total \$3,217.50

September 15, 2021
Project No: 16654-0900-21
Invoice No: 00328195

Jeff Monzingo
Belvedere Municipal Utility District
c/o Montoya&Monzingo
203 N. Railroad Avenue
Pflugerville, TX 78660

PLEASE NOTE OUR REMIT INFO
REMIT ADDRESS: Jones & Carter, Inc.
P.O. Box 95562
Grapevine, TX 76099-9708
ACH INFORMATION: BB&T (Trust)
Account #: 1440002564231
Routing #: 111017694
Please send remittance advice to:
AccountsReceivable@jonescarter.com
Payment Terms: Due upon Receipt

Project 16654-0900-21 2021 General Consult (Belvedere MUD)
Services include preparation for and attendance at August MUD Board meeting; preparation of budget recommendations for next fiscal year; discussions with Engr. Subcommittee regarding drainage on Amenity Center site, site meeting with Pharis regarding same, and review of drainage products.

Professional Services from July 31, 2021 to August 27, 2021

Task 001 District Operations

	Hours	Rate	Amount
Professional Engineer III	16.50	195.00	3,217.50
Totals	16.50		3,217.50
Total Labor			3,217.50

TOTAL THIS INVOICE \$3,217.50



JONES | CARTER

6330 West Loop South, Suite 150
Bellaire, Texas 77401

Invoice Total \$767.50

September 15, 2021
Project No: 16654-0004-00
Invoice No: 00328194

Belvedere Municipal Utility District
c/o Montoya&Monzingo
203 N. Railroad Avenue
Pflugerville, TX 78660

PLEASE NOTE OUR REMIT INFO
REMIT ADDRESS: Jones & Carter, Inc.
P.O. Box 95562
Grapevine, TX 76099-9708
ACH INFORMATION: BB&T (Trust)
Account #: 1440002564231
Routing #: 111017694
Please send remittance advice to:
AccountsReivable@jonescarter.com
Payment Terms: Due upon Receipt

Project 16654-0004-00 Belvedere Landscaping Bid Services
Services include preparation of pay estimate and project close out documents.

Professional Services from July 31, 2021 to August 27, 2021

Task 300 Construction Phase Services

	Hours	Rate	Amount
Construction Manager IV	.50	170.00	85.00
Professional Engineer III	3.50	195.00	682.50
Totals	4.00		767.50
Total Labor			767.50

TOTAL THIS INVOICE \$767.50



Manuela's Cleaning Services

Residential/Commercial Cleaning

11122 West Cave Blvd
Dripping Springs, Texas 78620
Phone: 512-203-2228

Belvedere

Invoice 106

Send payment to:

For:

Manuela's Cleaning Services
11122 West Cave Blvd
Dripping Springs, TX 78620

Belvedere Amenity Center
Payment is due upon receipt
of this invoice

DESCRIPTION

The following cleaning services were performed at the Amenity Center (MUD) on the following dates:

Aug 7

Aug 14

Aug 21

Aug 28

Labor -4Days @ 115.00

Totals: \$ 460.00

Please make payments to Manuela's Cleaning Services and mail to the address above. If you have any questions concerning this invoice, contact Manuela Bigley @ 512-203-2228, or e-mail at mlbigley1@yahoo.com. Thank you for your prompt payment.



SUNSCAPE
LANDSCAPING

INVOICE

Invoice: 11993
Invoice Date: 09/01/2021

BILL TO **PROPERTY ADDRESS**

Belvedere Municipal Utility District
C/O Montoya & Monzingo, LLP
P.O. Box 2029
Pflugerville, TX 78691

Belvedere Municipal Utility District
17400 Flagler Drive
Austin, TX 78738

Phone: 512-251-5668

INVOICE **TERMS** **ACCOUNT MANAGER**

09/01/2021 Due on Receipt Jesse Trevino

DESCRIPTION **PRICE**

#8509 - Trail Maintenance Contract September 2021	Subtotal:	\$894.86
	Sales Tax (.00%)	\$0.00
	INVOICE TOTAL:	\$894.86
	Pay This Amount:	\$894.86

Sunscape Landscaping • P.O. Box 342228 • Austin, TX 78734

Thank you for your business!!

Rec'd 9/10/21

TRAVIS CENTRAL APPRAISAL DISTRICT

850 E. Anderson Lane
 P.O. Box 149012
 Austin, TX 78714

	Invoice Date	Invoice Number
Invoice	9/1/2021	6758

Jurisdiction ID: 1K

Belvedere MUD
 P.O. Box 2029
 Pflugerville, TX 78691

You may remit via ACH to Wells Fargo Bank, N.A.,
 account #7556188477, ABA #111900659.

To remit via wire, please contact the Finance
 Department.

Invoice Date	Charge Code	Description	Amount
9/1/2021	Appraisal Revenue	Appraisal Fees	\$633.48
<i>Rec'd 9/10/21</i>			
Due Date: 10/1/2021		Total:	\$633.48

6758 9/1/2021

Invoice Date	Charge Code	Description	Amount
9/1/2021	Appraisal Revenue	Appraisal Fees	\$633.48

1K Belvedere MUD

Total Due: \$633.48

Due Date: 10/1/2021

Amount Remitted: _____

Please remit payment at your earliest convenience. Should you have any questions, please contact Leana H. Mann at (512)834-9317 Ext. 405 or by e-mail at Lmann@tcadcentral.org.

Vendor	Service Performed	Cost
Sunscape	Trail Cleanup	2552.43
Sunscape	Wax Myrtle Removal	528.41
Sunscape	Winter Storm Clean up (1 day)	1502.94
Legacy Arborist	Tree Limb Cleanup	12178.13
Lakeway Tree Experts	Branchremoval, cleanup	2278.66
Sunscape	Stump Grinding	945.3
		19985.87

Winter Storm-Repairs / maint
 district portion = 7994.35

per Megan



SUNSCAPE
LANDSCAPING

INVOICE

Invoice: 11205
Invoice Date: 05/31/2021

BILL TO

Belvedere HOA AAM-372
C/O First Service Residential
7 Lakeway Centre Court
Austin, TX 78734

PROPERTY ADDRESS

Belvedere HOA AAM-372
17400 Flagler Drive
Austin, TX 78738

Phone: 512.620.7092

INVOICE

05/31/2021

TERMS

Due on Receipt

ACCOUNT MANAGER

Jesse Trevino

PRICE

#20507 - Wax Myrtle Removal	Subtotal:	\$488.14
Amenity Center	Sales Tax (8.25%)	\$40.27
	INVOICE TOTAL:	\$528.41
	Pay This Amount:	\$528.41



SUNSCAPE

LANDSCAPING

INVOICE

Invoice: 10713
Invoice Date: 02/28/2021

BILL TO

Belvedere HOA AAM-372
C/O First Service Residential
7 Lakeway Centre Court
Austin, TX 78734

PROPERTY ADDRESS

Belvedere HOA AAM-372
17400 Flagler Drive
Austin, TX 78738

Phone: 512.620.7092

INVOICE

02/28/2021

TERMS

Due on Receipt

ACCOUNT MANAGER

Jesse Trevino

DESCRIPTION

#19874 - Winter Storm Clean-up

PRICE

TIME

Labor - 02/25/21 (21.36 x \$65.000)

TIME TOTAL \$1,388.40



Subtotal \$1,388.40
Sales Tax (8.25%) \$114.54
INVOICE TOTAL \$1,502.94

Sunscape Landscaping • P.O. Box 342228 • Austin, TX 78734

Thank you for your business!!



ARBOR CARE

PO Box 998
Cedar Park, TX 78630

NBELZ- BELVEDERE HOA

INVOICE

BILL TO

Megan Maedgen
FirstService Residential
14951 N Dallas Pkwy Suite
600
Dallas, Texas 75240

INVOICE # 10632

DATE 03/19/2021

DUE DATE 04/18/2021

TERMS Net 30

PROPERTY NAME

Belvedere

DATE	ACTIVITY	AMOUNT
	Tree prune 3 man crew, truck, and chipper for chipping work on site. Daily rate of \$1,500 per day.	11,250.00T

SUBTOTAL	11,250.00
TAX	928.13
TOTAL	12,178.13
BALANCE DUE	\$12,178.13

Office: 512 971-5070 ~ Email: office@legacyarbor.com

We accept Visa, Mastercard, American Express and Discover

Lakeway Tree Experts LLC

PO Box 342254
Austin, TX 78734
512-516-1733
lakewaytree@gmail.com



INVOICE

BILL TO

Belvedere/Megan Maedgen
Flagler

INVOICE # 26418

DATE 02/26/2021

TERMS Due on receipt

CATEGORY	DESCRIPTION	QTY	RATE	AMOUNT
Removal	removal select limbs, clean up for storm damage, full day	1	1,120.00	1,120.00T
Removal	add climber 2 hours	2	212.50	425.00T
Removal	removal select limbs, clean up for storm damage, half day	1	560.00	560.00T

Thank you for asking us to provide a bid for the trails, but at this time we will not be able to help you with that as our equipment needed isn't accessible on the trails.

Please call the office at 512-790-8733 to pay by credit card. A 2% fee is added will be added to any charge over \$2500.

SUBTOTAL	2,105.00
TAX (8.25%)	173.66
TOTAL	2,278.66
BALANCE DUE	\$2,278.66

Thank you for your business!



Work Order

Proposal No.: 20720
 Proposed Date: 06/15/21

PROPERTY:	ACCOUNT MANAGER:
Belvedere HOA AAM-372 Megan Maedgen 17400 Flagler Drive Austin, TX 78738	Jesse Trevino 512.326.1126 Jesse@sunscapeaustin.com

Sunscape Landscaping will grind all stumps around the Amenity Center that were left behind from clearing trees that had died in the Winter freeze event.

ITEM	TOTAL
Amenity Center Stump Grinding	\$873.26

Customer Signature Megan Maedgen, General Manager Date 6.23.21

Signature _____ Date _____

Subtotal:	\$873.26
Sales Tax:	\$72.04
Total:	\$945.30



3100 Alvin Devane Boulevard, Suite 150
Austin, Texas 78741-7425
Tel: 512.441.9493
Fax: 512.445.2286
www.jonescarter.com

September 15, 2021

Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Avenue, Suite 1900
Austin, Texas 78701

Re: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Dear Directors:

Enclosed is Progress Payment Request No. 9 & FINAL from Fazzone Construction Co., Inc. for the referenced project. The estimate is in order and we recommend payment in the amount of \$39,497.17 to Fazzone Construction Co., Inc.

Also enclosed is Construction Progress Report No. 9 & FINAL, which is submitted in accordance with Texas Commission on Environmental Quality Rule No. 293.62. This report covers construction activities for the referenced project during the period August 1, 2021 to August 30, 2021.

You will also find copies of the Contractor's Affidavit of Bills Paid and Affidavit of Guarantee, the Concurrence Letter from Pharis Design, Inc., and our Certificate of Substantial Completion. Copies of the Certificate of Acceptance will be forwarded to you under separate cover, and we will distribute copies for your records after approval and execution.

Sincerely,

A handwritten signature in cursive script that reads 'Catherine B. Mitchell'.

Catherine Garza Mitchell, PE

CGM/jmr

K:\16654\16654-0004-00 Belvedere Landscaping Bid Services\3 Construction Phase\5. Pay Estimates & Change Orders\16654-0004-00 ESTIMATE LETTER.docx

Enclosure

cc: Fazzone Construction Co., Inc.
Ms. Stefanie Albright – Lloyd Gosselink Rochelle & Townsend, P.C.

September 15, 2021

Construction Progress Report No. 9 & FINAL
Period August 1, 2021 to August 30, 2021

Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Contract:

- A. Contractor: Fazzone Construction Co., Inc.
- B. Contract Date: November 12, 2020
- C. Authorization to Proceed: November 16, 2020 (70 Calendar Days)
- D. Completion Date: January 25, 2021
- E. Contract Time Used: 287 Calendar Days (410%)

I. General

The project is complete.

II. Change Orders

No Change Orders Issued this Report.

III. Completion Report

A. Estimated Cost as of this Report Period

1. Contract Bid Price	\$	363,946.18
2. Change Orders and Adjustment to Final Quantities	\$	31,025.54
3. Total Estimated Contract Price	\$	394,971.72

B. Actual cost as of this Report \$ 394,971.72

C. Amount Retained (0% of B) \$ 0.00

D. Total Paid Contractor \$ 394,971.72

E. Estimated Cost Remaining (A.3 - B) \$ 0.00

F. Construction Complete (B/A.3) 100%

IV. Frequency of Observation – Periodically

V. Problems – No problems this report.



JONES | CARTER

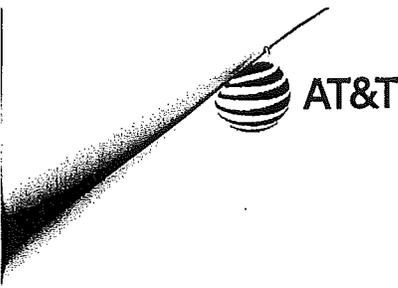


OWNER: Belvedere Municipal Utility District				PROGRESS PAYMENT # 9				CONTRACT DATES		REMARKS
PROJECT: Construction of Amenity Center Improvements						FROM		TO		
JOB NO. : 16654-0004-00						ORIGINAL	16-Nov-20	15-Jan-21		
CONTRACTOR: Fazzone Construction Co., Inc.						REVISED	16-Nov-20	25-Jan-21		
						THIS EST.	01-Aug-21	30-Aug-21		
ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT
MATERIALS ON HAND						\$0.00		\$0.00		\$0.00
TOTAL MATERIALS ON HAND						\$0.00		\$0.00		\$0.00
CHANGE ORDER PLUS/MINUS					VALUE	DAYS				
Change Order No. 001					\$977.55					\$977.55
Change Order No. 002					\$5,037.40					\$5,037.40
Change Order No. 003					\$7,032.00	10				\$7,032.00
Change Order No. 004					\$20,096.00					\$20,096.00
Adjustment to Final Quantities					(\$2,117.41)					(\$2,117.41)
TOTAL CONTRACT MODIFICATIONS										\$31,025.54
Subtotal (Line Items)					\$0.00		\$394,971.72			\$394,971.72
Materials on Hand					\$0.00		\$0.00			\$0.00
Subtotal (Materials on Hand/Line Items)					\$0.00		\$394,971.72			\$394,971.72
0 Impact Days Requested this Pay Period										
Less Retainage					\$0.00		\$39,497.17 (10%)			\$0.00
0 Impact Days Approved this Pay Period										
Total					\$0.00		\$355,474.55			\$394,971.72
0 Impact Days Approved to Date										
Less Previous Estimates										\$355,474.55
10 Change Order Days										
Due this Estimate										\$39,497.17
(217) Days Remaining										
410% Complete by Time					Orig. Contract Amount		\$363,946.18			
100% Complete by Value					Contract Modifications		\$31,025.54			
Total Contract Amount							\$394,971.72			
Construction Remaining							\$0.00			
Amount Approved							\$39,497.17			

APPROVED BY JONES|CARTER

Catherine B. Mitchell

BY: Catherine Garza Mitchell, PE



BELVEDERE MUD
PO BOX 2029
PFLUGERVILLE TX 78691-2029

Page: 1 of 2
Issue Date: Aug 22, 2021
Account Number: 312935378

Want to stop receiving paper bills and enjoy the convenience of paperless billing? Enroll at att.com/paperless

AutoPay: Set up automatic payments that you can update whenever you want. Go to att.com/autopay today.

Managing your AT&T bills, products, and services on the go? It's a snap with myAT&T. Go to att.com/myatt to sign in or sign up.

Total due
\$53.76
Please pay by:
Sep 13, 2021

Account summary

Your last bill	\$63.80
Payment, Aug 07 - Thank you!	-\$63.80
Remaining balance	\$0.00

Service summary

Internet Page 2	\$53.76
Total services	\$53.76

Total due \$53.76
Please pay by Sep 13, 2021

*Paid ck # 1293 9/12/21
Rec'd 8/31/21*

Ways to pay and manage your account:

myAT&T app
iPhone and Android

att.com/pay

Ordering, billing or support
800.321.2000
TTY: 800.651.5111

Return this portion with your check in the enclosed envelope. Payments may take 7 days to post.



BELVEDERE MUD
PO BOX 2029
PFLUGERVILLE TX 78691-2029

Please pay \$53.76 by Sep 13, 2021

Account number: 312935378
Please include account number on your check

Make check payable to:

AT&T
PO BOX 5014
CAROL STREAM, IL 60197-5014

CHECK FOR AUTOPAY
(SEE REVERSE)



August 19, 2021
 Invoice Number: 0023313081921
 Account Number: 8260 16 101 0023313
 Security Code: 4931
 Service At: 17400 FLAGLER DR
 AUSTIN TX 78738-7663

NEWS AND INFORMATION

Contact Us
 Visit us at SpectrumBusiness.net
 Or, call us at 1-866-519-1263

Get Spectrum Business Internet for fast speeds and over 99.9% network reliability! 200 Mbps Internet for only \$49.99 or upgrade to faster 600 Mbps Internet or Gig! Call 1-866-751-1493 today!

Summary *Service from 08/19/21 through 09/18/21 details on following pages*

Previous Balance	94.93
Payments Received -Thank You!	-94.93
Remaining Balance	\$0.00
Spectrum Business™ TV	77.98
Other Charges	16.45
Taxes, Fees and Charges	0.50
Current Charges	\$94.93
Total Due by 09/05/21	\$94.93

Save money with Spectrum Mobile when you switch to the fastest mobile provider in the nation. Call 1-855-207-5643 to see how much you can save!

Thank you for choosing Spectrum Business.
 We appreciate your prompt payment and value you as a customer.

*Paul acct 1294 9/2/21
 Rec'd 8/31/21*

Over 99.9% network reliability[§]

\$500 contract buyout[¶]

30-day money-back guarantee[‡]

Need more speed? Ultra and Gig speeds available[®]

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Limited-time offer; subject to change. Qualified Spectrum Business customers only. Must not have subscribed to applicable services w/ In the last 30 days & have no outstanding obligation to Charter. *\$49.99 Internet offer is for 12 mos. when bundled w/ TV or Voice & Incl. Spectrum Business Internet starting speeds. Internet speed may not be avail. in all areas. Actual speeds may vary. Advertised speed based on download speed on wired connection. Wireless Internet speeds may vary. Spectrum Internet modem is req'd & Included in price; Internet taxes are Included in price except where req'd by law (Texas). §99.9% network reliability based on average HFC Availability, Jan 2019 - Feb 2021. Visit business.spectrum.com/network-reliability for details. ±View Business.Spectrum.com/guarantee for details about the 30-Day Customer Satisfaction Guarantee. ¶Contract Buyout offer is valid up to \$500. Visit Business.Spectrum.com/contractbuyout for details. =Value based on retail price for comparable services. ‡Spectrum Business Internet Gig requires Spectrum Gig capable modem. Additional installation fees apply. Speed based on download speed on wired connection. Wireless speed may vary. Available speeds may vary by address. Services subject to all applicable service terms & conditions, which are subject to change. Services & promo. offers not avail. in all areas. Standard pricing applies after promo. period. Installation & other equipment, taxes & fees may apply. Restrictions apply. Call for details. To stop receiving direct mail offers from Spectrum Business, please visit Business.Spectrum.com/optout. © 2021 Charter Communications, Inc.



BELVEDERE MUD
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Page: 1 of 2
 Issue Date: Aug 22, 2021
 Account Number: 312935378

Want to stop receiving paper bills and enjoy the convenience of paperless billing? Enroll at att.com/paperless

AutoPay: Set up automatic payments that you can update whenever you want. Go to att.com/autopay today.

Managing your AT&T bills, products, and services on the go? It's a snap with myAT&T. Go to att.com/myatt to sign in or sign up.

Total due

\$53.76

Please pay by:
Sep 13, 2021

Account summary

Your last bill	\$63.80
Payment, Aug 07 - Thank you!	-\$63.80
Remaining balance	\$0.00

Service summary

Internet	<i>Page 2</i>	\$53.76
Total services		\$53.76

Total due **\$53.76**
 Please pay by Sep 13, 2021

*Rec'd 9/8/21
 Paid ck# 1295
 9/8/21*

Ways to pay and manage your account:

- myAT&T app
- att.com/pay
- Ordering, billing or support



Drawer 9
Wolfforth, Texas 79382-0009

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3078670
Belvedere Municipal Utility District
General Funds
PO Box 2029
Pflugerville TX 78691

Date 8/31/21 Page 1
Primary Account XXXXXXXXX

* Please help us keep your contact information updated. In the event of fraud or other related issues, it is important for us to be able to contact you. *

Checking Account

Account Title: Belvedere Municipal Utility District
General Funds

Business Checking Public Funds		Enclosures/Images	11
Account Number	XXXXXXXXXXXX	Statement Dates	8/02/21 thru 8/31/21
Previous Balance	37,988.85	Days in the Statement Period	30
1 Deposits/Credits	30,000.00	Average Ledger Balance	29,268.91
11 Checks/Debits	30,863.46	Average Collected	29,268.91
Service Charge Amount	.00		
Interest Paid	.00		
Current Balance	37,125.39		

Deposits and Other Credits

Date	Description	Amount
8/18	Deposit	30,000.00

		Debits	Amount
Date	Description		
8/05	TEL SPECTRUM	0000358635 SPECTRUM	94.93-

		Checks		Amount	
Date	Check No.	Amount	Date	Check No.	Amount
8/18		831.47	8/19	1285	1,200.00
8/02	1281*	19,173.96	8/24	1286	3,373.50
8/10	1284*	63.80	8/24	1287	575.00





Date 8/31/21 Page 2
 Primary Account XXXXXXXXXXXX

Belvedere Municipal Utility District
 General Funds
 PO Box 2029
 Pflugerville TX 78691

Business Checking Public Funds XXXXXXXXXXXX (Continued)

		Checks					
Date	Check No.	Amount	Date	Check No.	Amount		Amount
8/23	1289*	894.85	8/24	1291			2,207.50
8/24	1290	731.25	8/25	1292			1,717.20

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
8/02	18,814.89	8/18	47,824.69	8/24	38,842.59
8/05	18,719.96	8/19	46,624.69	8/25	37,125.39
8/10	18,656.16	8/23	45,729.84		

End of Statement



Belvedere Municipal Utility District
Reconciliation Detail
Checking Account - ABC Bank, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						37,988.85
Cleared Transactions						
Checks and Payments - 11 items						
Check	07/16/2021	1281	Fazzone Constru...	X	-19,173.96	-19,173.96
Check	08/04/2021	EFT	Spectrum Business	X	-94.93	-19,268.89
Check	08/04/2021	1284	AT & T	X	-63.80	-19,332.69
Check	08/17/2021	1286	Lloyd Gosselink	X	-3,373.50	-22,706.19
Check	08/17/2021	1291	Jones & Carter Inc.	X	-2,207.50	-24,913.69
Check	08/17/2021	1292	Fazzone Constru...	X	-1,717.20	-26,630.89
Check	08/17/2021	1285	Montoya & Monzi...	X	-1,200.00	-27,830.89
Check	08/17/2021	1289	Sunscape Lands...	X	-894.85	-28,725.74
Check	08/17/2021	Tran...	Belvedere MUD ...	X	-831.47	-29,557.21
Check	08/17/2021	1290	Jones & Carter Inc.	X	-731.25	-30,288.46
Check	08/17/2021	1287	Manuela's Cleani...	X	-575.00	-30,863.46
Total Checks and Payments					-30,863.46	-30,863.46
Deposits and Credits - 1 item						
Transfer	08/17/2021			X	30,000.00	30,000.00
Total Deposits and Credits					30,000.00	30,000.00
Total Cleared Transactions					-863.46	-863.46
Cleared Balance					-863.46	37,125.39
Uncleared Transactions						
Checks and Payments - 2 items						
Check	07/20/2021	1282	Manuela's Cleani...		-460.00	-460.00
Check	08/17/2021	1288	Belvedere HOA		-18,527.13	-18,987.13
Total Checks and Payments					-18,987.13	-18,987.13
Total Uncleared Transactions					-18,987.13	-18,987.13
Register Balance as of 08/31/2021					-19,850.59	18,138.26
New Transactions						
Checks and Payments - 3 items						
Check	09/02/2021	1294	Spectrum Business		-94.93	-94.93
Check	09/02/2021	1293	AT & T		-53.76	-148.69
Check	09/08/2021	1295	AT & T		-53.76	-202.45
Total Checks and Payments					-202.45	-202.45
Total New Transactions					-202.45	-202.45
Ending Balance					-20,053.04	17,935.81



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3078673

Belvedere Municipal Utility District
Operating Money Market
PO Box 2029
Pflugerville TX 78691

Date 8/31/21 Page 1
Primary Account XXXXXXXXXXXX

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Checking Account

Account Title: Belvedere Municipal Utility District
Operating Money Market

Money Market Public Fund		Enclosures/Images	1
Account Number	XXXXXXXXXX	Statement Dates	8/02/21 thru 8/31/21
Previous Balance	549,056.59	Days in the Statement Period	30
Deposits/Credits	.00	Average Ledger Balance	535,056.59
1 Checks/Debits	30,000.00	Average Collected	535,056.59
Service Charge Amount	.00	Interest Earned	114.34
Interest Paid	114.34	Annual Percentage Yield Earned	0.26%
Current Balance	519,170.93	2021 Interest Paid	1,129.20

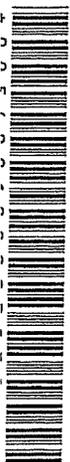
Deposits and Other Credits

Date	Description	Amount
8/31	Interest Deposit	114.34

Date	Check No.	Amount	Checks
8/18		30,000.00	

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
8/02	549,056.59	8/18	519,056.59	8/31	519,170.93





Date: 8/31/21 Page: 2
Primary Account: XXXXXXXXX

Belvedere Municipal Utility District
Operating Money Market
PO Box 2029
Pflugerville TX 78691

Money Market Public Fund

XXXXXXXXXX

(Continued)

INTEREST RATE SUMMARY

Date	Rate
8/01	0.260000%

End of Statement



**Belvedere Municipal Utility District
Reconciliation Detail
Money Market - ABC Bank, Period Ending 08/31/2021**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						549,056.59
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	08/17/2021			X	-30,000.00	-30,000.00
Total Checks and Payments					-30,000.00	-30,000.00
Deposits and Credits - 1 item						
Deposit	08/31/2021			X	114.34	114.34
Total Deposits and Credits					114.34	114.34
Total Cleared Transactions					-29,885.66	-29,885.66
Cleared Balance					-29,885.66	519,170.93
Register Balance as of 08/31/2021					-29,885.66	519,170.93
Ending Balance					-29,885.66	519,170.93 <i>hr</i>

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



TEXAS TRUST
 TEXAS TREASURY SAFEKEEPING TRUST COMPANY
 COMPTROLLER GLENN HEGAR, CHAIRMAN

Participant Statement

BELVEDERE MUD
 GENERAL FUND
 ATTN JEFF MONZINGO
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Statement Period 07/01/2021 - 07/31/2021

Page 1 of 2

Customer Service 1-866-TEX-POOL

Location ID

Investor ID

TexPool Update

Simplify your payment process with the Vendor Payment Instructions Form.
 Contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$25,064.50	\$0.00	\$0.00	\$0.31	\$25,064.81	\$25,064.52
Total Dollar Value	\$25,064.50	\$0.00	\$0.00	\$0.31	\$25,064.81	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2021)	Share Price (07/31/2021)	Shares Owned (07/31/2021)	Market Value (07/31/2021)
Texas Local Government Investment Pool		\$25,064.50	\$1.00	25,064.810	\$25,064.81
Total Dollar Value		\$25,064.50			\$25,064.81

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool		\$0.31	\$4.12
Total		\$0.31	\$4.12



TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period **07/01/2021 - 07/31/2021**

Page 2 of 2

Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account:

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
07/01/2021	07/01/2021	BEGINNING BALANCE	\$25,064.50	\$1.00		25,064.500
07/30/2021	07/30/2021	MONTHLY POSTING	\$0.31	\$1.00	0.310	25,064.810
Account Value as of 07/31/2021			\$25,064.81	\$1.00		25,064.810

Belvedere Municipal Utility District
Reconciliation Detail
 TexPool, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,064.50
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	08/31/2021			X	0.31	0.31
Total Deposits and Credits					0.31	0.31
Total Cleared Transactions					0.31	0.31
Cleared Balance					0.31	25,064.81
Register Balance as of 07/31/2021					0.31	25,064.81
Ending Balance					0.31	25,064.81 M



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Wolfforth, Texas 79382-0009

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Date 8/31/21 Page 1
Primary Account XXXXXXXXXXXX

3077717
Belvedere Municipal Utility District
Capital Projects
PO Box 2029
Pflugerville TX 78691

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Checking Account

Account Title: Belvedere Municipal Utility District
Capital Projects

Money Market Public Fund		Enclosures/Images	0
Account Number	XXXXXXXXXX	Statement Dates	8/02/21 thru 8/31/21
Previous Balance	31,363.38	Days in the Statement Period	30
Deposits/Credits	.00	Average Ledger Balance	31,363.38
Checks/Debits	.00	Average Collected	31,363.38
Service Charge Amount	.00	Interest Earned	4.38
Interest Paid	4.38	Annual Percentage Yield Earned	0.17%
Current Balance	31,367.76	2021 Interest Paid	73.34

Deposits and Other Credits

Date	Description	Amount
8/31	Interest Deposit	4.38

Daily Balance Information

Date	Balance	Date	Balance
8/02	31,363.38	8/31	31,367.76

INTEREST RATE SUMMARY

Date	Rate
8/01	0.170000%

End of Statement



Belvedere MUD - Capital Projects Fund
Reconciliation Detail
Cash, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						31,363.38
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	08/31/2021			X	4.38	4.38
Total Deposits and Credits					4.38	4.38
Total Cleared Transactions					4.38	4.38
Cleared Balance					4.38	31,367.76
Register Balance as of 08/31/2021					4.38	31,367.76
Ending Balance					4.38	31,367.76 <i>m</i>



Drawer 9
Wolfforth, Texas 79382-0009

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3078671

Belvedere Municipal Utility District
Debt Services
PO Box 2029
Pflugerville TX 78691

Date 8/31/21 Page 1
Primary Account XXXXXXXXXX

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Checking Account

Account Title: Belvedere Municipal Utility District
Debt Services

Money Market Public Fund		Enclosures/Images	1
Account Number	XXXXXXXXXXXX	Statement Dates	8/02/21 thru 8/31/21
Previous Balance	205,111.41	Days in the Statement Period	30
1 Deposits/Credits	831.47	Average Ledger Balance	205,499.42
Checks/Debits	.00	Average Collected	205,499.42
Service Charge Amount	.00	Interest Earned	37.16
Interest Paid	37.16	Annual Percentage Yield Earned	0.22%
Current Balance	205,980.04	2021 Interest Paid	709.96

Deposits and Other Credits

Date	Description	Amount
8/18	Deposit	831.47
8/31	Interest Deposit	37.16

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
8/02	205,111.41	8/18	205,942.88	8/31	205,980.04

INTEREST RATE SUMMARY

Date	Rate
8/01	0.220000%

End of Statement



Belvedere MUD-Debt Service Fund
Reconciliation Detail
MUD Debt Service Fund, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						205,111.41
Cleared Transactions						
Deposits and Credits - 2 Items						
Deposit	08/17/2021			X	831.47	831.47
Deposit	08/31/2021			X	37.16	868.63
Total Deposits and Credits					868.63	868.63
Total Cleared Transactions					868.63	868.63
Cleared Balance					868.63	205,980.04
Register Balance as of 08/31/2021					868.63	205,980.04
Ending Balance					868.63	205,980.04 <i>m</i>

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



TEXAS TRUST
 TEXAS TREASURY SAFEKEEPING TRUST COMPANY
 COMPTROLLER GLENN HEGAR, CHAIRMAN

Participant Statement

BELVEDERE MUD
 DEBT SERVICE FUND
 ATTN JEFF MONZINGO
 PO BOX 2029
 PFLUGERVILLE TX 78691-2029

Statement Period **07/01/2021 - 07/31/2021**

Page 1 of 2

Customer Service **1-866-TEX-POOL**
 Location ID
 Investor ID

TexPool Update

Simplify your payment process with the Vendor Payment Instructions Form.
 Contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$25,104.65	\$0.00	\$0.00	\$0.31	\$25,104.96	\$25,104.67
Total Dollar Value	\$25,104.65	\$0.00	\$0.00	\$0.31	\$25,104.96	

Portfolio Value

Pool Name	Pool/Account	Market Value (07/01/2021)	Share Price (07/31/2021)	Shares Owned (07/31/2021)	Market Value (07/31/2021)
Texas Local Government Investment Pool		\$25,104.65	\$1.00	25,104.960	\$25,104.96
Total Dollar Value		\$25,104.65			\$25,104.96

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool		\$0.31	\$4.12
Total		\$0.31	\$4.12



TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

Statement Period 07/01/2021 - 07/31/2021

Page 2 of 2

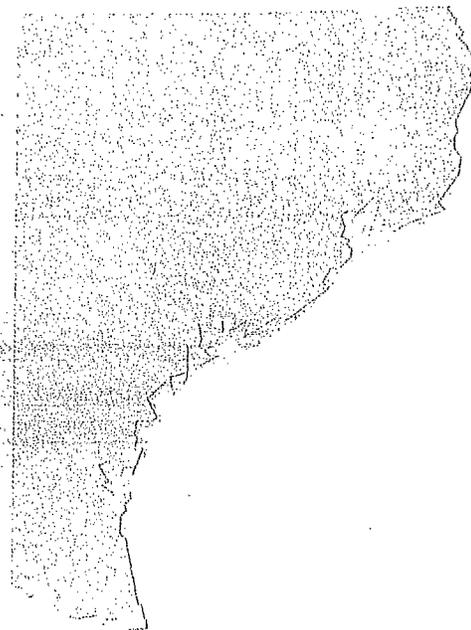
Transaction Detail

Texas Local Government Investment Pool

Participant: BELVEDERE MUD

Pool/Account:

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
07/01/2021	07/01/2021	BEGINNING BALANCE	\$25,104.65	\$1.00		25,104.650
07/30/2021	07/30/2021	MONTHLY POSTING	\$0.31	\$1.00	0.310	25,104.960
Account Value as of 07/31/2021			\$25,104.96	\$1.00		25,104.960



Belvedere MUD-Debt Service Fund
Reconciliation Detail
 TexPool, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,104.65
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	08/31/2021			X	0.31	0.31
Total Deposits and Credits					0.31	0.31
Total Cleared Transactions					0.31	0.31
Cleared Balance					0.31	25,104.96
Register Balance as of 07/31/2021					0.31	25,104.96
Ending Balance					0.31	25,104.96 <i>lv</i>

8

ORDER AMENDING THE 2020-2021 DISTRICT BUDGET

STATE OF TEXAS

§

COUNTY OF TRAVIS

§

§

BELVEDERE MUNICIPAL UTILITY DISTRICT

§

§

The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, Director _____, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director _____ introduced the Order set out below and moved its adoption, which motion was seconded by Director _____ and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" _____; "No" _____.

The Order thus adopted is as follows:

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 21, 2021; and

WHEREAS, the Board of Directors previously projected the operating expenses and revenues for the District for the period October 1, 2020 through September 30, 2021, and adopted an operating budget consistent therewith; and

WHEREAS, the Board of Directors is of the opinion that the District's budget should be amended to reflect adjustments made to the operating expenses and revenues of the District.

NOW THEREFORE BE IT ORDERED THAT:

1. The revised operating budget attached hereto as **Exhibit "A"** is hereby adopted.

2. The Secretary of the Board of Directors is hereby directed to file a copy of this Order Amending the 2020-2021 District Budget in the official records of the District.

PASSED AND APPROVED this 21st day of September 2021.

Pete Golde
President, Board of Directors

ATTEST:

Kim Clifford
Secretary, Board of Directors

Belvedere Municipal Utility District
 General Operating Fund
 Statement of Projected Revenues and Expenditures
 Budget for the Fiscal Year October 1, 2020 to September 30, 2021

	Amended Budget	Original Adopted Budget
<u>Revenues</u>		
Maintenance Taxes	\$ 196,819	\$ 196,819
Other Income - Landscaping	82,467	-
Other Income - Insurance	18,824	-
Interest Income	2,000	2,000
Total Revenues	300,110	198,819
<u>Expenditures</u>		
Solid Waste Disposal	47,335	45,000
Legal Fees	55,000	55,000
Audit Fees	7,500	7,500
Accounting Fees	14,400	14,400
Engineering Fees	38,000	38,000
Engineering Fees - Drainage and Trail Maintenance	25,000	20,000
Amenity Center Operations	85,000	55,000
Amenity Center Maintenance	20,000	20,000
Amenity Center Landscaping	298,147	97,000
Drainage and Trail Maintenance	71,000	71,000
Insurance	4,000	4,000
Tax Appraisal and Collection Fees	5,000	5,000
Bank Charges	285	200
Other fees	100	100
Newspaper notices	2,000	2,000
Website	500	500
Total Expenditures	673,267	434,700
Projected Excess (Deficit) Revenue Over (Under) Expenditures	\$ (373,157)	\$ (235,881)

10

**ORDER APPROVING THE INVESTMENT POLICY OF
BELVEDERE MUNICIPAL UTILITY DISTRICT**

THE STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

WHEREAS, the Belvedere Municipal Utility District (the “District”) has adopted a written investment policy concerning the investment of its funds under its control as required by Chapter 2256 the Texas Government Code, which is also known as the Texas Public Funds Investment Act (the “Investment Policy”);

WHEREAS, the Investment Policy and investment strategies are contained within the District’s rules and policies;

WHEREAS, pursuant to the Investment Policy and the Texas Public Funds Investment Act, the District’s Board of Directors must review the Investment Policy and investment strategies at least annually; and

WHEREAS, the District’s Board of Directors has reviewed the Investment Policy and has determined that changes or amendments to the Investment Policy are not necessary at this time.

NOW THEREFORE, it is ordered by the Board of Directors of the District as follows:

Section 1: The above recitals are true and correct and are incorporated into this Order for all purposes.

Section 2: The District’s Board of Directors has reviewed the District’s Investment Policy and investment strategies therein, and has determined that changes or amendments to the Investment Policy are not necessary at this time.

Section 3. The District’s Investment Policy is included as Exhibit A and is incorporated into this Order for all purposes.

PASSED AND APPROVED this 21st day of September, 2021.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**

Peter Golde
President, Board of Directors

ATTEST:

Kim Clifford
Secretary, Board of Director

EXHIBIT A

INVESTMENT POLICY

ATTACHMENT “A”

INVESTMENT POLICY

**INVESTMENT POLICY AND STRATEGY FOR
BELVEDERE MUNICIPAL UTILITY DISTRICT
(the “Investment Policy”)**

I. GENERAL POLICY

It is the policy of the Belvedere Municipal Utility District (the “District”) to invest public funds in a manner which will provide the maximum security of principal while meeting the daily cash flow demands of the District and achieving a reasonable rate of return while conforming to all state statutes and District regulations governing the investment of public funds, including, but not limited to, the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code.

II. SCOPE

This Investment Policy applies to all financial assets held directly by the District. These financial assets are accounted for in the District’s annual financial reports and include all moneys in the following funds:

- General Fund
- Debt Service Fund
- Capital Projects Fund
- Debt Service Reserve Fund
- Any new fund created by the governing body

Financial assets of the District held and invested by trustees or fiscal agents are excluded from these policies; however, such assets shall be invested in accordance with state laws applicable to the investment of local government funds and in accordance with the District’s primary investment objectives.

III. INVESTMENT OBJECTIVES

The District’s primary investment objectives, in order of priority, are the following:

- A. Safety. Safety of principal is the foremost objective of the District’s investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

- B. Liquidity. The District's investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
- C. Return on Investment. The District's investment portfolio shall be designed with the objective of attaining a market rate of return throughout the budgetary and economic cycles, taking into account the District's investment risk constraints and the cash flow characteristics of the portfolio.

IV. INVESTMENT AUTHORITY

Management responsibility for the District's investment program is hereby delegated to the District's Operational and Systems Manager. The Operational and Systems Manager shall designate an individual within such firm to serve as the District's Investment Officer and so notify the District in writing, as to such individual's name, along with a certification that such individual has completed the investment training as required by Chapter 2256 of the Government Code, as may be amended from time to time. The District's Board of Directors (the "Board") shall have the authority to establish additional specific written procedures for the operation of the investment program which are consistent with this Investment Policy. The procedures shall include explicit delegation of authority, if any, to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Board. The Investment Officer shall be ultimately responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and employees. The controls shall be designed to prevent and control losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by officers and employees. The Investment Officer shall maintain all records related to the District's investment program.

V. PRUDENT PERSON RULE

The actions of the Investment Officer in the performance of his or her duties as manager of the District's funds shall be evaluated using the "prudent person" standard. Investments shall be made with judgment and care under prevailing circumstances which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment considering the probable safety of their capital as well as the probable income to be derived.

The Investment Officer acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's performance provided that deviations from expectations are reported in a timely fashion to the Board and appropriate action is taken to control adverse developments.

VI. AUTHORIZED INVESTMENTS

The funds of the District available for investment shall be invested in accordance with this policy and all applicable state statutes only in the following types of investment instruments:

Authorized Investment Instruments

1. Obligations, including letters of credit, of the United States and of its agencies and instrumentalities.
2. Direct obligations of the State of Texas or its agencies and instrumentalities.
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; and
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent; provided, however, that for options 1 through 5, none of the following conditions exist (collectively, the "Exceptions"):
 - a. obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
 - b. obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
 - c. collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
 - d. collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.
6. Certificates of deposit:
 - a. where the certificate is issued by a depository institution that has its main office or a branch office in this state and is:
 - (i) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor;
 - (ii) secured by obligations that are described by Investment No. 5, above, including mortgage backed securities directly issued by a federal

- agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities of the nature described by the Exceptions; or
- (iii) secured in any other manner and amount provided by law for deposits of the investing entity; or

b. whereby:

- (i) the certificates are issued through:
- (A) a broker that has its main office or a branch office in this state and is selected from a list adopted by the District in accordance with the PFIA; or
- (B) a depository institution that has its main office or a branch office in this state and that is selected by the District;
- (ii) such broker or depository institution arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the investing entity;
- (iii) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
- (iv) the District appoints the depository institution selected by the investing entity under Subsection (a), an entity described by Section 2257.041(d) of the Public Funds Collateral Act, Texas Government Code, Chapter 2257, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the investing entity with respect to the certificates of deposit issued for the account of the District.

7. A fully collateralized repurchase agreement, if such agreement

- a. has a defined termination date;
- b. is secured by a combination of cash and the obligations set forth in No. 1, above, and placed through a primary government securities dealer or a financial institution doing business in Texas;
- c. requires the securities being purchased by the entity or cash held by the entity to be pledged to the entity, held in the entity's name, and deposited at the time the investment is made with the entity or with a third party selected and approved by the entity; and
- d. is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state.

8. Bankers' acceptance, if such acceptance:

- a. has a stated maturity of 270 days or less;
 - b. will be liquidated in full at maturity;
 - c. is eligible for collateral for borrowing from a Federal Reserve Bank; and
 - d. is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating by at least one nationally recognized credit rating agency.
9. Money market mutual funds which are no-load and are:
- a. registered with and regulated by the Securities and Exchange Commission (SEC);
 - b. provides the investing entity with a prospectus and other information required by the Securities Exchange Act of 1934 (15 U.S.C. § 78a *et. seq.*) or the investment company act of 1940 (15 U.S.C. § 80a-1 *et. seq.*); and
 - c. complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. § 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. § 80a-1 *et. seq.*).
10. A no-load mutual fund if the mutual fund is:
- a. registered with the SEC;
 - b. has an average weighted maturity of less than two (2) years; and
 - c. either:
 - (i) has a duration of one (1) year or more and is invested exclusively in obligations approved by Subchapter A of the Texas Public Funds Investment Act; or
 - (ii) has a duration of less than one (1) year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.
11. Interest-bearing banking deposits that are guaranteed or insured by:
- a. the Federal Deposit Insurance Corporation or its successor; or
 - b. the National Credit Union Share Insurance Fund or its successor.
12. Interest-bearing banking deposits other than those described by Section 11 (above) if:
- a. the funds invested in the banking deposits are invested through:
 - (i) a broker with a main office or branch office in this state that the investing entity selects from a list the governing body or designated investment committee of the entity adopts as required by Section 2256.025 of the Texas Government Code; or
 - (ii) a depository institution with a main office or branch office

- in this state that the investing entity selects;
- b. the broker or depository institution selected as described by Paragraph (A) arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the investing entity's account;
 - c. the full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. the investing entity appoints as the entity's custodian of the banking deposits issued for the entity's account:
 - (i) the depository institution selected as described by Paragraph (a);
 - (ii) an entity described by Section 2257.041(d); or
 - (iii) a clearing broker dealer registered with the Securities and Exchange Commission and operating under Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).
13. Securities issued by a state or local government, or any instrumentality or agency thereof, in the United States, and rated in one (1) of the three (3) highest categories by a nationally recognized rating agency.
14. Investment Pools which invest instruments and follow practices allowed by current law. The Board of Directors must approve a formal agreement to participate (by resolution) in each pool providing services to the District. The pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. A public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily and, to the extent reasonably possible, stabilize at a \$1 net asset value. The pool must provide monthly reports that contain:
- 1. the types of investments in which money is allowed to be invested;
 - 2. the maximum average dollar-weighted maturity allowed, based on the stated maturity date, of the pool;
 - 3. the maximum stated maturity date any investment security within the portfolio has;
 - 4. the objectives of the pool;
 - 5. the size of the pool;
 - 6. the names of the members of the advisory board of the pool and the dates their terms expire;
 - 7. the custodian bank that is safekeeping the assets of the pool;
 - 8. whether the intent of the pool is to maintain a net asset value of one dollar and the risk of market price fluctuation;
 - 9. whether the only source of payment is the assets of the pool at market value or whether there is a secondary source of payment,

- such as insurance or guarantees, and a description of the secondary source of payment;
10. the name and address of the independent auditor of the pool;
 11. the requirements to be satisfied for an entity to deposit funds in and withdraw funds from the pool and any deadlines or other operating policies required for the entity to invest funds in and withdraw funds from the pool;
 12. the performance history of the pool, including yield, average dollar-weighted maturities, and expense ratios; and
 13. the pool's policy regarding holding deposits in cash.

Any investment pool that is created to function as a money market mutual fund must maintain a maximum average dollar weighted maturity that does not exceed 90 days; and,

Any investment pool that does not meet the requirements of one that is created to function as a money market mutual fund, must maintain a maximum average dollar weighted maturity that does not exceed 365 days (or 366 days in the case of a leap year) and must provide a fixed interest rate and fixed maturity term for each pool position.

A public funds investment pool that uses amortized cost or fair value accounting must mark its portfolio to market daily, and, to the extent reasonably possible, stabilize at a \$1.00 net asset value, when rounded and expressed to two decimal places. If the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, the governing body of the public funds investment pool shall take action as the body determines necessary to eliminate or reduce to the extent reasonably practicable any dilution or unfair result to existing participants, including a sale of portfolio holdings to attempt to maintain the ratio between 0.995 and 1.005. In addition to the requirements of its investment policy and any other forms of reporting, a public funds investment pool that uses amortized cost shall report yield to its investors in accordance with regulations of the federal Securities and Exchange Commission applicable to reporting by money market funds.

15. Bond proceeds and pledged revenue, only to the extent permitted by the Public Funds Investment Act, in accordance with this policy and statutory provisions governing the debt issuance or the agreement, as applicable. "Pledged Revenue" means money pledged to the payment of or as security for: (1) bonds or other indebtedness issued by the District; (2) obligations under a lease, installment sale, or other agreement of the District; or (3) certificate of participation in a debt obligation described by Section 15(1) or Section 15(2).

VII. DIVERSIFICATION OF INVESTMENTS

The District recognizes that some level of risk is inherent in any investment transaction. Losses may be incurred due to issuer default, market price changes, or closing investments prior to maturity due to unanticipated cash flow needs. Diversification of the District's

investment portfolio by institution, type of investment, instrument, and term to maturity is the primary method to minimize investment risk.

VIII. INVESTMENT STRATEGY BY FUND

1. Debt Service Funds – The District shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the safety of principal with regard to all monies collected or allocated for debt service. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its debt obligations.

In order to accomplish this, the District will invest such funds in amounts and maturity dates that most likely match the debt service requirements of the District, taking into account the need for liquidity, marketability if the need arises to liquidate, diversification and yield.

2. Operating Fund – The District shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the safety of principal with regard to all monies collected or allocated for debt service. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its debt obligations.

In order to accomplish this, the District will maintain adequate balances in short-term investments with necessary liquidity to ensure that sufficient funds are available for the continued operations of the District. Funds will not be invested in securities with stated maturities that exceed the reasonable expected expenditure time period. This strategy is intended to ensure that the District will avoid liquidating all or part of its investments in uncertain market conditions.

3. Debt Service Reserve Funds – Investment strategies for debt service reserve fund shall have as the primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District, while preserving the ability to generate a dependable revenue stream to the appropriate debt service fund from securities with a low degree of volatility. Except as may be required by the bond ordinance specific to an individual issue, securities should be of high quality, with short to intermediate term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles.
4. Capital Improvement Fund – The District may choose to have a capital improvement fund or capital projects fund from time to time and, if so, shall maintain as its primary objective to maximize the suitability of the investment in

such funds to the financial requirements of the District while preserving the safety of principal with regard to all monies collected or allocated for such fund. Secondly, the District will seek to maximize the return on such funds while insuring sufficient funds for timely payments of its budgeted capital obligations.

In order to accomplish this, the District will maintain adequate balances in short-term investments with necessary liquidity to ensure that sufficient funds are available for the capital programs of the District. Funds will not be invested in securities with stated maturities that exceed the reasonable expected expenditure time period. This strategy is intended to ensure that the District will avoid liquidating all or part of its investments in uncertain market conditions.

To the extent possible, the District will attempt to match its investments with uninterrupted cash flow requirements. Unless matched to a specific cash flow need, the District's funds should not, in general, be invested in securities maturing more than 10 (ten) years from the date of purchase.

IX. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The District's Investment Officer shall maintain a list of financial institutions authorized to provide investment services to the District. In addition, a list shall be maintained of approved security brokers/dealers who maintain an office in the State of Texas.

All financial institutions and broker/dealers who desire to provide investment services to the District shall execute a written statement stating that an authorized principal of the business has received and thoroughly reviewed the Investment Policy and that reasonable procedures and controls have been implemented to preclude imprudent investment activities. Additionally, these firms should supply the District's Investment Officer with information sufficient to adequately evaluate the institution and answer any and all inquiries posed by the District's Investment Officer or the governing body, including the following information:

- A. Audited financial statements.
- B. Regulatory reports on financial conditions.
- C. Written memorandum of Agreement for the deposit of public funds or trading resolution, as appropriate.
- D. Proof of National Association of Security Dealers certification and proof of state registration.
- E. Any additional information considered necessary to allow the District's Investment Officer to evaluate the credit worthiness of the institution.

The District's Investment Officer shall evaluate the financial capacity and credit worthiness of financial institutions and broker/dealers prior to the placement of the District's funds. The District's Investment Officer shall conduct an annual review of the financial condition and registrations of financial institutions and broker/dealers and, based on the review, make

any recommendations regarding investment policy or program changes determined to be necessary.

X. SAFEKEEPING AND CUSTODY

To protect against potential fraud and embezzlement, investment assets shall be secured through third-party custody and safekeeping procedures. Bearer instruments shall be held only through third-party institutions. The District's Investment Officer and any other officers or employees of the District authorized to engage in investment transactions shall be bonded in an amount established by the governing body. Collateralized securities, such as repurchase agreements shall be purchased using the delivery vs. payment procedure. Money market mutual funds used for investments must provide for independent custodians of their portfolios and delivery vs. payment on their portfolio securities. The safekeeping procedures utilized in the District's investment program shall be reviewed annually by the independent auditor.

XI. COLLATERAL

It is the policy of the District to require that all cash and investments maintained in any financial institution named as a depository be collateralized. In order to anticipate market changes and provide a level of security for all funds, the collateralization level shall be 100% of the market value of principal, plus accrued interest. Collateral shall be limited to the types of instruments authorized as collateral for public funds under the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code.

Collateral shall always be held by an independent third-party custodian with whom the District has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the District and retained by the District's Investment Officer. The right of collateral substitution is hereby granted.

XII. INVESTMENT MONITORING/REPORTING

The District's Investment Officer shall prepare and submit to the governing body at least quarterly a report to the District Board of Directors regarding the status of the District's investment program. The report shall:

- A. Describe in detail the investment position of the District;
- B. Name of financial institution from which the investment was purchased or in which assets are deposited.
- C. Type of investment.
- D. Certificate or other reference number, if applicable.
- E. Percentage yield on an annualized basis.

- F. Purchase date, purchase price and maturity date.
- G. Current market value of the investment.;
- H. State the reporting period beginning book and market value, fully accrued interest during the period, and ending book and market value for the period for each pooled fund group;
- I. State the reporting period ending book and market value for each investment security by asset type and fund type;
- J. State the maturity date of each investment security;
- K. State the fund type for which each investment security was purchased, and;
- L. State the compliance of the investment portfolio with the District's Investment Policy and the Public Funds Investment Act.

In addition, the report shall explain the quarter's total investment return and compare the return with budgetary expectations.

The quarterly report shall also explain the quarter's total investment return, compare the return with budgetary expectation, and shall summarize recent market conditions, economic developments and anticipated investment conditions, rating changes in the District's investments (if any), and indicate any areas of policy concern and suggested revisions of investment strategies. Copies of the report shall be submitted to the District Board of Directors. The Investment Officer shall make the reports from the holders of the District's investments available upon request.

XIII. AUDIT

In connection with the audit of the District's funds conducted by an independent certified public accountant, the auditor shall conduct a review of the District's investment program, including internal controls and procedures, and the results of the reviews, including recommended changes, shall be included in the District's audit.

XIV. INVESTMENT POLICY ADOPTION

The District's Investment Policy shall be adopted by order of the Board and shall become effective on the date set forth in the order. The Investment Policy shall be reviewed annually and revised, as appropriate. Any amendments to this policy must be made by order of the Board.

Any investment held on the date of the initial adoption of this policy which does not meet the guidelines of this Investment Policy shall be exempted from its provisions. At maturity or liquidation, the monies so invested, if reinvested, shall be reinvested only in accordance

with this policy. The District's Investment Officer may take a reasonable period of time to adjust the existing portfolio to the provisions of this policy in order to avoid the premature liquidation of any current investment.

CERTIFICATION

I hereby certify that I have received and thoroughly reviewed the investment policy of Belvedere Municipal Utility District ("District") and have implemented reasonable procedures and controls designed to preclude imprudent investment activities arising out of investment transactions conducted between this firm and the District. Transactions between this firm and the District will be directed towards protecting the District from credit or market risk.

All the sales personnel of this firm dealing with the District's account have been informed and will be routinely informed of the District's investment horizons, limitations, strategy and risk constraints, whenever we are so informed.

This firm pledges due diligence in informing the District through its duly appointed Chief Financial Officer and its duly appointed Investment Officer of foreseeable risks associated with financial transactions connected to this firm.

(Firm)

(Signature of Registered Principal)

(Name)

(Title)

(Date)

Notification Phone Nos. & Addresses of the District:

Board of Directors
Belvedere Municipal Utility District
c/o Stefanie Albright
Lloyd Gosselink Rochelle
& Townsend, P.C.
816 Congress Avenue, Suite 1900
Austin, TX 78701
512-322-5814

Investment Officer
Jeff Monzingo
Montoya & Monzingo, LLP
P.O. Box 2029
203 Railroad Avenue North
Pflugerville, TX 78691-2029
512-251-5668

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September 16, 2021

Board of Directors
Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, TX 78701

Re: Monthly Status Report
Belvedere MUD Regular Board Meeting of September 21, 2021

Dear Directors:

The following is a brief summary that describes our activities during the past month:

1. **Amenity Center Lot Improvements** – Presented for your approval is Pay Estimate No. 9 and FINAL from Fazzone Construction Co., Inc. Also included are the Contractor's Affidavit of Bills Paid and Affidavit of Guarantee, and the Certificates of Substantial Completion from us and Pharis Design. The pay estimate is in order and we recommend your approval for payment. We also recommend your approval of the Certificate of Acceptance.

BOARD ACTION: Approve Pay Estimate No. 9 and FINAL and the Certificate of Acceptance.

2. **Amenity Center Drainage Modifications** – We coordinated with the Engineering Subcommittee on a solution to the drainage issue in the open space north of the Amenity Center parking lot. Presented today is a proposal from DigDug Construction for \$6,730 for the modifications.

BOARD ACTION: Approve the proposal from DigDug Construction.

3. **Trail Facilities** – No report at this time.

Should you have any questions or need additional information, please notify us.

Sincerely,

A handwritten signature in cursive script that reads 'Catherine B. Mitchell'.

Catherine Garza Mitchell, PE

CGM/cgm

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September 15, 2021

Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Avenue, Suite 1900
Austin, Texas 78701

Re: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Dear Directors:

Enclosed is Progress Payment Request No. 9 & FINAL from Fazzone Construction Co., Inc. for the referenced project. The estimate is in order and we recommend payment in the amount of \$39,497.17 to Fazzone Construction Co., Inc.

Also enclosed is Construction Progress Report No. 9 & FINAL, which is submitted in accordance with Texas Commission on Environmental Quality Rule No. 293.62. This report covers construction activities for the referenced project during the period August 1, 2021 to August 30, 2021.

You will also find copies of the Contractor's Affidavit of Bills Paid and Affidavit of Guarantee, the Concurrence Letter from Pharis Design, Inc., and our Certificate of Substantial Completion. Copies of the Certificate of Acceptance will be forwarded to you under separate cover, and we will distribute copies for your records after approval and execution.

Sincerely,

A handwritten signature in cursive script that reads 'Catherine B. Mitchell'.

Catherine Garza Mitchell, PE

CGM/jmr

K:\16654\16654-0004-00 Belvedere Landscaping Bid Services\3 Construction Phase\5. Pay Estimates & Change Orders\16654-0004-00 ESTIMATE LETTER.docx

Enclosure

cc: Fazzone Construction Co., Inc.
Ms. Stefanie Albright – Lloyd Gosselink Rochelle & Townsend, P.C.

September 15, 2021

Construction Progress Report No. 9 & FINAL
Period August 1, 2021 to August 30, 2021

Construction of Amenity Center Improvements
Belvedere Municipal Utility District
Travis County, Texas

Contract:

- A. Contractor: Fazzone Construction Co., Inc.
- B. Contract Date: November 12, 2020
- C. Authorization to Proceed: November 16, 2020 (70 Calendar Days)
- D. Completion Date: January 25, 2021
- E. Contract Time Used: 287 Calendar Days (410%)

I. General

The project is complete.

II. Change Orders

No Change Orders Issued this Report.

III. Completion Report

A. Estimated Cost as of this Report Period

1. Contract Bid Price	\$	363,946.18
2. Change Orders and Adjustment to Final Quantities	\$	31,025.54
3. Total Estimated Contract Price	\$	394,971.72

B. Actual cost as of this Report \$ 394,971.72

C. Amount Retained (0% of B) \$ 0.00

D. Total Paid Contractor \$ 394,971.72

E. Estimated Cost Remaining (A.3 - B) \$ 0.00

F. Construction Complete (B/A.3) 100%

IV. Frequency of Observation – Periodically

V. Problems – No problems this report.





JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
OWNER: Belvedere Municipal Utility District PROJECT: Construction of Amenity Center Improvements JOB NO. : 16654-0004-00 CONTRACTOR: Fazzone Construction Co., Inc.												
1	BASE BID Move-in and start-up, including performance and payment bonds for 100 percent (100%) of the contract amount. Cost not to exceed 10% of total contract amount.	LS	1.0	\$6,996.00	0.0%	\$0.00	100.0%	\$6,996.00	100.0%	\$6,996.00	100.0%	100.0%
2	EROSION CONTROLS & RESTORATION Stabilized Construction Entrance, installed, maintained and removed.	LS	1.0	\$1,749.00	0.0%	\$0.00	100.0%	\$1,749.00	100.0%	\$1,749.00	100.0%	100.0%
3	Concrete washout area, installed, maintained and removed.	LS	1.0	\$991.10	0.0%	\$0.00	100.0%	\$991.10	100.0%	\$991.10	100.0%	100.0%
4	Silt fence, installed, maintained and removed.	LF	208.0	\$2.16	0.0	\$0.00	208.0	\$449.28	208.0	\$449.28	100.0%	100.0%
5	Tree protection, installed, maintained and removed.	LS	1.0	\$1,749.00	0.0%	\$0.00	100.0%	\$1,749.00	100.0%	\$1,749.00	100.0%	100.0%
6	Mulch sock, installed, maintained and removed.	LF	170.0	\$7.29	0.0	\$0.00	170.0	\$1,239.30	170.0	\$1,239.30	100.0%	100.0%
7	Hydro-mulch seeding of disturbed areas. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	LS	1.0	\$612.15	0.0%	\$0.00	100.0%	\$612.15	100.0%	\$612.15	100.0%	100.0%
8	Bermuda Seed installed per plan. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	SF	7,388.0	\$0.17	0.0	\$0.00	7,388.0	\$1,255.96	7,388.0	\$1,255.96	100.0%	100.0%
9	DEMOLITION Remove existing parking wall per plan. Save all stone for use on site.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%	100.0%



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
					CONTRACT DATES		CONTRACT DATES				
OWNER: Belvedere Municipal Utility District		PROJECT: Construction of Amenity Center Improvements		FROM 16-Nov-20 TO 15-Jan-21		ORIGINAL REVISED THIS EST. 16-Nov-20 01-Aug-21 25-Jan-21 30-Aug-21		FROM 16-Nov-20 TO 15-Jan-21		CONTRACT DATES	
10	Remove existing entry sign per plan.	LS	1.0	\$636.00	0.0%	\$0.00	100.0%	\$636.00	100.0%	\$636.00	100.0%
11	Remove existing bollards per plan.	LS	1.0	\$1,017.60	0.0%	\$0.00	100.0%	\$1,017.60	100.0%	\$1,017.60	100.0%
12	Remove existing plant beds on Amenity Center lot per plan.	LS	1.0	\$4,452.00	0.0%	\$0.00	100.0%	\$4,452.00	100.0%	\$4,452.00	100.0%
13	Remove existing plant beds in islands on Flagler Drive per plan.	LS	1.0	\$2,289.60	0.0%	\$0.00	100.0%	\$2,289.60	100.0%	\$2,289.60	100.0%
14	Remove existing boulder per plan, and save boulder for use on site.	EA	2.0	\$127.20	0.0	\$0.00	2.0	\$254.40	2.0	\$254.40	100.0%
15	Remove existing decomposed granite trail at north end of playground per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
16	Remove existing sod along west edge of playground per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
17	Remove existing bench on west side of basketball court and relocate on site.	LS	1.0	\$190.80	0.0%	\$0.00	100.0%	\$190.80	100.0%	\$190.80	100.0%
18	Remove existing gabion baskets at southwest corner of Flagler Drive and Rollins Drive.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%
19	Trim existing tree at north end of existing parking lot per plan.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%
20	PARKING LOT IMPROVEMENTS Blackstar Gravel parking lot, including compacted subgrade and base, complete in place per plans.	SF	1,200.0	\$6.68	0.0	\$0.00	990.0	\$6,613.20	990.0	\$6,613.20	82.5%
21	Wheel Stops, complete in place.	EA	7.0	\$190.80	0.0	\$0.00	6.0	\$1,144.80	6.0	\$1,144.80	85.7%
22	1' wide Ribbon Curb, complete in place.	LF	110.0	\$31.80	0.0	\$0.00	100.0	\$3,180.00	100.0	\$3,180.00	90.9%



JONES CARTER

OWNER: Belvedere Municipal Utility District										PROGRESS PAYMENT # 9			
PROJECT: Construction of Amenity Center Improvements										ORIGINAL		CONTRACT DATES	
JOB NO. : 16654-0004-00										16-Nov-20		FROM	
CONTRACTOR: Fazzone Construction Co., Inc.										16-Nov-20		15-Jan-21	
										THIS EST.		25-Jan-21	
										01-Aug-21		30-Aug-21	
ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS		
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT			
23	HARDSCAPE IMPROVEMENTS Flagstone trail, including compacted crushed gravel base and sand bed, complete in place per plans.	SF	2,490.0	\$23.53	0.0	\$0.00	2,490.0	\$58,589.70	2,490.0	\$58,589.70	100.0%		
24	Gravel trail, including compacted limestone base, complete in place per plans.	SF	1,607.0	\$6.68	0.0	\$0.00	1,607.0	\$10,734.76	1,607.0	\$10,734.76	100.0%		
25	18-inch Drystack Stormwater Diversion Wall, including compacted base and concrete footing, complete in place per plans.	LF	115.0	\$133.56	0.0	\$0.00	112.0	\$14,958.72	112.0	\$14,958.72	97.4%		
26	Drystack Entry Wall, including compacted base and concrete footing, complete in place per plans.	LF	64.0	\$174.26	0.0	\$0.00	60.0	\$10,455.60	60.0	\$10,455.60	93.8%		
27	Entry sign, including 20 LF of drystack entry wall and leuders panel with lettering, complete in place per plans.	LS	1.0	\$11,263.56	0.0%	\$0.00	100.0%	\$11,263.56	100.0%	\$11,263.56	100.0%		
28	Drystack Stone Seat Wall, including compacted base and concrete footing, complete in place per plans.	LF	65.0	\$133.56	0.0	\$0.00	60.0	\$8,013.60	60.0	\$8,013.60	92.3%		
29	12-inch Stone Curb, including compacted base and concrete footing, complete in place per plans.	LF	85.0	\$31.80	0.0	\$0.00	85.0	\$2,703.00	85.0	\$2,703.00	100.0%		
30	Boulder steps, including compacted base, complete in place per plans.	LS	1.0	\$445.20	0.0%	\$0.00	100.0%	\$445.20	100.0%	\$445.20	100.0%		
31	Boulder set in concrete, including compacted base and concrete footing, complete in place per plans.	EA	2.0	\$318.00	0.0	\$0.00	2.0	\$636.00	2.0	\$636.00	100.0%		



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
32	Blackstar gravel (3"-5") at toe of diversion berms per plans.	SF	360.0	\$6.68	0.0	\$0.00	360.0	\$2,404.80	360.0	\$2,404.80	100.0%
33	Stone plant border at planting beds and gravel trail, complete in place per plans.	LF	460.0	\$6.36	0.0	\$0.00	385.0	\$2,448.60	385.0	\$2,448.60	83.7%
34	Steel edging at planting beds and gravel trail on Amenity Center Site, complete in place per plans.	LF	716.0	\$6.36	0.0	\$0.00	665.0	\$4,229.40	665.0	\$4,229.40	92.9%
35	Diversion berm, complete in place per plans.	SF	1,300.0	\$0.64	0.0	\$0.00	1,300.0	\$832.00	1,300.0	\$832.00	100.0%
36	4-inch PVC sleeving for irrigation and lighting, per plans.	LS	1.0	\$1,526.40	0.0%	\$0.00	100.0%	\$1,526.40	100.0%	\$1,526.40	100.0%
37	LIGHTING Hydrel Accent light, complete in place per plans.	EA	29.0	\$1,164.64	0.0	\$0.00	29.0	\$33,774.56	29.0	\$33,774.56	100.0%
38	Saturn Cutoff 2 LED light, complete in place per plans.	EA	1.0	\$7,822.69	0.0	\$0.00	1.0	\$7,822.69	1.0	\$7,822.69	100.0%
39	BEGA Bollard light, complete in place per plans.	EA	10.0	\$2,249.21	0.0	\$0.00	10.0	\$22,492.10	10.0	\$22,492.10	100.0%
40	BEGA Sign light, complete in place per plans.	EA	2.0	\$1,780.48	0.0	\$0.00	2.0	\$3,560.96	2.0	\$3,560.96	100.0%
LANDSCAPE IMPROVEMENTS - AMENITY CENTER SITE											
41	Hardwood mulch, 3" depth, per plans.	LS	1.0	\$3,305.61	0.0%	\$0.00	100.0%	\$3,305.61	100.0%	\$3,305.61	100.0%
42	5/8" Black Tejas gravel mulch, per plans.	LS	1.0	\$1,023.96	0.0%	\$0.00	100.0%	\$1,023.96	100.0%	\$1,023.96	100.0%
43	Soil Amendment, per plans.	LS	1.0	\$2,637.81	0.0%	\$0.00	100.0%	\$2,637.81	100.0%	\$2,637.81	100.0%
44	Topsoil, 2" depth, per plans.	LS	1.0	\$3,834.29	0.0%	\$0.00	100.0%	\$3,834.29	100.0%	\$3,834.29	100.0%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES
 FROM 16-Nov-20 TO 15-Jan-21
 REVISSED 16-Nov-20 TO 25-Jan-21
 THIS EST. 01-Aug-21 TO 30-Aug-21



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
45	Permanent irrigation system, complete in place per plans.	LS	1.0	\$6,188.28	0.0%	\$0.00	100.0%	\$6,188.28	100.0%	\$6,188.28	100.0%
46	Temporary irrigation in all seeded areas and plant beds without permanent irrigation, per plans.	LS	1.0	\$1,714.02	0.0%	\$0.00	100.0%	\$1,714.02	100.0%	\$1,714.02	100.0%
47	2-inch caliper Chitalpa, complete in place per plans.	EA	1.0	\$411.81	0.0	\$0.00	1.0	\$411.81	1.0	\$411.81	100.0%
48	2-inch caliper Natchez Crape Myrtle, complete in place per plans.	EA	3.0	\$383.99	0.0	\$0.00	3.0	\$1,151.97	3.0	\$1,151.97	100.0%
49	24-inch box Palo Verde, complete in place per plans.	EA	1.0	\$645.54	0.0	\$0.00	1.0	\$645.54	1.0	\$645.54	100.0%
50	2-inch caliper Texas Mountain Laurel, complete in place per plans. The Texas Mountain Laurel was unavailable at the time of installation, so substituted with Yaupon Holly	EA	1.0	\$484.16	0.0	\$0.00	1.0	\$484.16	1.0	\$484.16	100.0%
51	3-gallon Autumn Glow Big Muhly, complete in place per plans.	EA	19.0	\$27.60	0.0	\$0.00	19.0	\$524.40	19.0	\$524.40	100.0%
52	5-gallon Bottlebrush, complete in place per plans.	EA	3.0	\$52.87	0.0	\$0.00	3.0	\$158.61	3.0	\$158.61	100.0%
53	3-gallon Dwarf Weeping Bottlebrush, complete in place per plans.	EA	3.0	\$38.40	0.0	\$0.00	3.0	\$115.20	3.0	\$115.20	100.0%
54	3-gallon Giant Yucca, complete in place per plans. These were unavailable at the time of installation, so substituted with Red Yucca - Item 76	EA	29.0	\$32.61	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%

OWNER: Belvedere Municipal Utility District
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CONTRACT DATES
 FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL 16-Nov-20
 REVISED 25-Jan-21
 THIS EST. 01-Aug-21 TO 30-Aug-21



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
55	3-gallon Katrina African Iris, complete in place per plans.	EA	83.0	\$68.78	0.0	\$0.00	83.0	\$5,708.74	83.0	\$5,708.74	100.0%
56	3-gallon Leopard Plant, complete in place per plans.	EA	27.0	\$31.89	0.0	\$0.00	27.0	\$861.03	27.0	\$861.03	100.0%
57	3-gallon Ricepaper Plant, complete in place per plans.	EA	3.0	\$63.00	0.0	\$0.00	3.0	\$189.00	3.0	\$189.00	100.0%
58	5-gallon Upright Rosemary, complete in place per plans.	EA	20.0	\$29.72	0.0	\$0.00	20.0	\$594.40	20.0	\$594.40	100.0%
59	3-gallon Bamboo Muhly, complete in place per plans.	EA	27.0	\$26.82	0.0	\$0.00	27.0	\$724.14	27.0	\$724.14	100.0%
60	1-gallon Berkeley Sedge, complete in place per plans.	EA	80.0	\$13.30	0.0	\$0.00	80.0	\$1,064.00	80.0	\$1,064.00	100.0%
61	1-gallon Blonde Ambition, complete in place per plans.	EA	150.0	\$12.97	0.0	\$0.00	150.0	\$1,945.50	150.0	\$1,945.50	100.0%
62	4-inch pot Inland Sea Oats, complete in place per plans.	EA	102.0	\$3.39	0.0	\$0.00	102.0	\$345.78	102.0	\$345.78	100.0%
63	1-gallon Bicolor Iris, complete in place per plans.	EA	14.0	\$12.13	0.0	\$0.00	14.0	\$169.82	14.0	\$169.82	100.0%
64	1-gallon Firecracker Fern, complete in place per plans.	EA	38.0	\$11.85	0.0	\$0.00	38.0	\$450.30	38.0	\$450.30	100.0%
65	10-gallon Flowering Senna, complete in place per plans.	EA	8.0	\$132.67	0.0	\$0.00	8.0	\$1,061.36	8.0	\$1,061.36	100.0%
66	1-gallon Four Nerve Daisy, complete in place per plans. Quantity overrun because this includes substitutions for Items 73 and 95.	EA	114.0	\$12.13	0.0	\$0.00	177.0	\$2,147.01	177.0	\$2,147.01	155.3%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES
 FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL REVISIONS 16-Nov-20 TO 25-Jan-21
 THIS EST. 01-Aug-21 TO 30-Aug-21



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
67	1-gallon Heartleaf Skullcap, complete in place per plans.	EA	16.0	\$11.85	0.0	\$0.00	16.0	\$189.60	16.0	\$189.60	100.0%
68	1-gallon Indigo Spires Salvia, complete in place per plans.	EA	13.0	\$11.30	0.0	\$0.00	13.0	\$146.90	13.0	\$146.90	100.0%
69	3-gallon Jerusalem Sage, complete in place per plans.	EA	26.0	\$31.89	0.0	\$0.00	26.0	\$829.14	26.0	\$829.14	100.0%
70	1-gallon Russian Sage, complete in place per plans.	EA	98.0	\$11.85	0.0	\$0.00	98.0	\$1,161.30	98.0	\$1,161.30	100.0%
71	1-gallon Texas Betony, complete in place per plans.	EA	27.0	\$11.69	0.0	\$0.00	27.0	\$315.63	27.0	\$315.63	100.0%
72	1-gallon Turk's Cap, complete in place per plans.	EA	43.0	\$12.08	0.0	\$0.00	43.0	\$519.44	43.0	\$519.44	100.0%
73	1-gallon Zexmenia, complete in place per plans. These were unavailable at the time of installation, so substituted with Four Nerve Daisy - Item 66	EA	49.0	\$11.52	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%
74	3-gallon Brakelights Red Yucca, complete in place per plans. These were unavailable at the time of installation, so substituted with Red Yucca - Item 76	EA	10.0	\$51.42	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%
75	5-gallon Green Goblet Agave, complete in place per plans.	EA	4.0	\$41.29	0.0	\$0.00	4.0	\$165.16	4.0	\$165.16	100.0%
76	3-gallon Red Yucca, complete in place per plans. Quantity overrun because this includes substitutions for Items 54 and 74.	EA	30.0	\$28.27	0.0	\$0.00	69.0	\$1,950.63	69.0	\$1,950.63	230.0%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL REVISED THIS EST. 16-Nov-20 25-Jan-21
 01-Aug-21 30-Aug-21



JONES CARTER

OWNER: Belvedere Municipal Utility District											
PROJECT: Construction of Amenity Center Improvements											
JOB NO. : 16654-0004-00											
CONTRACTOR: Fazzone Construction Co., Inc.											
PROGRESS PAYMENT # 9											
ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
77	5-gallon Softleaf Yucca, complete in place per plans.	EA	17.0	\$32.61	0.0	\$0.00	17.0	\$554.37	17.0	\$554.37	100.0%
LANDSCAPE IMPROVEMENTS - FLAGLER DRIVE											
78	Hardwood mulch, 3" depth, per plans	LS	1.0	\$1,652.81	0.0%	\$0.00	100.0%	\$1,652.81	100.0%	\$1,652.81	100.0%
79	Soil Amendment, per plans.	LS	1.0	\$1,318.91	0.0%	\$0.00	100.0%	\$1,318.91	100.0%	\$1,318.91	100.0%
80	Steel edging at planting beds, complete in place per plans.	LF	160.0	\$6.68	0.0	\$0.00	605.0	\$4,041.40	605.0	\$4,041.40	378.1%
81	Permanent irrigation system, complete in place per plans.	LS	1.0	\$6,889.47	0.0%	\$0.00	100.0%	\$6,889.47	100.0%	\$6,889.47	100.0%
82	Temporary irrigation in all seeded areas and plant beds without permanent irrigation, per plans.	LS	1.0	\$556.50	0.0%	\$0.00	100.0%	\$556.50	100.0%	\$556.50	100.0%
83	2-inch caliper Natchez Crape Myrtle, complete in place per plans.	EA	3.0	\$383.99	0.0	\$0.00	3.0	\$1,151.97	3.0	\$1,151.97	100.0%
84	3-gallon Giant Yucca, complete in place per plans.	EA	16.0	\$32.61	0.0	\$0.00	16.0	\$521.76	16.0	\$521.76	100.0%
85	3-gallon Mexican Oregano, complete in place per plans.	EA	11.0	\$28.27	0.0	\$0.00	11.0	\$310.97	11.0	\$310.97	100.0%
86	3-gallon Bamboo Muhly, complete in place per plans.	EA	46.0	\$26.82	0.0	\$0.00	46.0	\$1,233.72	46.0	\$1,233.72	100.0%
87	3-gallon Bamboo Muhly, complete in place per plans.	EA	174.0	\$12.97	0.0	\$0.00	174.0	\$2,256.78	174.0	\$2,256.78	100.0%
88	3-gallon Pink Flamingo Muhly Grass, complete in place per plans.	EA	27.0	\$26.16	0.0	\$0.00	27.0	\$706.32	27.0	\$706.32	100.0%
89	1-gallon Bicolor Iris, complete in place per plans.	EA	52.0	\$12.13	0.0	\$0.00	52.0	\$630.76	52.0	\$630.76	100.0%



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
90	1-gallon Fall Aster, complete in place per plans.	EA	39.0	\$11.85	0.0	\$0.00	39.0	\$462.15	39.0	\$462.15	100.0%
91	1-gallon Indigo Spires Salvia, complete in place per plans.	EA	14.0	\$11.30	0.0	\$0.00	14.0	\$158.20	14.0	\$158.20	100.0%
92	1-gallon Russian Sage, complete in place per plans.	EA	98.0	\$11.85	0.0	\$0.00	98.0	\$1,161.30	98.0	\$1,161.30	100.0%
93	1-gallon Society Garlic, complete in place per plans.	EA	58.0	\$11.85	0.0	\$0.00	58.0	\$687.30	58.0	\$687.30	100.0%
94	1-gallon Turk's Cap, complete in place per plans.	EA	34.0	\$12.08	0.0	\$0.00	34.0	\$410.72	34.0	\$410.72	100.0%
95	1-gallon Zexmenia, complete in place per plans. These were unavailable at the time of installation, so substituted with Four Nerve Daisy - Item 66	EA	14.0	\$11.52	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0%
96	5-gallon Softleaf Yucca, complete in place per plans.	EA	3.0	\$32.61	0.0	\$0.00	3.0	\$97.83	3.0	\$97.83	100.0%
97	At the southwest corner of Flagler Dr. and Rollins Dr., remove the existing stones along the ribbon curb, fill the void with concrete, and mortar flagstone in place on top of the concrete such that it is flush with the top of curb. ***Change Order No. 001***	LS	1.0	\$977.55	0.0%	\$0.00	100.0%	\$977.55	100.0%	\$977.55	100.0%
98	Remove and replace the existing gravel on the south side of the Amenity Center building entrance with new gravel. ***Change Order No. 002***	SF	415.0	\$11.68	0.0	\$0.00	215.0	\$2,511.20	215.0	\$2,511.20	51.8%

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL REVISIONS 16-Nov-20 25-Jan-21
 THIS EST. 01-Aug-21 30-Aug-21



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	
99	Stone curb along the southern edge of the last parking stall on the west side of the existing Amenity Center building parking lot, per detail 1 on plan Sheet L3.2. ***Change Order No. 002***	LF	30.0	\$6.34	0.0	\$0.00	30.0	\$190.20	30.0	\$190.20	100.0%
100	Remove existing rock rip rap at Lower Pond storm sewer outfall, place 4' wide reinforced concrete pilot channel with stone embedment, including rock rip rap along each side of pilot channel, and place mortared rock rip rap at end of channel, per detail. ***Change Order No. 003***	LS	1.0	\$7,032.00	0.0%	\$0.00	100.0%	\$7,032.00	100.0%	\$7,032.00	100.0%
101	Boulder set at edge of decomposed granite Amenity Center trail, complete in place. ***Change Order No. 004***	Ea.	4.0	\$318.00	0.0	\$0.00	4.0	\$1,272.00	4.0	\$1,272.00	100.0%
102	Repair of flagstone Amenity Center trail along north side of swimming pool, complete in place. ***Change Order No. 004***	LS	1.0	\$18,824.00	0.0%	\$0.00	100.0%	\$18,824.00	100.0%	\$18,824.00	100.0%

OWNER: Belvedere Municipal Utility District
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 JOB NO. : 16654-0004-00
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CONTRACT DATES FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL REVISIONS 16-Nov-20 TO 25-Jan-21
 THIS EST. 01-Aug-21 TO 30-Aug-21



JONES CARTER

PROGRESS PAYMENT # 9

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		REMARKS	
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
ALTERNATE BID ITEMS												
HARDSCAPE IMPROVEMENTS												
A1	Flagstone trail on south side of septic field, including compacted crushed gravel base and sand bed, complete in place per plans. Include deduction of 5 LF of 18" Stormwater Diversion Wall and 20 LF of Stone Border for plant bed.	SF	450.0	\$23.53	0.0	\$0.00	450.0	\$10,588.50	450.0	\$10,588.50	100.0%	
EXISTING AMENITY CENTER TRAIL REPAIRS												
A2	Decomposed granite trail, complete in place per plans. Existing crushed limestone trail to be used as base for trail.	SY	311.0	\$60.10	0.0	\$0.00	345.0	\$20,734.50	345.0	\$20,734.50	110.9%	
A3	Flagstone trail, complete in place per plans. Existing crushed limestone trail to be used as base for trail.	SY	67.0	\$211.79	0.0	\$0.00	67.0	\$14,189.93	67.0	\$14,189.93	100.0%	
A4	Widen existing flagstone trail along oak tree on west side of Amenity Center, complete in place.	SY	29.0	\$211.08	0.0	\$0.00	29.0	\$6,121.29	29.0	\$6,121.29	100.0%	
A5	Modify existing loose rip rap downstream of trail widening for positive drainage.	SY	11.0	\$103.03	0.0	\$0.00	11.0	\$1,133.33	11.0	\$1,133.33	100.0%	
A6	Repair eroded area downslope of existing trail on west side of Amenity Center, and grade to drain.	LS	1.0	\$954.00	0.0%	\$0.00	100.0%	\$954.00	100.0%	\$954.00	100.0%	
A7	Remove and reposition rocks and boulders in channel upslope of existing trail on west side of Amenity Center to allow positive drainage flow.	LS	1.0	\$1,526.40	0.0%	\$0.00	100.0%	\$1,526.40	100.0%	\$1,526.40	100.0%	

OWNER: Belvedere Municipal Utility District
 PROJECT: Construction of Amenity Center Improvements
 JOB NO. : 16654-0004-00
 CONTRACTOR: Fazzone Construction Co., Inc.

CONTRACT DATES FROM 16-Nov-20 TO 15-Jan-21
 ORIGINAL REVISIONS 16-Nov-20 25-Jan-21
 THIS EST. 01-Aug-21 30-Aug-21



JONES CARTER

OWNER: Belvedere Municipal Utility District		PROGRESS PAYMENT # 9												
PROJECT: Construction of Amenity Center Improvements		ORIGINAL		REVISED		THIS EST.		PREVIOUS ESTIMATE		TOTAL TO DATE		CONTRACT DATES		
ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE QUANTITY	THIS ESTIMATE AMOUNT	PREVIOUS ESTIMATE QUANTITY	PREVIOUS ESTIMATE AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	FROM	TO
														REMARKS
A8	Remove juniper understory around existing oak tree adjacent to proposed turnaround area per plans.	LS	1.0	\$318.00	0.0%	\$0.00	100.0%	\$318.00	100.0%	\$318.00	100.0%	\$318.00	16-Nov-20	15-Jan-21
A9	Hydro-mulch seeding of areas disturbed during trail repairs. Contractor to ensure growth of vegetation by whatever means necessary, including re-seeding, over-seeding or watering at no separate pay.	LS	1.0	\$1,908.00	0.0%	\$0.00	100.0%	\$1,908.00	100.0%	\$1,908.00	100.0%	\$1,908.00	16-Nov-20	25-Jan-21
A10	Sod installed in disturbed areas along trail widening on the west side of Amenity Center. Contractor to ensure growth of vegetation by whatever means necessary, including re-sodding or watering at no separate pay.	LS	1.0	\$2,289.60	0.0%	\$0.00	100.0%	\$2,289.60	100.0%	\$2,289.60	100.0%	\$2,289.60	01-Aug-21	30-Aug-21



OWNER: Belvedere Municipal Utility District

PROGRESS PAYMENT # 9

PROJECT: Construction of Amenity Center Improvements

JOB NO. : 16654-0004-00

CONTRACTOR: Fazzone Construction Co., Inc.

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED QUANTITY	UNIT PRICE	THIS ESTIMATE		PREVIOUS ESTIMATE		TOTAL TO DATE		CONTRACT DATES		REMARKS
					QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	FROM	TO	
	MATERIALS ON HAND					\$0.00		\$0.00				\$0.00	
	TOTAL MATERIALS ON HAND					\$0.00		\$0.00				\$0.00	
	CHANGE ORDER PLUS/MINUS			VALUE	DAYS								
	Change Order No. 001			\$977.55								\$977.55	
	Change Order No. 002			\$5,037.40								\$5,037.40	
	Change Order No. 003			\$7,032.00	10							\$7,032.00	
	Change Order No. 004			\$20,096.00								\$20,096.00	
	Adjustment to Final Quantities			(\$2,117.41)								(\$2,117.41)	
	TOTAL CONTRACT MODIFICATIONS											\$31,025.54	
	Subtotal (Line Items)			\$0.00				\$394,971.72				\$394,971.72	
	Materials on Hand			\$0.00				\$0.00				\$0.00	
	Subtotal (Materials on Hand/Line Items)			\$0.00				\$394,971.72				\$394,971.72	
0	Impact Days Requested this Pay Period			\$0.00				\$39,497.17	(10%)			\$0.00	
0	Impact Days Approved this Pay Period			\$0.00				\$355,474.55				\$394,971.72	
0	Impact Days Approved to Date			\$0.00				\$355,474.55				\$355,474.55	
10	Change Order Days											\$39,497.17	
(217)	Days Remaining												
410%	Complete by Time												
100%	Complete by Value			\$363,946.18				\$31,025.54				\$394,971.72	
	Orig. Contract Amount			\$363,946.18				\$31,025.54				\$394,971.72	
	Contract Modifications			\$31,025.54									
	Total Contract Amount			\$394,971.72									
	Construction Remaining			\$0.00									
	Amount Approved			\$39,497.17									

APPROVED BY JONES | CARTER

Catherine B. Mitchell

BY: Catherine Garza Mitchell, PE

**CONSENT OF SURETY
TO FINAL PAYMENT**

Owner: [X]
Architect: []
Engineer: []
Contractor: []
Surety: []
Other: []

Owner:
Belvedere Municipal Utility District
c/o Jones & Carter, Inc.
3100 Alvin Devane Blvd., Ste 150
Austin, TX 78741

Architect's/Engineer's Project No.:

Contract For: \$ 394,971.72

Project:
Belvedere MUD Amenity Center Improvements

Contract Dated: 11/12/2020

In accordance with the provisions of the Contract between the Owner and the Contractor as indicated above:

(Insert name and address of Surety)
Travelers Casualty and Surety Company of America
9601 McAllister Freeway, Suite 700, San Antonio, TX 78216

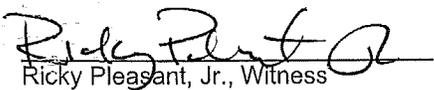
on bond of
(Insert name and address of Contractor)
Fazzone Construction Co., Inc.
1302 W Blanco Rd
San Antonio, TX 78232

hereby approves of the final payment to the Contractor, and agrees that final payment to the Contractor shall not relieve the Surety of any of its obligations to

Belvedere Municipal Utility District
c/o Jones & Carter, Inc.
3100 Alvin Devane Blvd., Ste 150
Austin, TX 78741

as set forth on said Surety's bond.

IN WITNESS WHEREOF, the Surety has hereunto set its hand on this date: September 8, 2021
(Insert in writing the month followed by the numeric date and year)

Attest: 
(Seal) Ricky Pleasant, Jr., Witness

Travelers Casualty and Surety Company of America
Surety


Signature of Authorized Representative

Courtney J. Goulding, Attorney-in-Fact
Printed Name and Title



POWER OF ATTORNEY

**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**

Attorney-In-Fact No. **230196**

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint **Courtney J Goulding**, of the City of **Austin**, State of **Texas**, their true and lawful Attorney-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this **3rd** day of **February, 2017**.

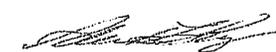
**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**



State of Connecticut

City of Hartford ss.

By:

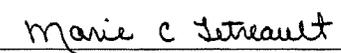

Robert L. Raney, Senior Vice President

On this the **3rd** day of **February, 2017**, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.

My Commission expires the **30th** day of **June, 2021**




Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, which resolutions are now in full force and effect, reading as follows:

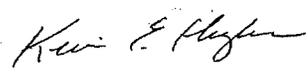
RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which will remain in full force and effect through December 31, 2018.



Kevin E. Hughes, Assistant Secretary

Dated this 8th day of September, 2021



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 to contact us. Please refer to the Attorney-In-Fact number, the above-named individual and the details of the bond to which the power is attached.

IMPORTANT NOTICE

To obtain information or make a complaint:

You may call Travelers Casualty and Surety Company of America and its affiliates' toll-free telephone number for information or to make a complaint at:

1-800-328-2189

You may contact the Texas Department of Insurance to obtain information on companies, coverages, rights or complaints at:

1-800-252-3439

You may write the Texas Department of Insurance:

P. O. Box 149104
Austin, TX 78714-9104
Fax: (512) 475-1771
Web: <http://www.tdi.state.tx.us>
E-mail: ConsumerProtection@tdi.state.tx.us

PREMIUM OR CLAIM DISPUTES:

Should you have a dispute concerning your premium or about a claim you should contact your Agent or Travelers first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

ATTACH THIS NOTICE TO YOUR BOND:

This notice is for information only and does not become a part or condition of the attached document and is given to comply with Texas legal and regulatory requirements.

AFFIDAVIT
OF
BILLS PAID

STATE OF TEXAS §

COUNTY OF TRAVIS §

Before me, a Notary Public in and for the State of Texas, on this day personally appeared Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.**, well known to me to be the person making this affidavit, who, being by me first duly sworn and deposed did say:

I am Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.** and have personal knowledge of the matter stated in this affidavit. **FAZZONE CONSTRUCTION CO., INC.** has paid all of the labor and material costs in connection with construction for **BELVEDERE MUNICIPAL UTILITY DISTRICT** known as J&C Job No. 16654-0004-00 Construction of Amenity Center Improvements, and as of this date, there are no unpaid bills for labor performed upon, or materials or supplies delivered to or used in connection with such job.

This affidavit is made in connection with the final payment under the contract between **BELVEDERE MUNICIPAL UTILITY DISTRICT** and **FAZZONE CONSTRUCTION CO., INC.** and with the knowledge that it will be relied upon in making such payment and that such payment would not be made except upon the truth of the matter contained in this affidavit.

DATE: September 8, 2021

Joe Fazzone President
(Name and Title)

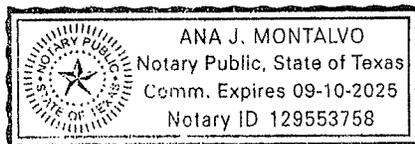
STATE OF TEXAS §

COUNTY OF TRAVIS §

BEFORE ME, the undersigned, a Notary Public, in and for the State of Texas, on this day personally appeared, Joe Fazzone, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and considerations therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 8th day of September, A.D., 2021.

(Notary Seal)



[Signature]
Notary Public Signature

AFFIDAVIT
OF
GUARANTEE

STATE OF TEXAS §

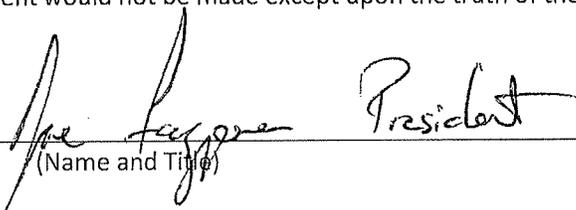
COUNTY OF TRAVIS §

Before me, a Notary Public in and for the State of Texas, on this day personally appeared Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.**, well known to me to be the person making this affidavit, who, being by me first duly sworn and deposed did say:

I am Joe Fazzone, President of **FAZZONE CONSTRUCTION CO., INC.** and have personal knowledge of the matter stated in this affidavit. **FAZZONE CONSTRUCTION CO., INC.** does hereby give notice to the Owner, **BELVEDERE MUNICIPAL UTILITY DISTRICT**, that work for the Owner, known as J&C Job No. 16654-0004-00 Construction of Amenity Center Improvements has been substantially completed. In accordance with the provisions of paragraph 5.07 Guarantee, of the General Conditions of Agreement, **FAZZONE CONSTRUCTION CO., INC.** does hereby guarantee all of the work under the contract to be free from faulty materials and improper workmanship in every particular, and against injury from proper and usual wear; and agrees to replace or re-execute without cost to the Owner such work as may be found to be improper or imperfect, and to make good all damage caused to other work or materials due to such required replacement or recompletion of all work under this contract, as evidenced by the Engineer's Certificate of Substantial Completion.

This affidavit is made in connection with the final payment under the contract between **BELVEDERE MUNICIPAL UTILITY DISTRICT** and **FAZZONE CONSTRUCTION CO., INC.** and with the knowledge that it will be relied upon in making such payment and that such payment would not be made except upon the truth of the matter contained in this affidavit.

DATE: September 8, 2021



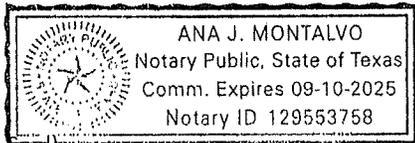
(Name and Title)

STATE OF TEXAS §

COUNTY OF TRAVIS §

BEFORE ME, the undersigned, a Notary Public, in and for the State of Texas, on this day personally appeared, Joe Fazzone, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledge to me that they executed the same for the purposes and considerations therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 8th day of September, A.D., 2021.



(Notary Seal)



Notary Public Signature

PHARIS DESIGN
PLANNING | LANDSCAPE ARCHITECTURE

08.31.2021

To: Belvedere MUD

Re: Landscape Concurrence;

Belvedere MUD Amenity Center

I, Moyara Pharis, L.A., observed construction of the above referenced construction project for the District. I have made a visual inspection of the project at intervals during construction and observed that the improvements, to the best of my knowledge, are complete and were constructed in conformance with the plans and specifications approved by all authorities with jurisdiction, and that record drawings will be furnished to the District.

Sincerely,



Moyara Pharis

CERTIFICATE OF SUBSTANTIAL COMPLETION

FOR

CONSTRUCTION OF AMENITY CENTER IMPROVEMENTS
BELVEDERE MUNICIPAL UTILITY DISTRICT

August 31, 2021

OWNER: Belvedere Municipal Utility District
c/o Lloyd Gosselink Rochelle & Townsend, P.C.
816 Congress Ave., Suite 1900
Austin, Texas 78701

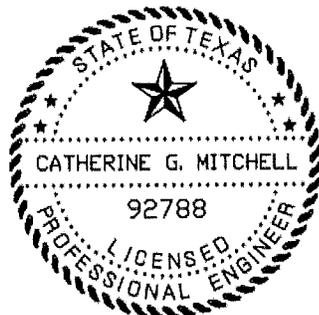
CONTRACTOR: Fazzone Construction Co., Inc.
1302 W. Blanco Rd.
San Antonio, Texas 78232

CONTRACT: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
TIN No. 06-1778378

Ladies and Gentlemen:

This Certificate of Substantial Completion applies to all portions of the subject project as shown on the approved plans prepared by Murfee Engineering Company and Jones|Carter. We have observed the subject project constructed by the **CONTRACTOR** and find it to be substantially complete in accordance with the approved plans and specifications. The project was periodically observed during construction by our field project representative.

We recommend that the **OWNER** issue the **CONTRACTOR** a Certificate of Acceptance of the Work, and that final payment be made to the **CONTRACTOR**. We also recommend that the Contractor's guarantee period of one (1) year begin on June 18, 2021.



Sincerely,

Catherine G. Mitchell

Catherine Garza Mitchell, PE

CERTIFICATE OF ACCEPTANCE

Fazzone Construction Co., Inc.
1302 W. Blanco Rd.
San Antonio, Texas 78232

Re: Construction of Amenity Center Improvements
Belvedere Municipal Utility District
TIN No. 06-1778378

Gentlemen:

This is to certify that Jones & Carter, Inc., on behalf of **BELVEDERE MUNICIPAL UTILITY DISTRICT**, accepts the improvements for the referenced project. This acceptance is made on the basis of the Certificate of Substantial Completion from the Landscape Architect, Pharis Design, Inc., and the Certificate of Substantial Completion issued by our engineers, Jones & Carter, Inc. We understand that a guarantee shall cover a period of one (1) year beginning June 18, 2021.

BELVEDERE MUNICIPAL UTILITY DISTRICT

Signature

Name and Title (Printed)

Date

K:\16654\0004\Construction Phase\Contract Documents\Certificate of Acceptance.doc

cc: Ms. Stefanie Albright – Lloyd Gosselink Rochelle & Townsend, P.C.
Ms. Moyara Pharis, L.A. – Pharis Design, Inc.



PO Box 92583 | Austin, TX 78709 | 512-382-0008

9/16/2021

PREPARED FOR:
Cathy Mitchell
Jones Carter

PROJECT: Belvedere MUD Welcome Center Drainage

SCOPE:

Pathway Demo and Rebuild	\$3150.00
Stone Borders	\$1450.00
Topsoil and Sod	\$1380.00
Grading, Final Clean and Haul off	\$750.00

Total Cost: \$6730.00

*This is a turnkey bid. All necessary tools and equipment needed to complete job will be provided by DigDug Construction, LLC.

Signing below constitutes acceptance of the terms and conditions of this proposal and authorizes DigDug Construction, LLC to commence work:

Signed By: _____ Date: _____

Print Name and Title: _____

*DigDug Construction, LLC is Licensed and Insured

12

**RESOLUTION REGARDING THE AUTHORIZATION OF PAYMENT OF
INVOICES AND OTHER FINANCIAL OBLIGATIONS BETWEEN MEETINGS
OF THE BELVEDERE MUNICIPAL UTILITY DISTRICT BOARD OF
DIRECTORS**

THE STATE OF TEXAS

COUNTY OF TRAVIS

§
§
§

The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director _____ introduced the Resolution set out below and moved its adoption, which motion was seconded by Director _____ and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" _____; "No" _____.

The Resolution thus adopted is as follows:

WHEREAS, Belvedere Municipal Utility District (the "District") is a municipal utility district governed by Chapters 49 and 54 of the Texas Water Code; and

WHEREAS, the District has contracted with Montoya & Monzingo, LLP to serve as the District's Bookkeeper (the "Bookkeeper"); and

WHEREAS, certain monthly or annually recurring invoices are submitted to the District with payment due dates that occur prior to the next subsequent Board of Directors meeting; and

WHEREAS, the District Board of Directors desires to decrease the number of regular meetings of the District Board of Directors; and

WHEREAS, the District Board of Directors desires to avoid penalties that may be incurred for paying bills after their due dates and make timely payment of invoices between meetings; and

WHEREAS, the District Board of Directors desires that the Bookkeeper be granted the authority to make expenditures for invoices occurring on a monthly, quarterly or annual basis; and

WHEREAS, the District Board of Directors desires that the Bookkeeper be granted the authority to make expenditures for other identified invoices with the written authorization of one Director; and

WHEREAS, the District Finance Committee will approve payments made by the Bookkeeper in between regular meetings of the District Board of Directors; and

WHEREAS, the District Board of Directors must ratify each expenditure paid by the Bookkeeper pursuant to this Resolution at next Board of Directors meeting occurring after such expenditure; and

WHEREAS, this resolution supersedes all previous resolutions and directives to the Bookkeeper regarding authorization to make expenditures on behalf of the District.

NOW THEREFORE, it is resolved by the Board of Directors of the Belvedere Municipal Utility District as follows:

Section 1: The above recitals are true and correct and are incorporated into this Resolution for all purposes.

Section 2: The District authorizes the Bookkeeper to make expenditures and execute a payment check or voucher for recurring monthly, quarterly or annual operating expenses as they become due.

Section 3: Invoices authorized to be paid by the Bookkeeper under this resolution are: (1) regular monthly utility invoices and invoices for maintenance and other services; (2) annual insurance premiums; (3) quarterly Travis County Appraisal District assessments; (4) recurring invoices for landscaping services, cleaning services, and trail maintenance; (5) transfers of funds between District accounts to make payments; (6) approval of quarterly investment reports; (7) audit services; and (8) monthly invoices for solid waste disposal services consistent with the District's current solid waste disposal agreement.

Section 4: The Bookkeeper is authorized to pay non-recurring expenses up to \$20,000.00 that are due prior to the next Board meeting after obtaining written approval from two (2) Board members with adequate documentation.

Section 5: The Bookkeeper is authorized to pay all bond payments after obtaining written approval from two Board members.

Section 6: Any expenditure paid by the Bookkeeper before a Board meeting must be reviewed and ratification request from the Board of Directors at the Board meeting immediately following the expenditure.

Section 7: This Resolution amends and supersedes any previous orders, resolutions, or direction relating to the subject herein.

PASSED AND APPROVED this 21st day of September, 2021.

Pete Golde
President, Board of Directors

ATTEST:

Kim Clifford
Secretary, Board of Directors