

ORDER ADOPTING 2021-2022 DISTRICT BUDGET

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 21st day of September, 2021; whereupon the roll was called of the members of the Board of Directors, to wit:

Peter Golde	President
James Koerner	Vice President
Kim Clifford	Secretary
Ronald Ubertini	Assistant Secretary
Steven Bryson	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below and moved its adoption, which motion was seconded by Director Ubertini and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 5; "No" 0.

The Order thus adopted is as follows:

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 21, 2021; and

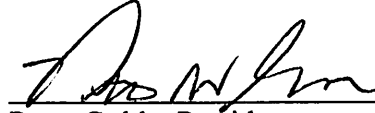
WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2021 through September 30, 2022, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2021-2022 District Budget in the official records of the District.

PASSED AND ADOPTED this 21st day of September, 2021.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**



Peter Golde, President

ATTEST:



Kim Clifford, Secretary

(SEAL)

Belvedere Municipal Utility District
General Operating Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2021 to September 30, 2022

Revenues

Maintenance Taxes	\$ 207,918
Interest Income	1,000
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Total Revenues	208,918

Expenditures

Solid Waste Disposal	50,000
Legal Fees	45,000
Audit Fees	7,500
Accounting Fees	14,400
Engineering Fees	11,000
Engineering Fees - Drainage and Trail Maintenance	20,000
Amenity Center Operations and Maintenance	85,000
Drainage and Trail Maintenance	26,000
Insurance	4,000
Tax Appraisal and Collection Fees	5,000
Bank Charges	200
Other fees	100
Newspaper notices	2,000
Website	500
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Total Expenditures	270,700

Projected Excess (Deficit) Revenue	
Over (Under) Expenditures	<u>\$ (61,782)</u>

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2021 to September 30, 2022

<u>Revenues</u>	
Property Taxes	\$ 440,297
Interest Income	1,000
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Total Revenues	441,297
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<u>Expenditures</u>	
Principal	285,000
Interest	168,644
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Total Expenditures	453,644
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Projected Excess (Deficit) Revenue Over (Under) Expenditures	\$ (12,347)
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Belvedere Municipal Utility District
 Property Taxes for the Fiscal Year October 1, 2021 to September 30, 2022

Property Taxes		Debt	M&O
Taxable value	\$ 249,601,426		
Tax rate	\$ 0.2650	\$ 0.1800	\$ 0.0850
Tax levy		\$ 449,283	\$ 212,161

98% collection rate

	Debt	M&O
	\$ 449,283	\$ 212,161
	0.98	0.98
Estimated Collections	\$ 440,297	\$ 207,918