

ORDER ADOPTING 2022-2023 DISTRICT BUDGET

THE STATE OF TEXAS

§

COUNTY OF TRAVIS

§

BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in a regular session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 20th day of September, 2022; whereupon the roll was called of the members of the Board of Directors, to wit:

James Koerner	President
Ronald Ubertini	Vice President
Kim Clifford	Secretary
Peter Golde	Assistant Secretary
Keri Parker	Assistant Secretary

All members of the Board were present, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Clifford introduced the Order set out below and moved its adoption, which motion was seconded by Director Ubertini and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 5; "No" 0.

The Order thus adopted is as follows:

WHEREAS, a regular meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 20, 2022; and

WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2022 through September 30, 2023, and desires to adopt a budget consistent therewith.

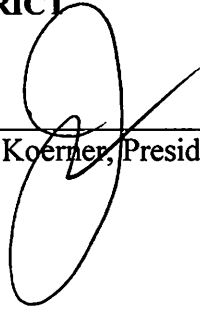
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2022-2023 District Budget in the official records of the District.

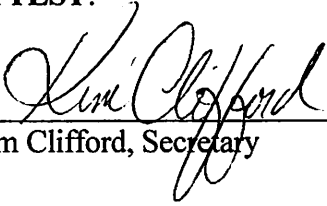
PASSED AND ADOPTED this 20th day of September, 2022.

BELVEDERE MUNICIPAL UTILITY DISTRICT

James Koerner, President

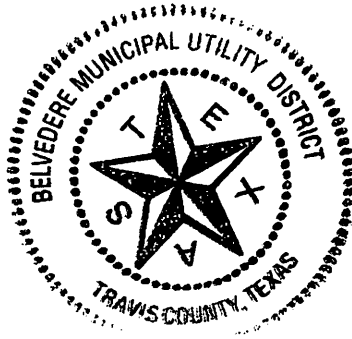


ATTEST:



Kim Clifford, Secretary

(SEAL)



Belvedere Municipal Utility District
General Operating Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2022 to September 30, 2023

Revenues

Maintenance Taxes	\$ 244,405
Interest Income	<u>6,000</u>
Total Revenues	<u>250,405</u>

Expenditures

Solid Waste Disposal	55,000
Legal Fees	40,000
Audit Fees	7,500
Accounting Fees	14,400
Engineering Fees	30,000
Amenity Center Operations and Maintenance	85,000
Drainage and Trail Maintenance	23,000
Insurance	4,000
Tax Appraisal and Collection Fees	6,000
Bank Charges	200
Other fees	100
Newspaper notices	2,000
Website	<u>500</u>
Total Expenditures	<u>267,700</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u>\$ (17,295)</u>

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2022 to September 30, 2023

<u>Revenues</u>	
Property Taxes	\$ 457,275
Interest Income	<u>1,000</u>
Total Revenues	<u>458,275</u>
<u>Expenditures</u>	
Principal	305,000
Interest	<u>160,619</u>
Total Expenditures	<u>465,619</u>
Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u><u>\$ (7,344)</u></u>

Belvedere Municipal Utility District
 Property Taxes for the Fiscal Year October 1, 2022 to September 30, 2023

Property Taxes		Debt	M&O
Taxable value	\$ 318,547,398		
Tax rate	<u>\$ 0.2225</u>	<u>\$ 0.1450</u>	<u>\$ 0.0775</u>
Tax levy		<u><u>\$ 461,894</u></u>	<u><u>\$ 246,874</u></u>

99% collection rate

	Debt	M&O
	<u>\$ 461,894</u>	<u>\$ 246,874</u>
	<u>0.99</u>	<u>0.99</u>
Estimated Collections	<u><u>\$ 457,275</u></u>	<u><u>\$ 244,405</u></u>

	Debt	M&O
9/30/21 tax rate	<u>0.2950</u>	<u>0.2000 0.0950</u>