

ORDER ADOPTING 2023-2024 DISTRICT BUDGET

THE STATE OF TEXAS

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COUNTY OF TRAVIS

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BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in a special session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 27th day of September, 2023; whereupon the roll was called of the members of the Board of Directors, to wit:

James Koerner	President
Ronald Ubertini	Vice President
Kim Clifford	Secretary
Keri Parker	Assistant Secretary
Vito Sciaraffia	Assistant Secretary

All members of the Board were present, except Director Ubertini and Parker, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below and moved its adoption, which motion was seconded by Director Sciaraffia and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 3; "No" 0.

The Order thus adopted is as follows:

WHEREAS, a special meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 27, 2023; and

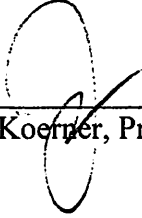
WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2023 through September 30, 2024, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2023-2024 District Budget in the official records of the District.


PASSED AND ADOPTED this 27th day of September, 2023.

BELVEDERE MUNICIPAL UTILITY DISTRICT



James Koerner, President

ATTEST:



Kim Clifford, Secretary

(SEAL)



Exhibit "A"

FY 2023-2024 DISTRICT BUDGET

Belvedere Municipal Utility District
 General Operating Fund
 Statement of Projected Revenues and Expenditures
 Budget for the Fiscal Year October 1, 2023 to September 30, 2024

Revenues

Maintenance Taxes	\$	282,923
Interest Income		10,000
Total Revenues		292,923

Expenditures

Solid Waste Disposal		57,000
Legal Fees		40,000
Audit Fees		7,500
Accounting Fees		14,400
Engineering Fees		30,000
Amenity Center Operations and Maintenance		85,000
Drainage and Trail Maintenance		40,000
Playscape Repairs and Maintenance		10,000
Insurance		5,000
Tax Appraisal and Collection Fees		6,000
Bank Charges		200
Other fees		100
Newspaper notices		2,000
Website		500
Total Expenditures		297,700
Projected Excess (Deficit) Revenue Over (Under) Expenditures	\$	(4,777)

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2023 to September 30, 2024

<u>Revenues</u>	
Property Taxes	\$ 465,454
Interest Income	6,000
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Total Revenues	471,454
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<u>Expenditures</u>	
Principal	320,000
Interest	151,819
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Total Expenditures	471,819
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Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u><u>\$ (365)</u></u>

Belvedere Municipal Utility District
 Property Taxes for the Fiscal Year October 1, 2023 to September 30, 2024

Property Taxes		Debt	M&O
Taxable value	\$ 368,749,809		
Tax rate	\$ 0.2050	\$ 0.1275	\$ 0.0775
Tax levy		\$ 470,156	\$ 285,781

99% collection rate

	Debt	M&O
	\$ 470,156	\$ 285,781
	0.99	0.99
Estimated Collections	\$ 465,454	\$ 282,923

Tax rate year ended 9/30/23	\$ 0.2225	\$ 0.1450	\$ 0.0775
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