ORDER ADOPTING 2025-2026 DISTRICT BUDGET

THE STATE OF TEXAS	§
	§
COUNTY OF TRAVIS	§
	§
BELVEDERE MUNICIPAL UTILITY DISTRICT	§

The Board of Directors of Belvedere Municipal Utility District met in special session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 29th day of September, 2025; whereupon the roll was called of the members of the Board of Directors, to wit:

James Koerner	President
Ronald Ubertini	Vice President
Fred King	Secretary
Keri Parker	Assistant Secretary
Geoffrey Webster	Assistant Secretary

All members of the Board were present, except Directors Ubertini and Parker, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below. Director Webster moved its adoption, which motion was seconded by Director King and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 3; "No" 0.

The Order thus adopted is as follows:

WHEREAS, a special meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 29, 2025; and

WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2025 through September 30, 2026, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.

2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2025-2026 District Budget in the official records of the District.

PASSED AND ADOPTED this 29th day of September, 2025.

BELVEDERE MUNICIPAL UTILITY DISTRICT

____

James Koerner, President

ATTEST:

____

Fred King, Secretary

(SEAL)

Belvedere Municipal Utility District
General Operating Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2025 to September 30, 2026

Revenues		
Property Taxes	$	309,600
Interest Income		10,000
Total Revenues		319,600
Expenditures		
Solid Waste Disposal		66,500
Legal Fees		40,000
Audit Fees		7,500
Accounting Fees		16,800
Engineering Fees		44,000
Engineering Special Projects		4,800
Amenity Center Operations and Maintenance		55,000
Drainage and Trail Maintenance		30,000
Insurance		6,000
Tax Appraisal and Collection Fees		6,000
Bank Charges		200
Other fees		100
Newspaper notices		3,000
Website		500
Total Expenditures		280,400
Projected Excess Revenue Over Expenditures	$	39,200

Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2025 to September 30, 2026

Revenues		
Property Taxes	$	469,738
Interest Income		10,000
Total Revenues		479,738
Expenditures		
Principal		355,000
Interest		127,731
Total Expenditures		482,731
Projected Excess (Deficit) Revenue Over (Under) Expenditures	$	(2,993)

Belvedere Municipal Utility District
Property Taxes for the Fiscal Year October 1, 2025 to September 30, 2026

Property Taxes		Debt	M&O
Taxable value	$ 431,348,287		
Tax rate	$ 0.1825	$ 0.1100	$ 0.0725
Tax levy		$ 474,483	$ 312,728

99% collection rate

	Debt	M&O
	$ 474,483	$ 312,728
	0.99	0.99
Estimated Collections	$ 469,738	$ 309,600