

ORDER ADOPTING 2025-2026 DISTRICT BUDGET

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in special session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 29th day of September, 2025; whereupon the roll was called of the members of the Board of Directors, to wit:

James Koerner	President
Ronald Ubertini	Vice President
Fred King	Secretary
Keri Parker	Assistant Secretary
Geoffrey Webster	Assistant Secretary

All members of the Board were present, except Directors Ubertini and Parker, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below. Director Webster moved its adoption, which motion was seconded by Director King and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 3; "No" 0.

The Order thus adopted is as follows:

WHEREAS, a special meeting of the Board of Directors of Belvedere Municipal Utility District (the "District") was held on September 29, 2025; and

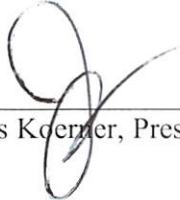
WHEREAS, the Board of Directors projected the operating expenses and revenues for the District for the period October 1, 2025 through September 30, 2026, and desires to adopt a budget consistent therewith.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

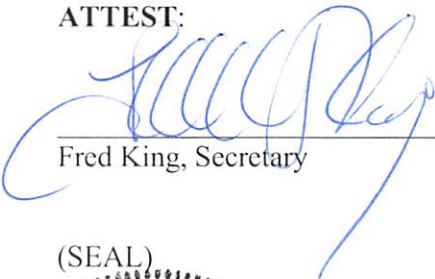
1. That the operating budget attached hereto as Exhibit "A" is hereby adopted.
2. The Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting the 2025-2026 District Budget in the official records of the District.

PASSED AND ADOPTED this 29th day of September, 2025.

**BELVEDERE MUNICIPAL UTILITY
DISTRICT**


James Koerner, President

ATTEST:


Fred King, Secretary

(SEAL)



Belvedere Municipal Utility District
General Operating Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2025 to September 30, 2026

Revenues

Property Taxes	\$ 309,600
Interest Income	10,000
Total Revenues	319,600

Expenditures

Solid Waste Disposal	66,500
Legal Fees	40,000
Audit Fees	7,500
Accounting Fees	16,800
Engineering Fees	44,000
Engineering Special Projects	4,800
Amenity Center Operations and Maintenance	55,000
Drainage and Trail Maintenance	30,000
Insurance	6,000
Tax Appraisal and Collection Fees	6,000
Bank Charges	200
Other fees	100
Newspaper notices	3,000
Website	500
Total Expenditures	280,400

Projected Excess Revenue Over Expenditures	\$ 39,200
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Belvedere Municipal Utility District
Debt Service Fund
Statement of Projected Revenues and Expenditures
Budget for the Fiscal Year October 1, 2025 to September 30, 2026

Revenues

Property Taxes	\$ 469,738
Interest Income	<u>10,000</u>
Total Revenues	<u>479,738</u>

Expenditures

Principal	355,000
Interest	<u>127,731</u>
Total Expenditures	<u>482,731</u>

Projected Excess (Deficit) Revenue Over (Under) Expenditures	<u><u>\$ (2,993)</u></u>
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Belvedere Municipal Utility District
Property Taxes for the Fiscal Year October 1, 2025 to September 30, 2026

<u>Property Taxes</u>		<u>Debt</u>	<u>M&O</u>
Taxable value	\$ 431,348,287		
Tax rate	<u>\$ 0.1825</u>	<u>\$ 0.1100</u>	<u>\$ 0.0725</u>
Tax levy		<u><u>\$ 474,483</u></u>	<u><u>\$ 312,728</u></u>

99% collection rate

	<u>Debt</u>	<u>M&O</u>
	<u>\$ 474,483</u>	<u>\$ 312,728</u>
	<u>0.99</u>	<u>0.99</u>
Estimated Collections	<u><u>\$ 469,738</u></u>	<u><u>\$ 309,600</u></u>