

**ORDER SETTING 2025 DEBT SERVICE TAX RATE AND
OPERATIONS AND MAINTENANCE TAX RATE**

THE STATE OF TEXAS

COUNTY OF TRAVIS

BELVEDERE MUNICIPAL UTILITY DISTRICT

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The Board of Directors of Belvedere Municipal Utility District met in special session, open to the public, after due notice, at The Belvedere Amenity Center, 17400 Flagler Drive, Austin, Texas, within the boundaries of the District, on the 29th day of September, 2025; whereupon the roll was called of the members of the Board of Directors, to wit:

James Koerner	President
Ronald Ubertini	Vice President
Fred King	Secretary
Keri Parker	Assistant Secretary
Geoffrey Webster	Assistant Secretary

All members of the Board were present, except Directors Ubertini and Parker, thus constituting a quorum.

WHEREUPON, among other business conducted by the Board, Director Koerner introduced the Order set out below, Director Koerner moved its adoption, Director Webster seconded the motion, and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye": 3; "No": 0.

The Order thus adopted is as follows:

WHEREAS, the Board was authorized by the voters of the District, in an election held on May 13, 2006, to levy a sufficient tax to provide for: (1) operations and maintenance; and (2) the payment of principal of and interest on bonds issued by the District;

WHEREAS, the District may levy a tax on all taxable property in the District in sufficient amount to pay the interest on outstanding bonds and to create a sinking fund for the payment of the principal amount of such bonds when due to provide for payment of expenses as set out in Section 54.601 of the Texas Water Code;

WHEREAS, the District may levy a tax on all taxable property in the District in an amount sufficient to pay the interest on outstanding bonds and to create a sinking fund for the payment of the principal amount of such bonds when due as, set out in Section 54.601, Texas Water Code;

WHEREAS, the District may levy a tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107(a), Texas Water Code;

WHEREAS, the District has issued multiple series of bonds since its inception, and it currently has debt service obligations for such bonds;

WHEREAS, the Board of Directors has reviewed and approved its operation budget for its fiscal year October 1, 2025 through September 30, 2026 and has determined what maintenance tax rate should be set to meet such budget requirements; and

WHEREAS, the appraisal roll of the District for 2025 has been prepared and certified by the Travis Central Appraisal District, and submitted to the District's tax collector;

WHEREAS, the District published notice in the *Austin American-Statesman* that it would conduct a public hearing regarding the potential adopting of a debt service tax rate in the amount of \$0.11 per \$100 of assessed valuation and a maintenance and operations tax rate in the amount of \$0.0775 per \$100 of assessed valuation;

WHEREAS, the District held a public hearing regarding such tax rates on September 29, 2025; and

WHEREAS, the Board of Directors desires to adopt new tax rates for 2025, as provided herein.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF BELVEDERE MUNICIPAL UTILITY DISTRICT THAT:

I.

The debt service tax rate for the year 2025 to pay interest on bonds and create a sinking fund for payment of principal on bonds shall be \$0.1100 per \$100 of assessed valuation, and the operations and maintenance tax rate for the year 2025 shall be \$0.0725 per \$100 of assessed valuation for a total tax rate of \$0.1825 per \$100 of assessed valuation.

II.

The Travis County Tax Assessor and Collector shall take all steps necessary and authorized by the law to collect taxes as owed pursuant to this order. Said taxes shall be levied, assessed and collected at the total tax rate of \$0.1825 per \$100 of assessed valuation for 2025 as provided in Chapter 49, Texas Water Code, and all other applicable laws.

III.

The President and Vice President are authorized to execute, and the Secretary or any Assistant Secretary are authorized to attest, this order on behalf of the Board of Directors.

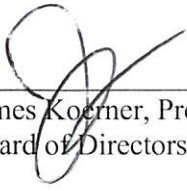
IV.

The Secretary of the Board is hereby directed to file a copy of this Order in the official records of the District.

PASSED, APPROVED, AND ADOPTED this the 29th day of September, 2025.

ATTEST:


Fred King, Secretary
Board of Directors


James Koerner, President
Board of Directors

